

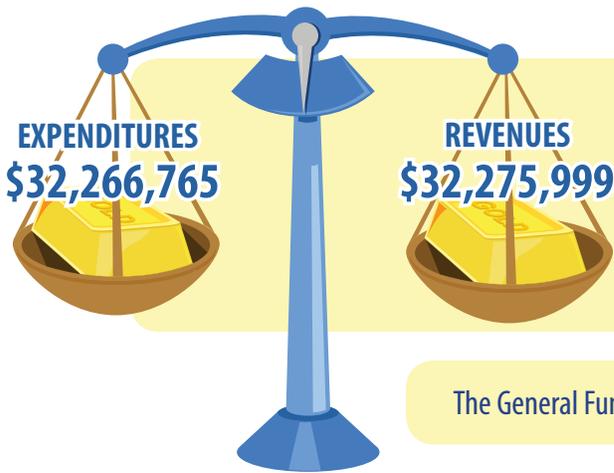
KNOW YOUR TOWN'S BUDGET



TOWN OF ORO VALLEY | FY 2014-15 BUDGET

The fiscal year 2014/15 budget is in the amount of \$107.1 million; a \$13.2 million, or 14.1% increase from the Adopted FY 2013/14 Budget totaling \$93.9 million. The 14.1% increase over last year is due to increased revenues, mostly from local sales taxes, license and permit fees and state-shared revenues.

GENERAL FUND HIGHLIGHTS



The General Fund budget, which serves as the main operating fund for the Town, totals \$32.3 million (excluding contingency reserves of \$10.1 million).

The estimated year-end contingency reserve balance in the General Fund for FY 2014/15 is \$10.1 million, which equals 31% of the expenditure budget, above the Town's adopted policy level of 25%.

The General Fund is balanced (revenues exceed expenditures) resulting in a slight surplus of \$9,234.

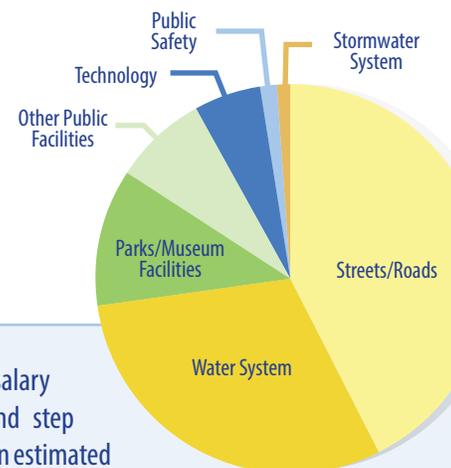
KEY REVENUE PROVISIONS

KEY EXPENDITURE PROVISIONS

- Total FY 2014/15 General Fund revenues are higher by **\$3.9 million**, or 13.8%, than FY 2013/14 budgeted General Fund revenues.
- Total FY 2014/15 local sales taxes are **\$2.6 million**, or 19.5%, higher than FY 2013/14 budget amounts, with increased revenues projected from new construction and retail sales activity.
- License and permit revenues are **\$312,000**, or 20.9%, higher than FY 2013/14 budget amounts due to increased residential and commercial construction activity.
- **\$1,315,000** is budgeted for transit service reimbursement from the Regional Transportation Authority.
- There is an overall increase of 6.7%, or approximately **\$645,000**, in state-shared revenues.

- FY 2014/15 Capital Improvement Projects (CIP) in the amount of \$13,379,000 include:

• Streets/Roads	\$5,710,000
• Water System	\$4,044,000
• Parks/Museum Facilities	\$1,513,000
• Other Public Facilities	\$1,050,000
• Technology	\$737,000
• Public Safety	\$200,000
• Stormwater System	\$125,000



- Includes funding for market salary adjustments, as well as merit and step increases for eligible employees at an estimated cost of \$1.65 million.
- Department operations and maintenance budgets are slightly higher by 2.5%, or \$180,000, than adopted FY 2013/14 levels.

The Town Budget: What's in it for residents?

The budget process—and the document itself—can be overwhelming. Sometimes residents just want a snapshot of what it means for them. How will budget decisions impact their quality of life?

Public safety programs



The Oro Valley Police Department implements several community-based programs to enhance public safety, including School Resource Officers, Adopt-A-Business and Citizen Volunteer Assistants Program (CVAP). These, and many more community-based programs and services, receive funding from the Town because they play a valuable role in keeping our residents actively engaged in public safety.

WHAT KIND OF TAXES DO ORO VALLEY RESIDENTS PAY?



The Town of Oro Valley does NOT levy a property tax; however, Oro Valley property owners pay more than \$23 million every year in primary property taxes to Pima County.

Based on FY 13/14, Town residents pay approximately \$378 per year, per household in taxes to Oro Valley.

- **4% utility tax (\$3 million/year)**
- **2% retail tax and 2% restaurant/bar tax (\$4 million/year)**
- **Total = \$7.0 million divided by 18,500 households = \$378 per household/year.**

Transportation



Through its partnership with the Regional Transportation Authority, the Town of Oro Valley has begun its third year of funding Sun Shuttle Dial-A-Ride. This transit service, for which everyone is eligible, works in tandem with the Sun Tran system for the general public, and provides direct service for seniors and disabled community members.

Parks and Recreation

In an effort to continue meeting the community's needs for parks and recreational amenities, this year's budget includes funding \$57,000 for additional improvements at the Aquatic Center, \$250,000 for a permanent restroom at Naranja Park, and \$57,000 in playground upgrades at Riverfront Park.



New this year

As Oro Valley continues to attract young families, the Town has set aside a one-time allocation of \$200,000 to help launch an Oro Valley satellite location of the Tucson Children's Museum.

Funding in this year's budget has also been set aside to increase the frequency of the VISTA newsletter from a quarterly, web-based newsletter to an abbreviated, bi-monthly printed publication to be mailed out in the Water Utility bills.

Pavement preservation

The Town of Oro Valley is well known for having quality infrastructure. The budget includes \$1.1 million for the Pavement Preservation Program in the Highway Fund, which maintains the current condition of our roads. Oro Valley is known for having the best roads in the region, and the amount of maintenance expected to be delivered remains at a level which will not allow the infrastructure to deteriorate.



Reliable, quality water



The Oro Valley Water Utility takes very seriously its responsibility to ensure the protection of public health and safety through the production and efficient delivery of water that meets and/or exceeds water quality standards. Since 2005, through the development of our reclaimed water and the delivery of a portion of our Central Arizona Project (CAP) water, the Town is currently pumping 40% less groundwater from our aquifer.

Special events

Special events bring the community together in celebration of shared values and special occasions. The Town's budget ensures funding for those special events, such as the annual July 4th Celebration, Holiday Tree Lighting Celebration, seasonal festivals at Steam Pump Ranch and a new event to celebrate the Town's culture and diversity. The Town also partners with community members and organizations to fund three concert series programs.

