



FY 2014/15
Town Manager's Recommended Budget

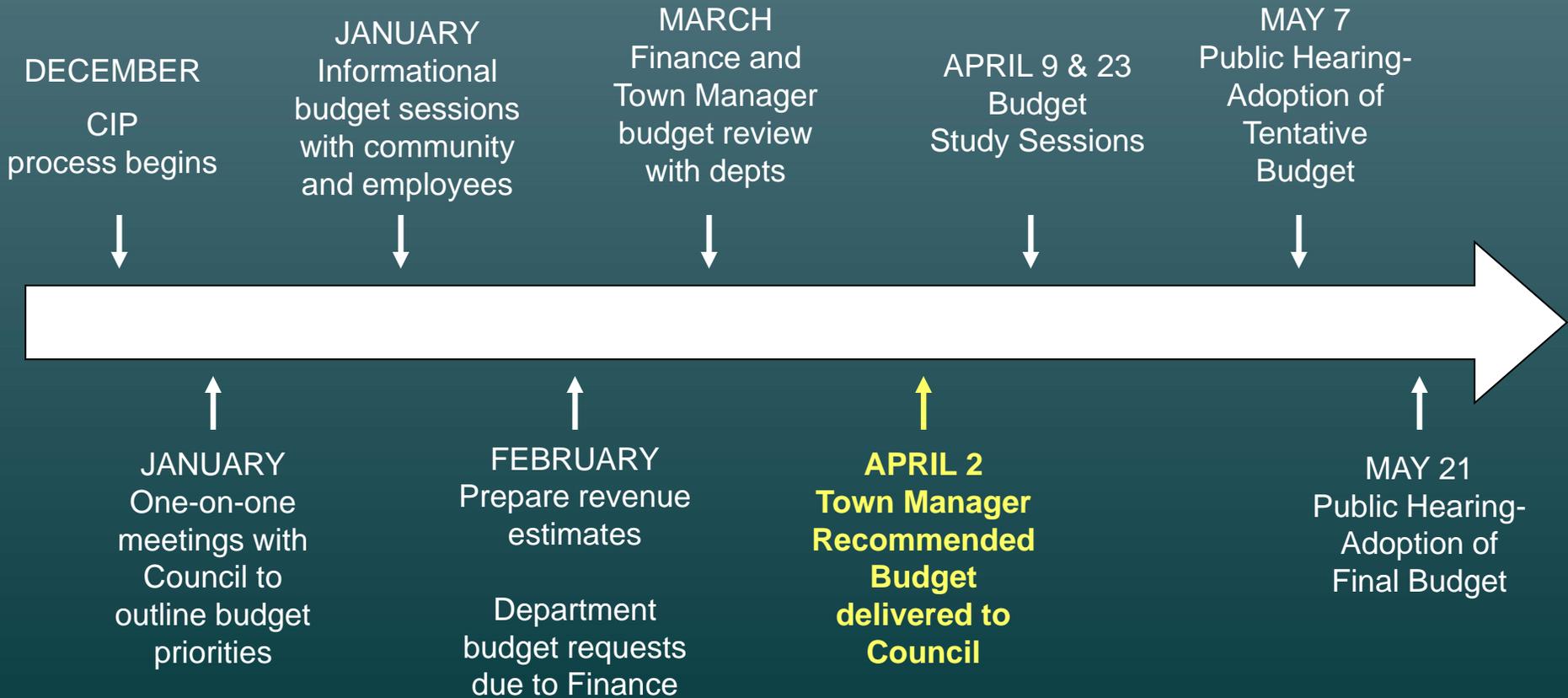
April 2, 2014

Overview



- 🌀 Budget Timeline
- 🌀 History
- 🌀 FY 2014/15 Budget Themes
- 🌀 Revenue Projections
- 🌀 Capital Improvement Program

