



FY 2015/16 Final Budget Adoption

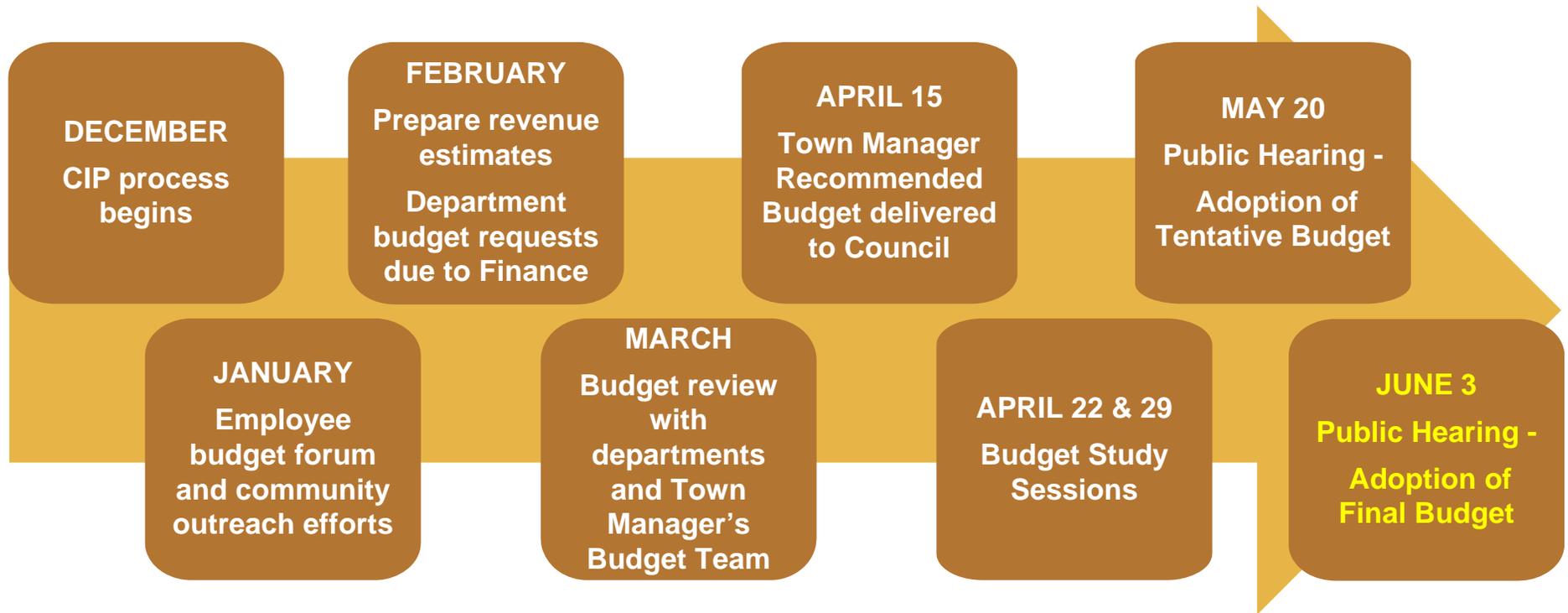
June 3, 2015

Town of Oro Valley



Town of Oro Valley

FY 15/16 Budget Timeline



FY 15/16 Final Budget

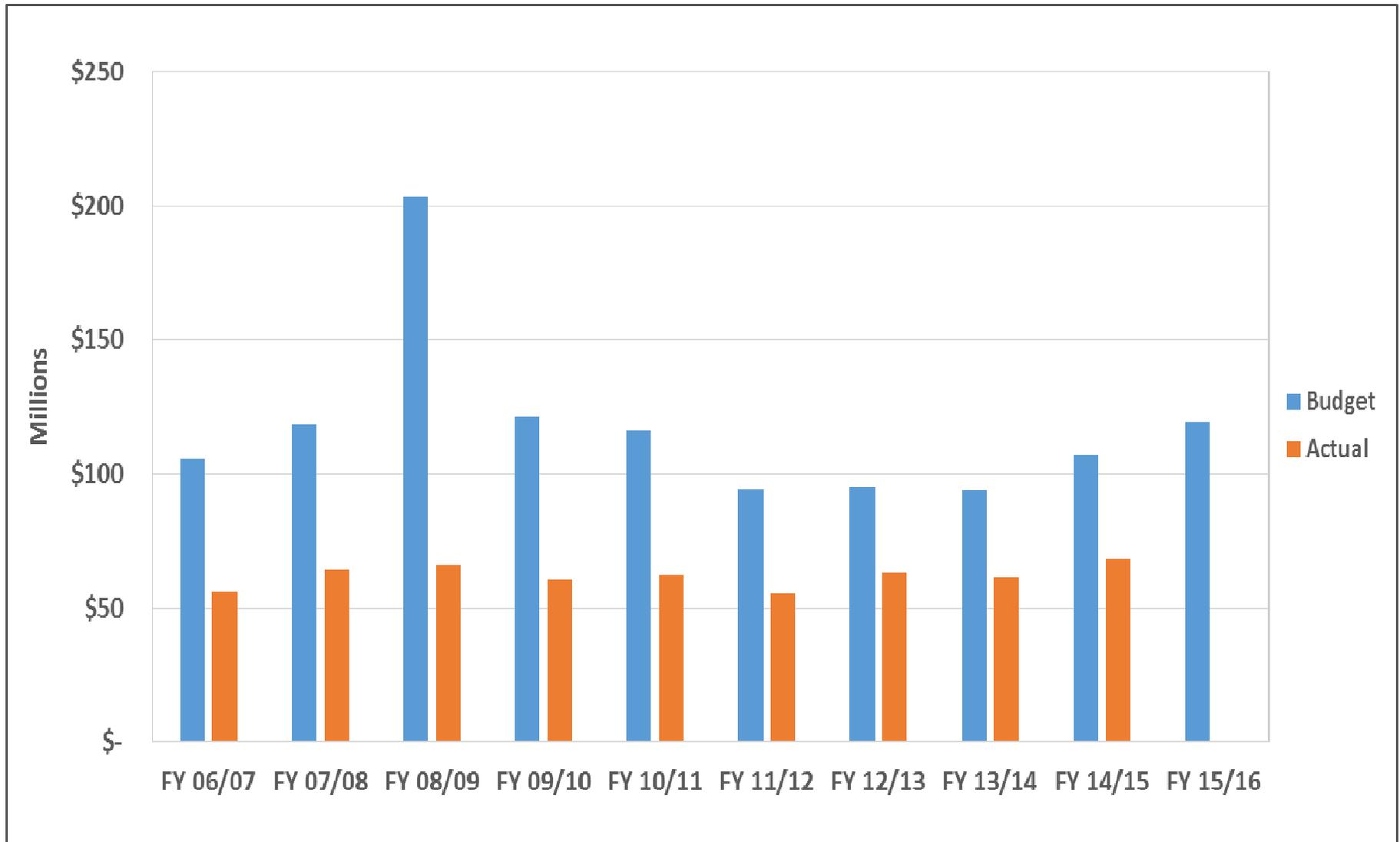
- ▶ Tentative Budget adopted May 20, 2015
- ▶ Maximum spending limit set at \$119,687,709
- ▶ Final budget, CIP approval and second public hearing
- ▶ Council has authority to amend budget throughout the fiscal year





