



COMMUNITY BUDGET FORUM FY 2013-14 BUDGET

January 17, 2013

Purpose of Presentation



- Information
 - Budget Structure, Trends, Schedule
- Solicit Ideas/Suggestions
- Answer Questions



Purpose of a Budget



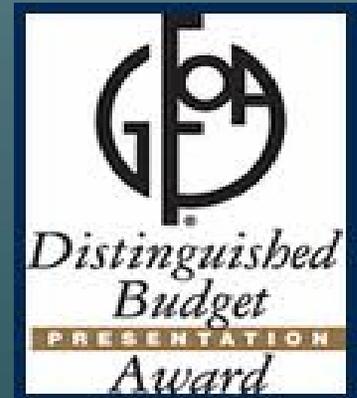
The Town's budget serves four main purposes, as identified by the Government Finance Officers Association (GFOA):

- Policy Document
- Operations Guide
- Financial Plan
- Communications Device

Government Finance Officers Association (GFOA) Awards



- Distinguished Budget Presentation – 4th consecutive year
- Certificate of Achievement for Excellence in Financial Reporting – 18th consecutive year
- Only 26 out of 91 Arizona communities receive BOTH awards



How is the Budget Organized?



Revenues



Expenditures



How is the Budget Organized?



- ❑ Fund (*General Fund*)
 - ❑ Department (*Parks & Recreation*)
 - ❑ Division (*Aquatics*)
 - Program Detail
 - ✓ Personnel Services
 - ✓ Operations & Maintenance
 - ✓ Capital Outlay
 - Object Codes/line items (*ofc supp*)

Primary Types of Funds



General Fund (primary operating fund)

Enterprise Funds (self-supported, similar to business)

- Water, Stormwater

Capital Project Funds (restricted infrastructure project funds)

- Impact Fees

Special Revenue Funds (restricted sources of revenue)