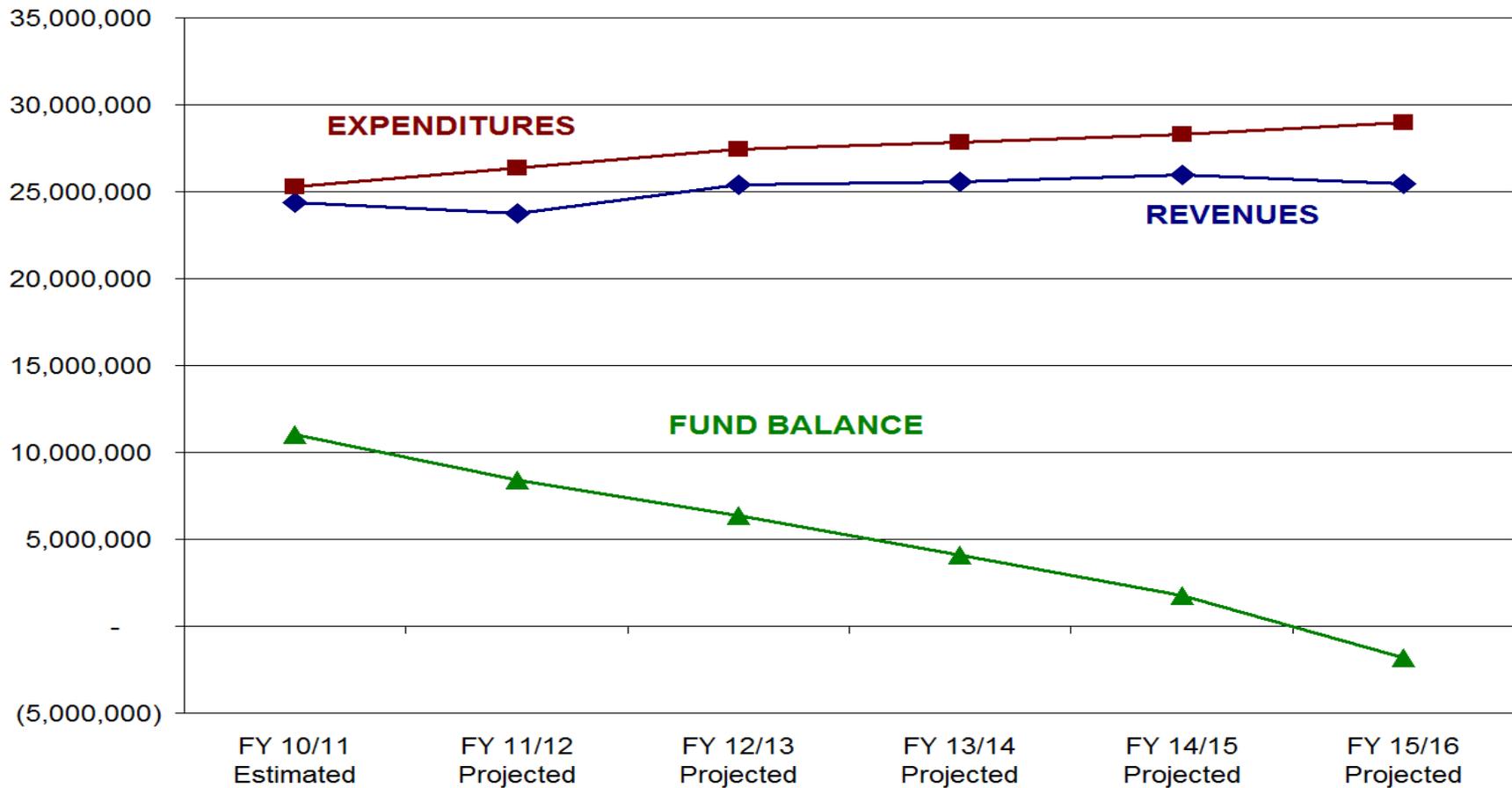
FY 2014/15 Budget Timeline



General Fund – THEN Five-Year Forecast



**General Fund
Revenues, Expenditures and Fund Balance**

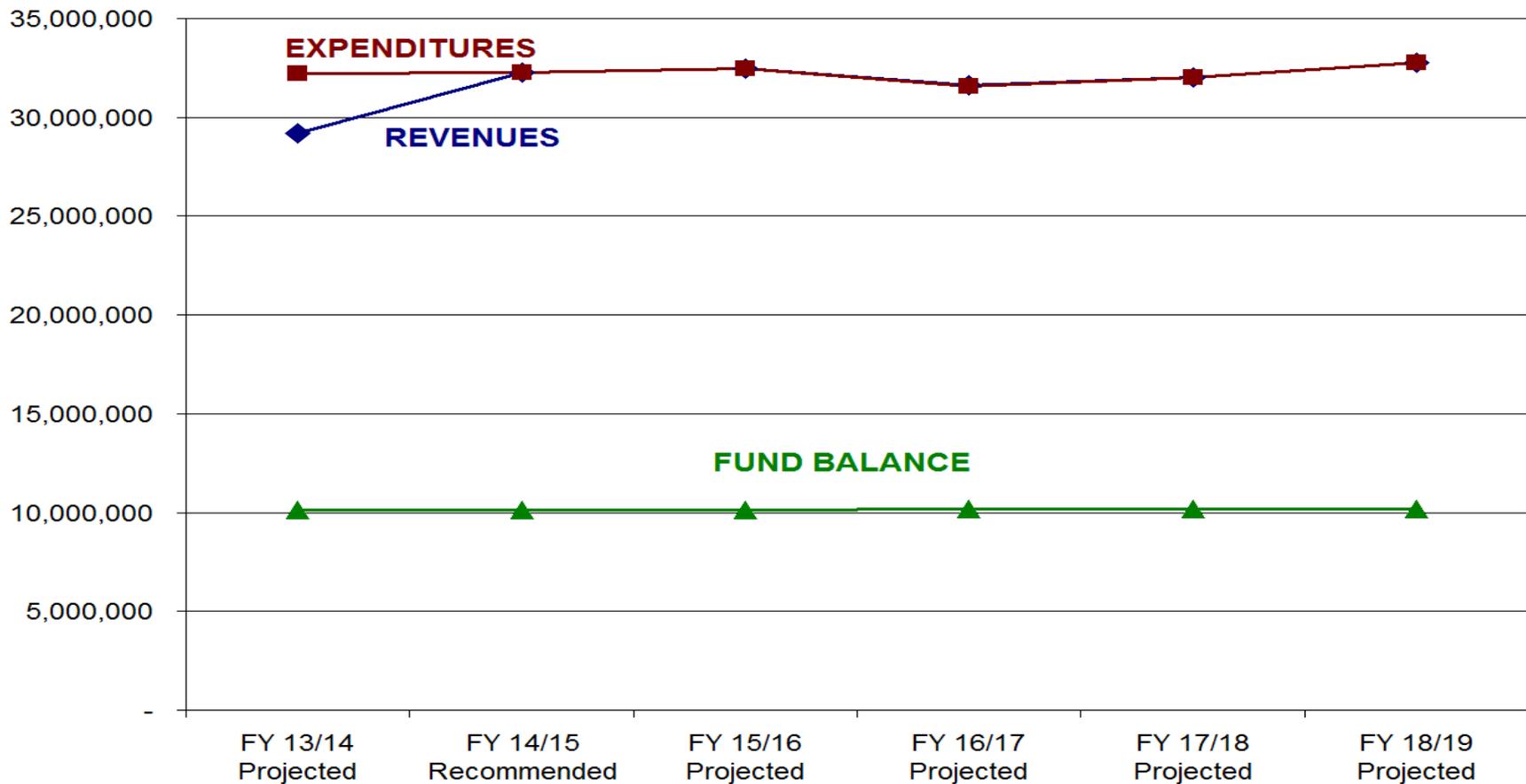


General Fund – NOW

Five-Year Forecast



**General Fund
Revenues, Expenditures and Fund Balance**



Fiscal Responsibility

Major Initiatives and Accomplishments