Town of Oro Valley

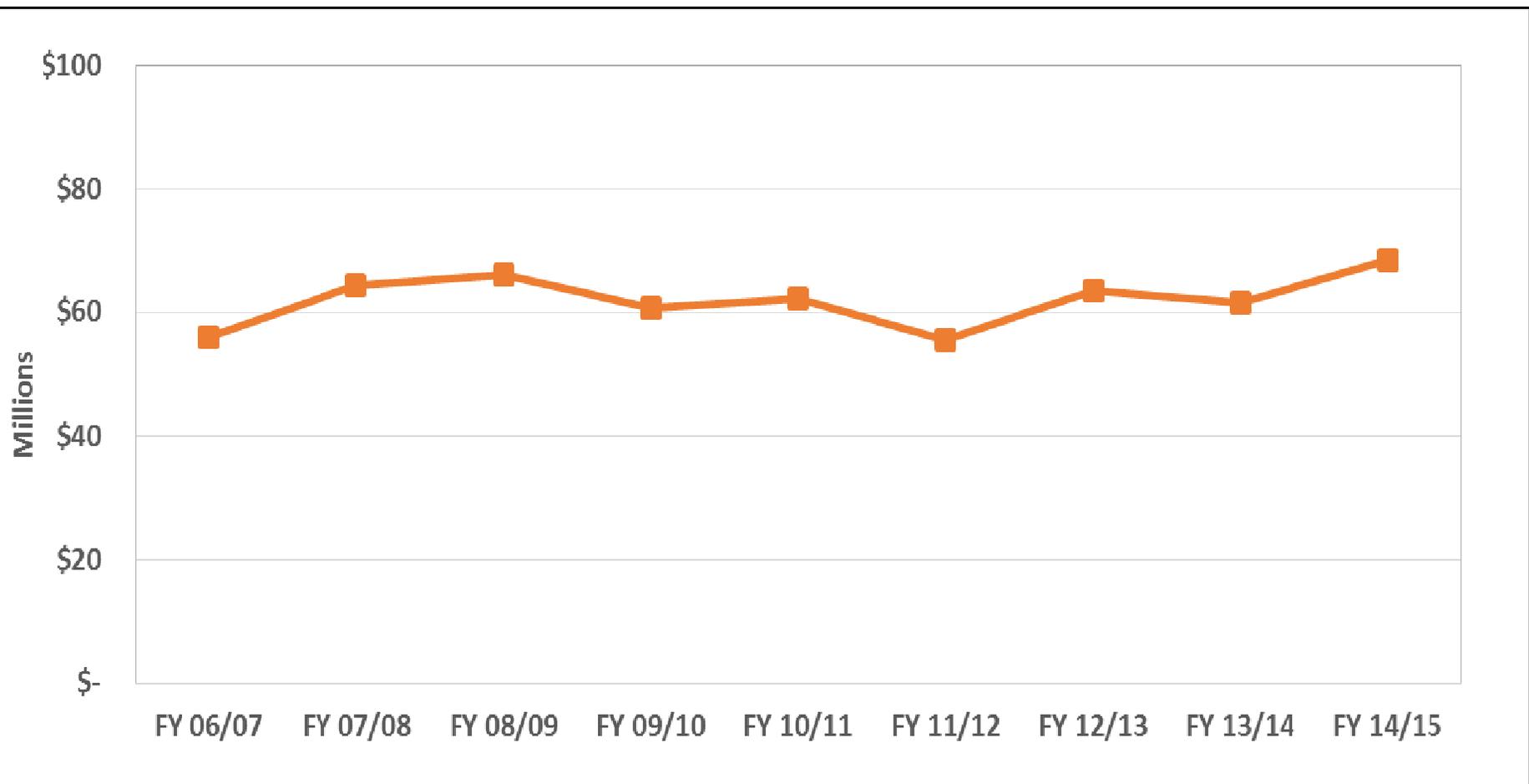
Budget vs. Actual Comparison – All Funds





Town of Oro Valley

Actual Expenditures – All Funds



Capital Improvement Program (CIP)

FY 15/16 CIP Budget = \$20,707,000

- ▶ Includes funding for:
 - ▶ Streets/Roads \$13,179,000
 - ▶ Water System \$3,220,000
 - ▶ Parks & Rec Facilities \$2,235,000
 - ▶ Other Public Facilities \$303,000
 - ▶ Technology \$414,000
 - ▶ Public Safety \$1,306,000
 - ▶ Stormwater System \$50,000

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Expenditure Reductions

General Fund Administrative Departments

Department	FY 08/09 Budget	FY 15/16 Budget	% Change
Clerk	463,791	407,900	-12.1%
Council	242,051	211,995	-12.4%
Finance	864,411	779,760	-9.8%
General Administration	2,629,696	1,804,970	-31.4%
Human Resources	392,659	366,775	-6.6%
Information Technology	1,074,651	1,571,326	46.2%
Legal	994,667	764,837	-23.1%
Magistrate Court	815,079	837,629	2.8%
Town Manager's Office	962,962	769,521	-20.1%



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General Fund Authorized Use of Reserves

Beginning Fund Balance – June 30, 2012 \$11.4M	FY12/13 <u>Actual</u>	FY13/14 <u>Actual</u>	FY14/15 <u>Estimate</u>	3-Year Total <u>Estimate</u>
Gen Fund Surplus Prior to Authorized Use of Reserves	2,645,456	1,739,609	12,593	4,397,658
<u>Less: Authorized Use of Reserves</u>				
Aquatic Center	(910,000)			(910,000)
TEP Undergrounding		(1,939,691)		(1,939,691)
Naranja Park Improvements		(1,403,000)		(1,403,000)
Modular Building			(190,000)	(190,000)
Loan to CC & Golf Fund			(1,200,000)	(1,200,000)
Payment to PSPRS			(300,000)	(300,000)
Net Amt to/(from) General Fund Reserves	1,735,456	(1,603,082)	(1,677,407)	(1,545,033)
Ending Fund Balance	\$13.1M	\$11.5M	\$9.9M	\$9.9M



Questions?



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