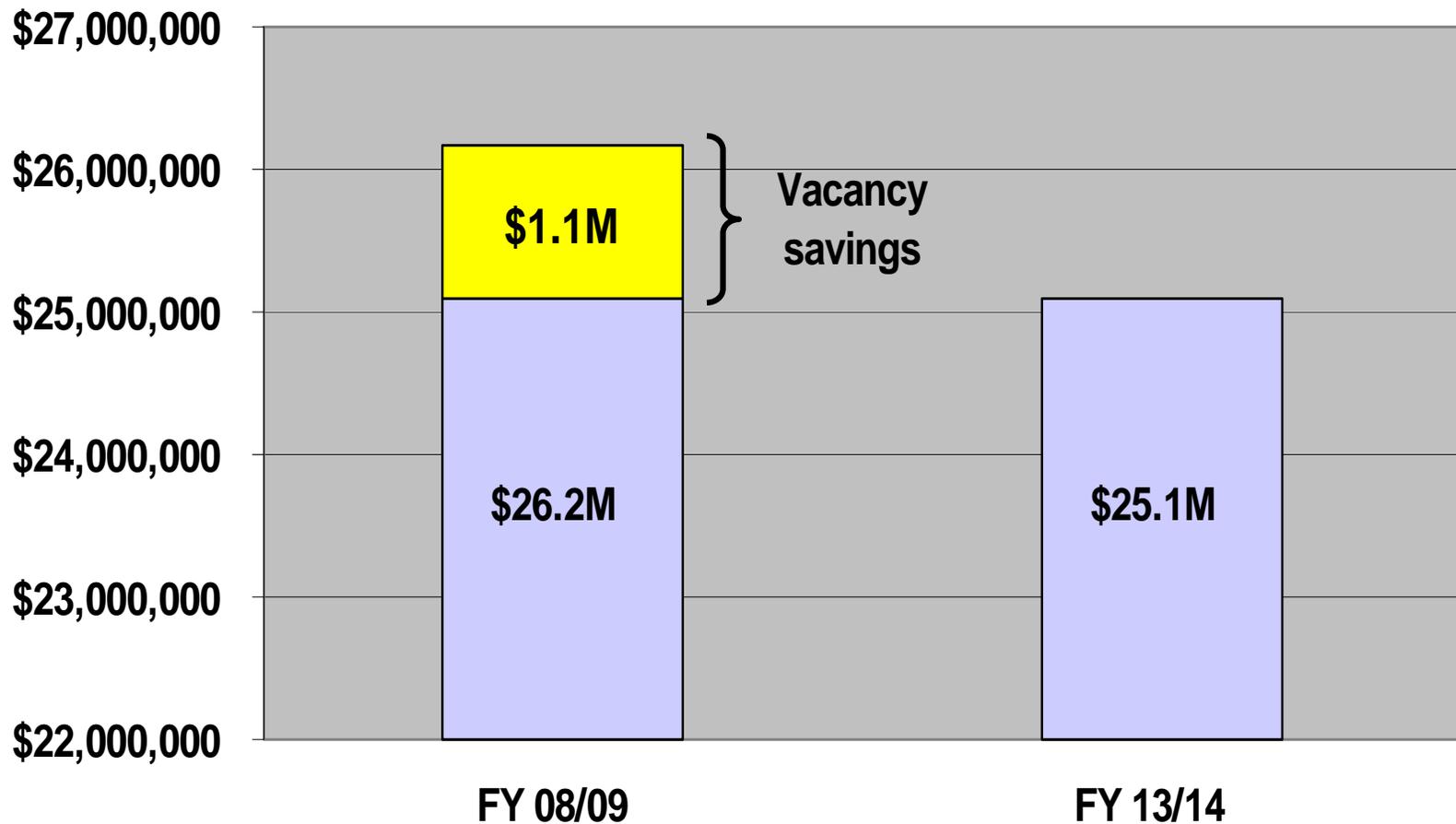


- ☉ Reduced recurring expenditures through vacancy savings (approximately \$1.8 million)
- ☉ Successfully transitioned Library Services to Pima County Library District
- ☉ Partnership with the Regional Transportation Authority (RTA) for public transit services
- ☉ Successfully annexed 107 acres known as the Oracle/Ina area
- ☉ Self-funded model for medical insurance coverage, resulting in annual savings of \$354,000
- ☉ Issued more than 200 single family residential building permits in FY 2012/13, a 388% increase over FY 2011/12
- ☉ Paid off/refinanced debt for recurring debt service savings

“Vertical” Strategic Savings



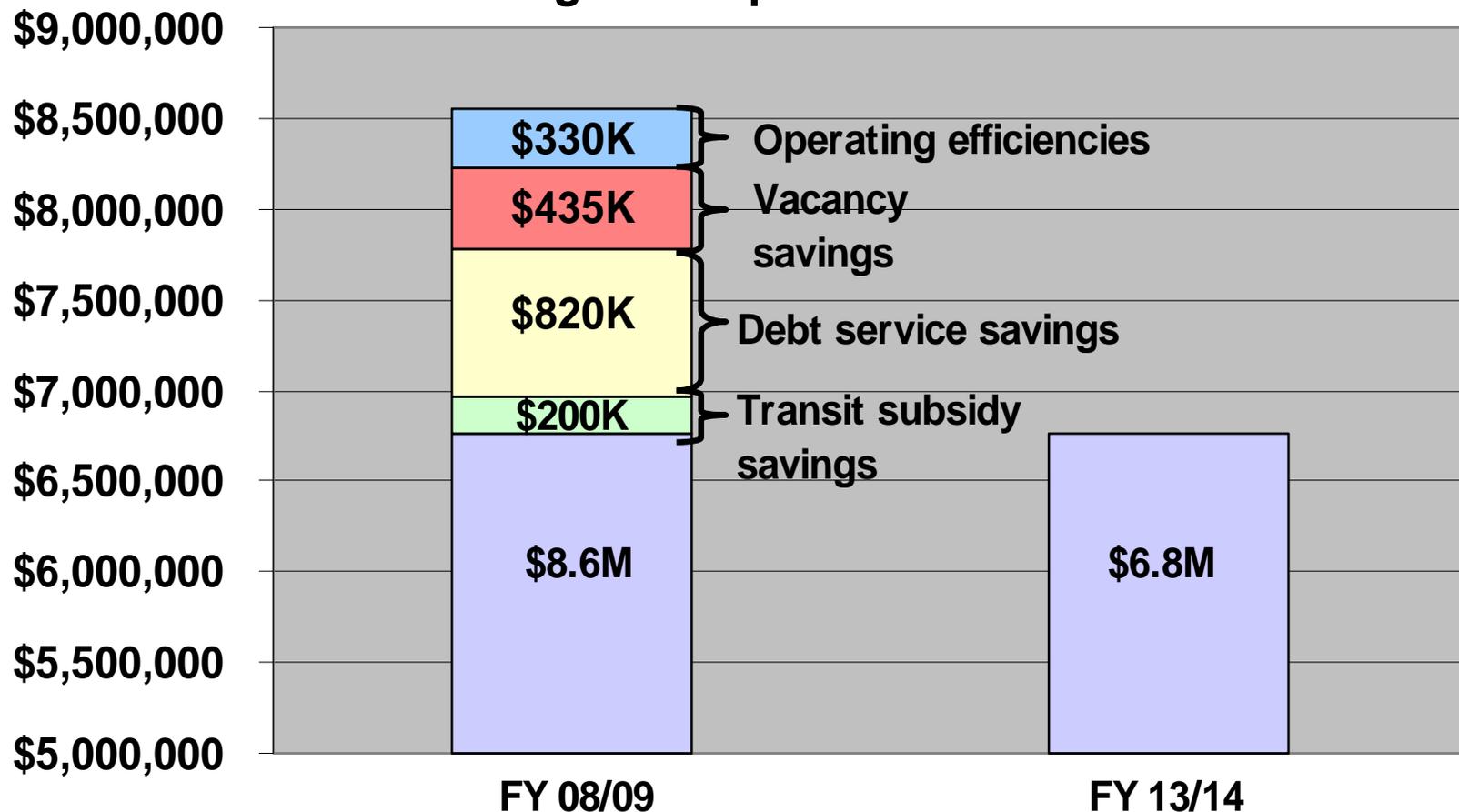
Personnel Budget (All Departments)



“Vertical” Strategic Savings



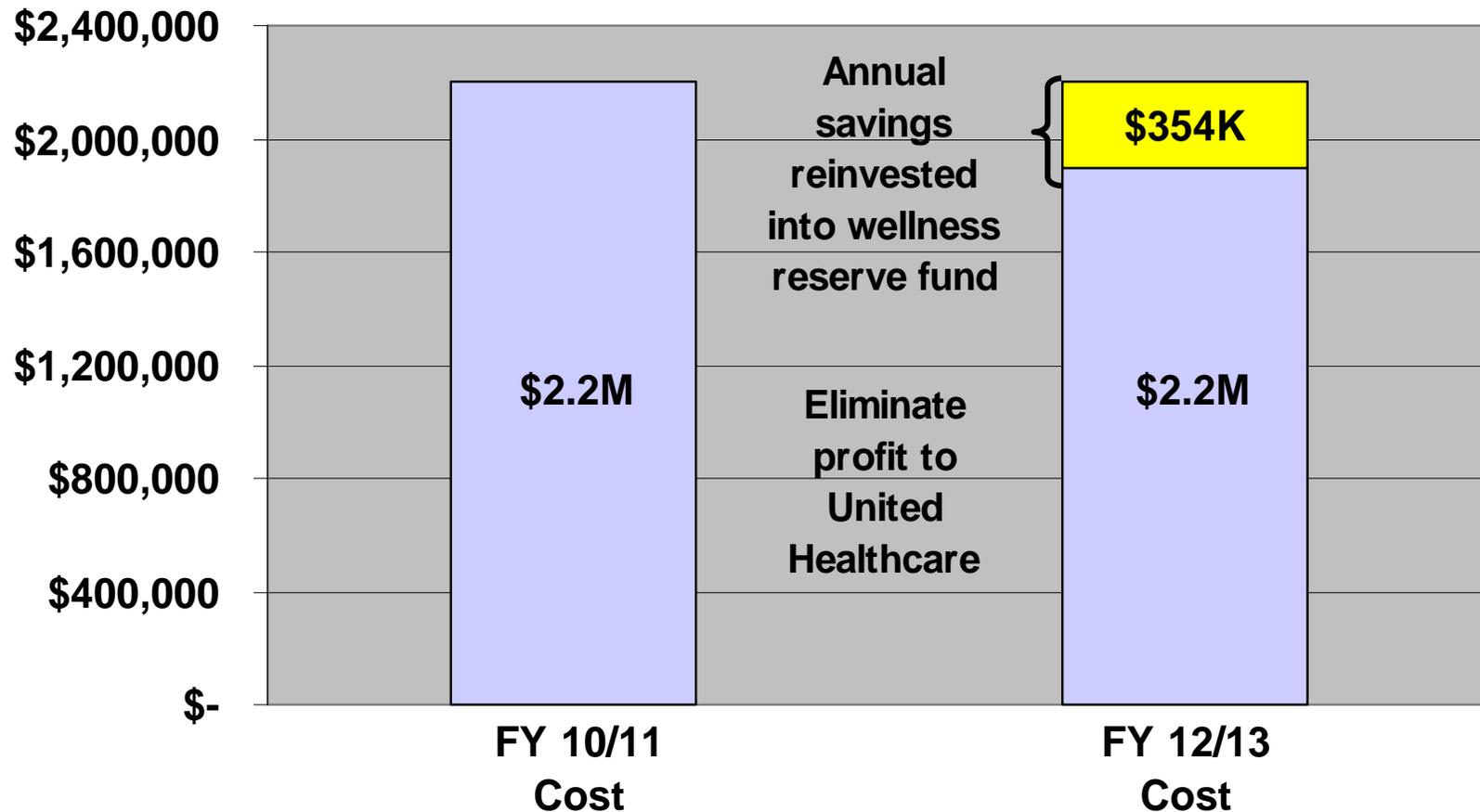
Administrative Departments Budgeted Expenditures



“Vertical” Strategic Savings



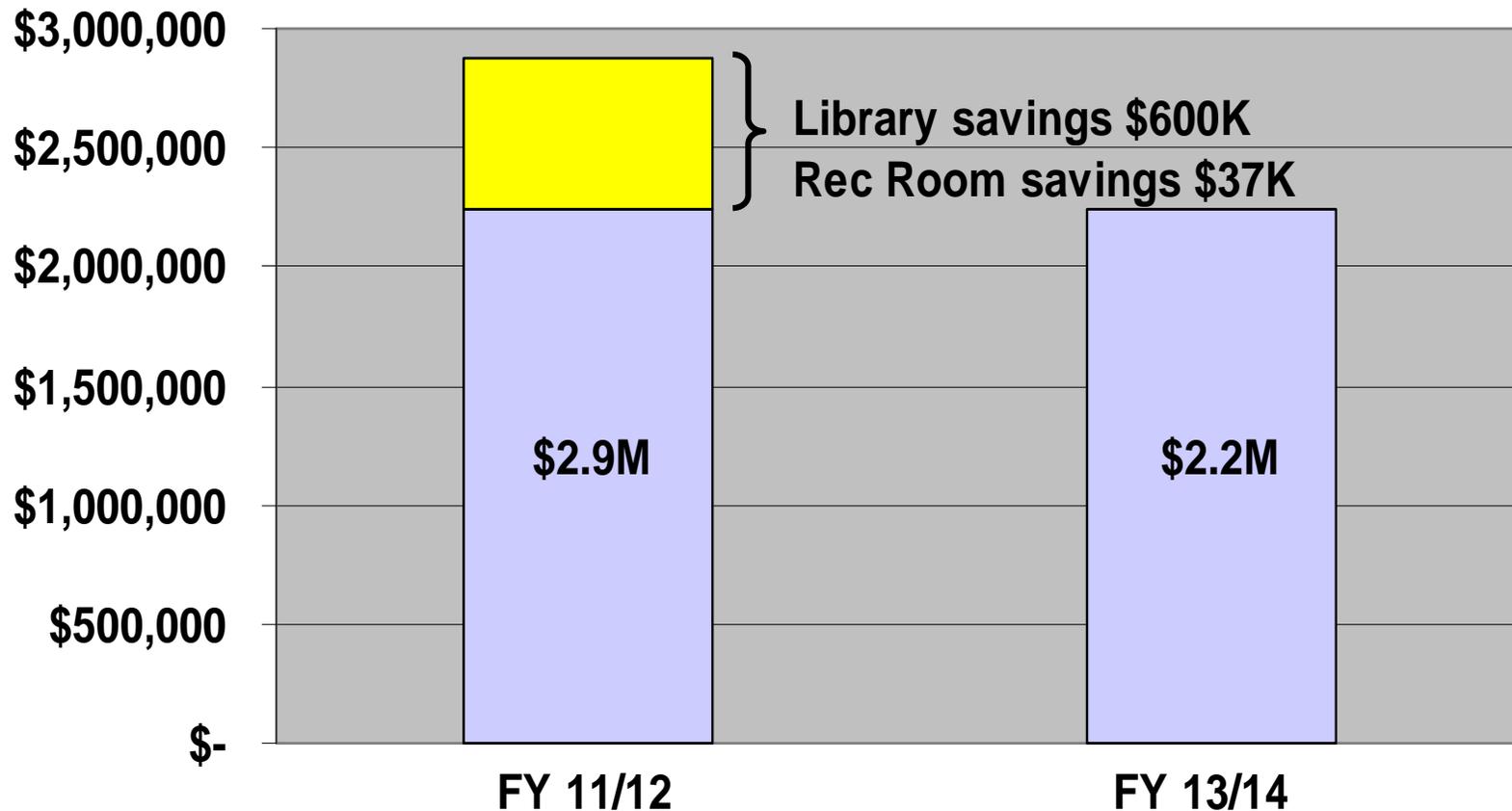
Health Insurance Self-Funding Model



“Vertical” Strategic Savings



Parks & Recreation Department Operating Budget



FY 2014/15 Budget Core Themes



- ④ Investment in Town employees
- ④ Investment in Town assets and technology
- ④ Delivery of community services
- ④ New initiatives

FY 2014/15 Budget Core Themes



- Investment in Town employees:
 - Salary market study implementation - \$1.1M
 - Merit and step increases - \$555,000
 - Reclassifications - \$26,000
 - New staffing - \$76,000
 - Self-funded insurance (medical and dental)

FY 2014/15 Budget Core Themes



- Investment in Town assets and technology:
 - Pavement preservation - \$1.1M
 - Fleet replacement and reserve set-aside - \$1.2M
 - Steam Pump Ranch, Aquatic Center, other park improvements - \$713,000
 - Police evidence facility - \$200,000
 - New fueling facility at Municipal Ops Center - \$80,000

FY 2014/15 Budget Core Themes



- ④ Investment in Town assets and technology
(continued):
 - Completion of Permitting system replacement - \$240,000
 - Completion of Town-wide phone system replacement - \$300,000
 - PD records management system - \$75,000
 - Electronic document management system - \$112,000
 - Computer/server replacement program - \$233,000

FY 2014/15 Budget Core Themes



- ◉ Delivery of community services:
 - Commitment to maintaining service levels in primary service areas:
 - Public safety
 - Transportation
 - Water
 - Parks and recreation
 - Streamlining of development processes
 - Support from internal service departments

FY 2014/15 Budget Core Themes



🌀 New initiatives:

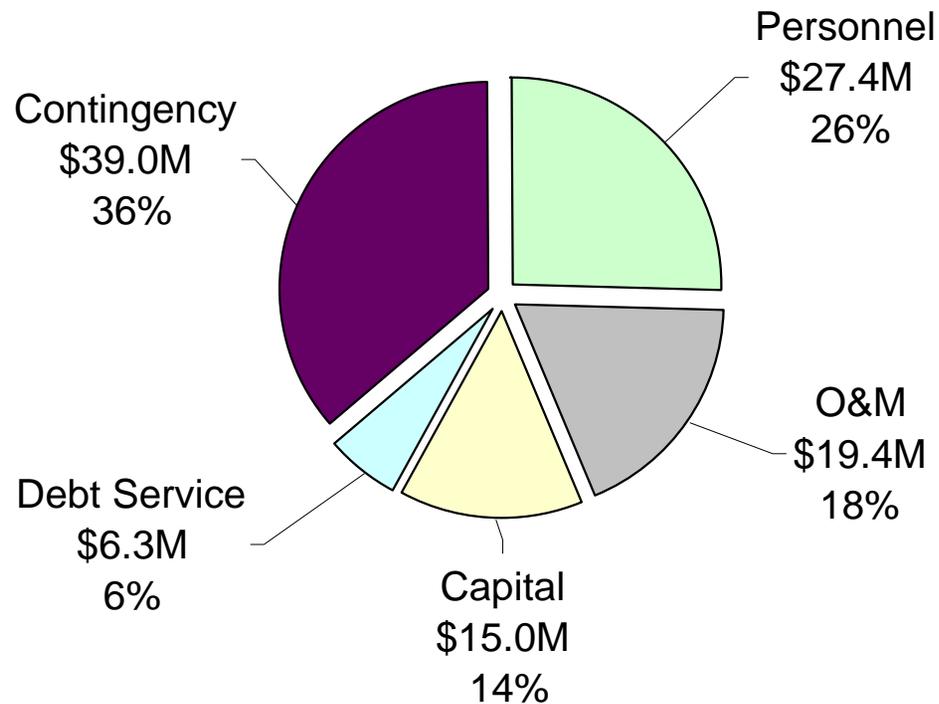
- Special events/signature event planning
- Branding efforts
- Arts and culture partnerships
- Overseed park fields
- Tucson Children's Museum satellite location
- Bi-monthly *Oro Valley Vista Newsletter* mailed insert in water bill

FY 2014/15

Recommended Budget by Category



FY 2014/15 Recommended Budget by Category



Total Recommended Budget = \$107.1 million

FY 2014/15 Budget Revenue Projections

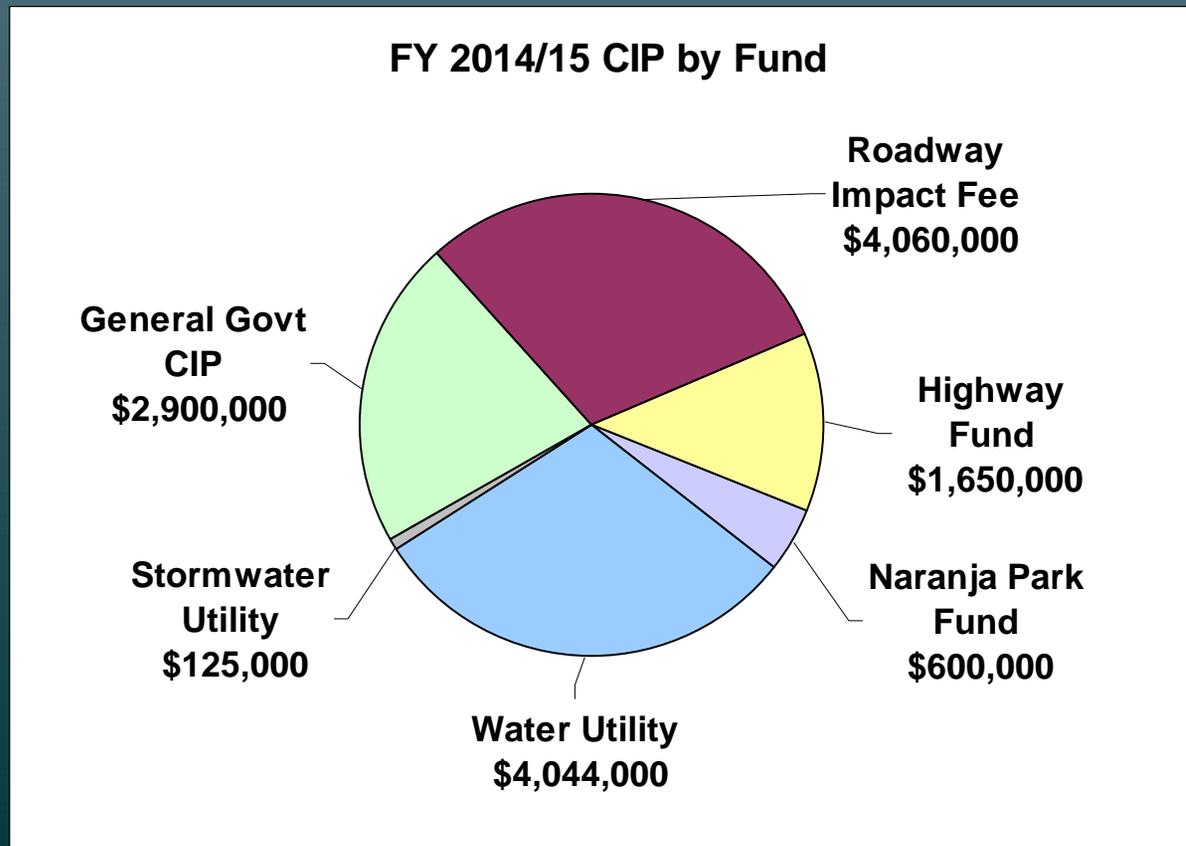


- ☉ Sales taxes up by \$1.6 million
- ☉ License and permit revenues up by \$316,000
- ☉ State shared revenues up by \$645,000
- ☉ HURF gas tax revenues up by \$255,000
- ☉ Construction taxes now accounted for in General fund
- ☉ Bed Tax revenues up by \$156,000
- ☉ Water sales revenue up \$331,000, or 2.8%, due to growth and recently approved modest rate increase
- ☉ Water revenues include loan proceeds of \$2.2 million for water meter replacement program

FY 2014/15 Budget Capital Improvement Program (CIP)



- ☉ Total CIP projects = \$13.4 million Town-wide
- ☉ 15-Year CIP total = \$232 million



Awards and Accolades



- Government Finance Officers Association (GFOA) Distinguished Budget Presentation Award – 6th consecutive year
- GFOA Certificate of Achievement for Excellence in Financial Reporting – 20th consecutive year
- GFOA Popular Annual Financial Reporting (PAFR) Award – FY 2011/12
- Standard & Poor's bond rating increase