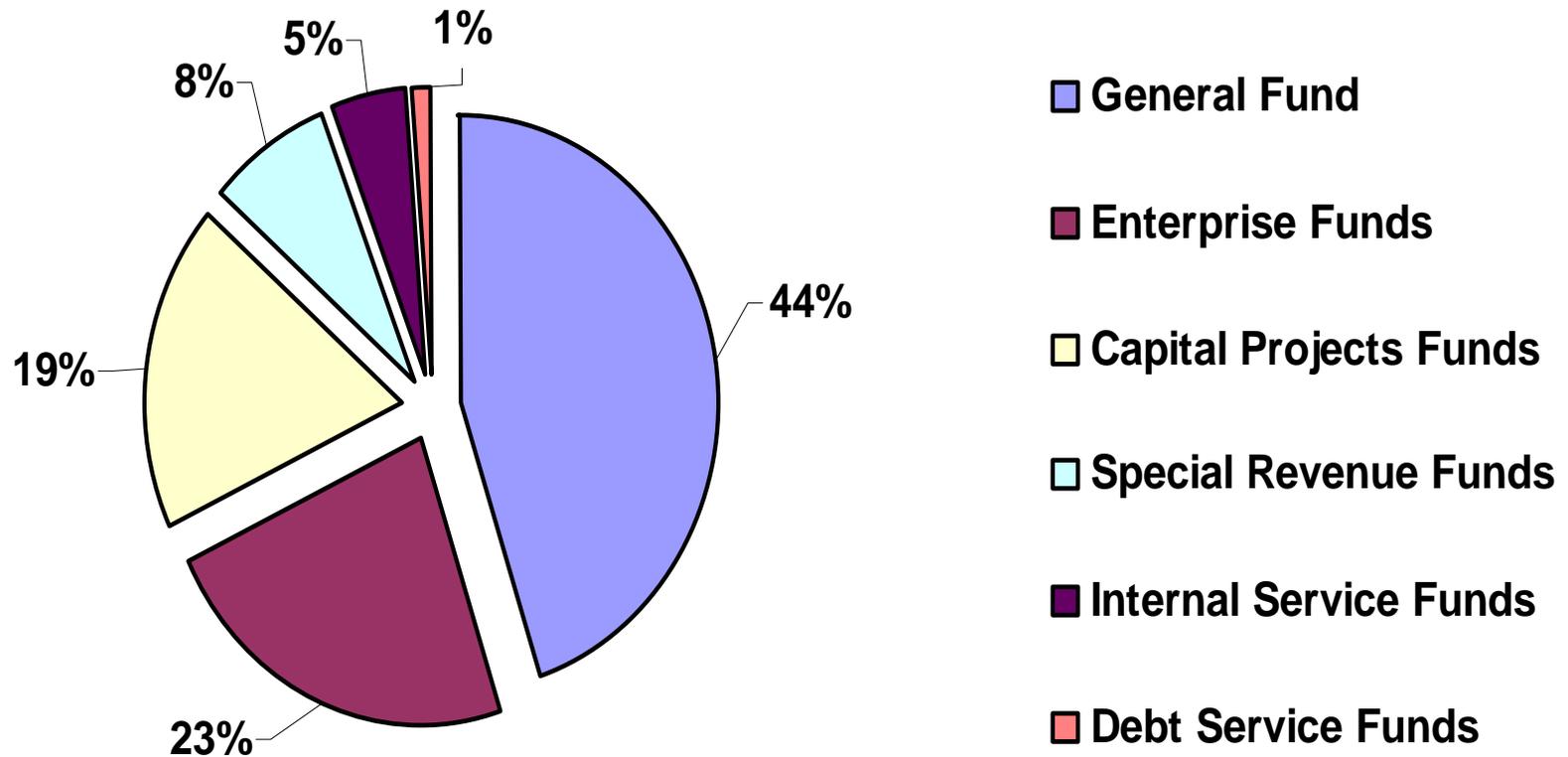
- Highway, Bed Tax

Internal Service Funds (services provided internally)

- Fleet Maintenance, Benefit Self-Insurance

Debt Service Funds (restricted to pay principal/interest on bonds)

Revenues by Fund



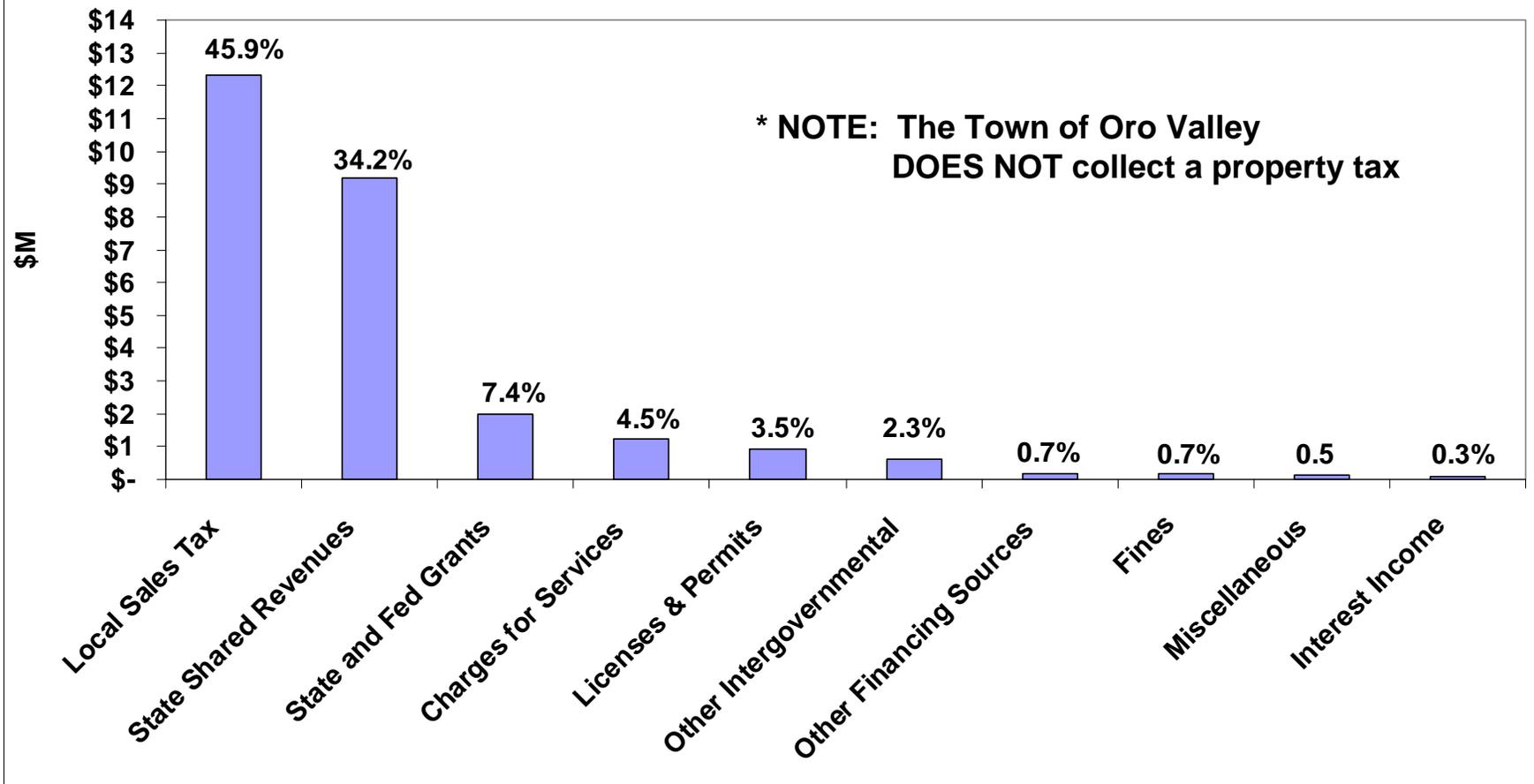
Based on Adopted FY 2012/13 Budget

Total Revenues for
all Operating Funds = \$59,797,307

General Fund (Main Operating Fund) FY 2012/13 Revenues by Category = \$26.9M



FY 2012/13 Budgeted General Fund Revenues



Sales Tax – Purchase In Town



On a \$100 taxable purchase in Oro Valley:

Town of Oro Valley (\$2.00)



State of Arizona (\$6.60)



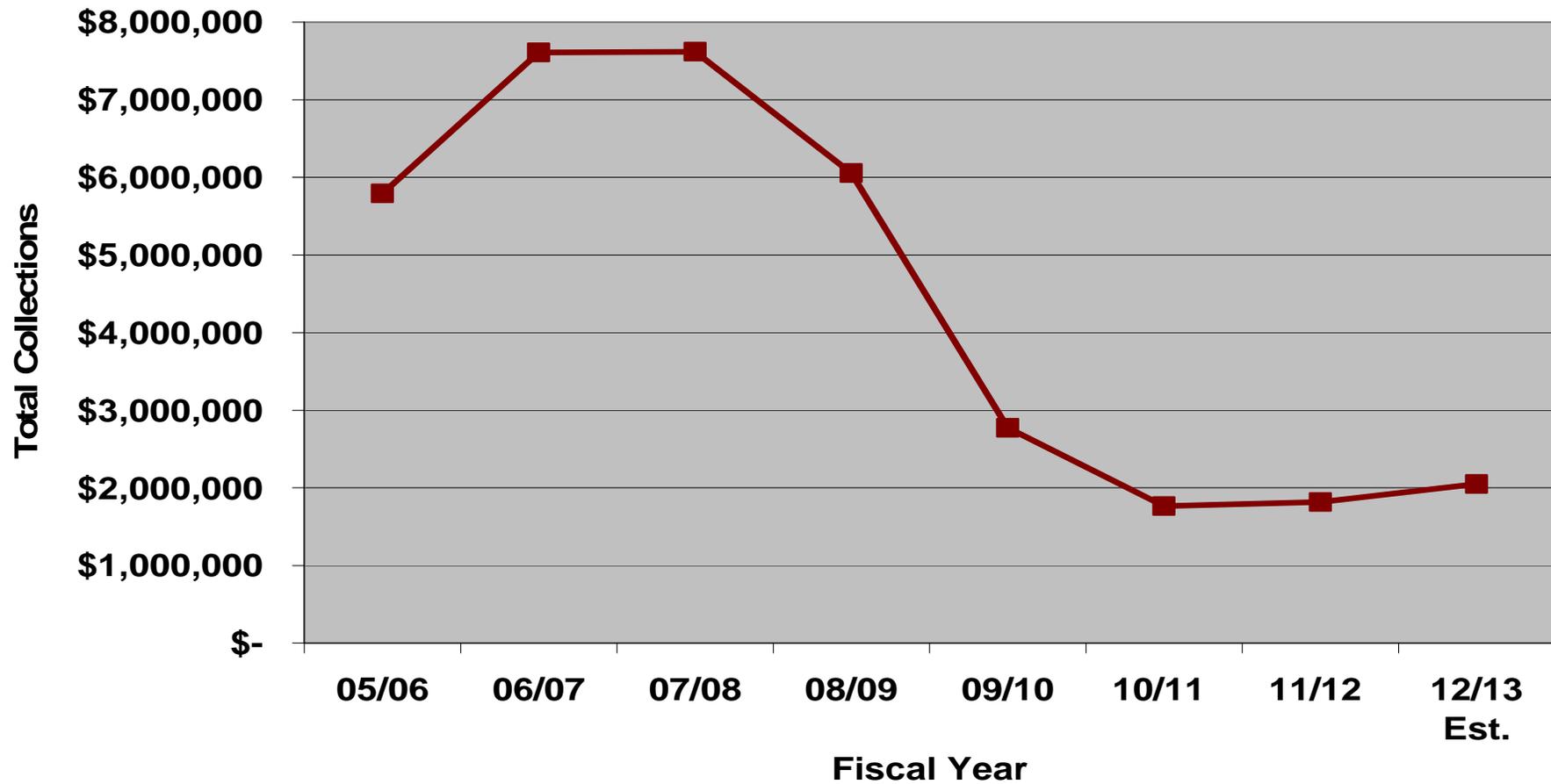
Pima County (\$.50)



Revenue Trends



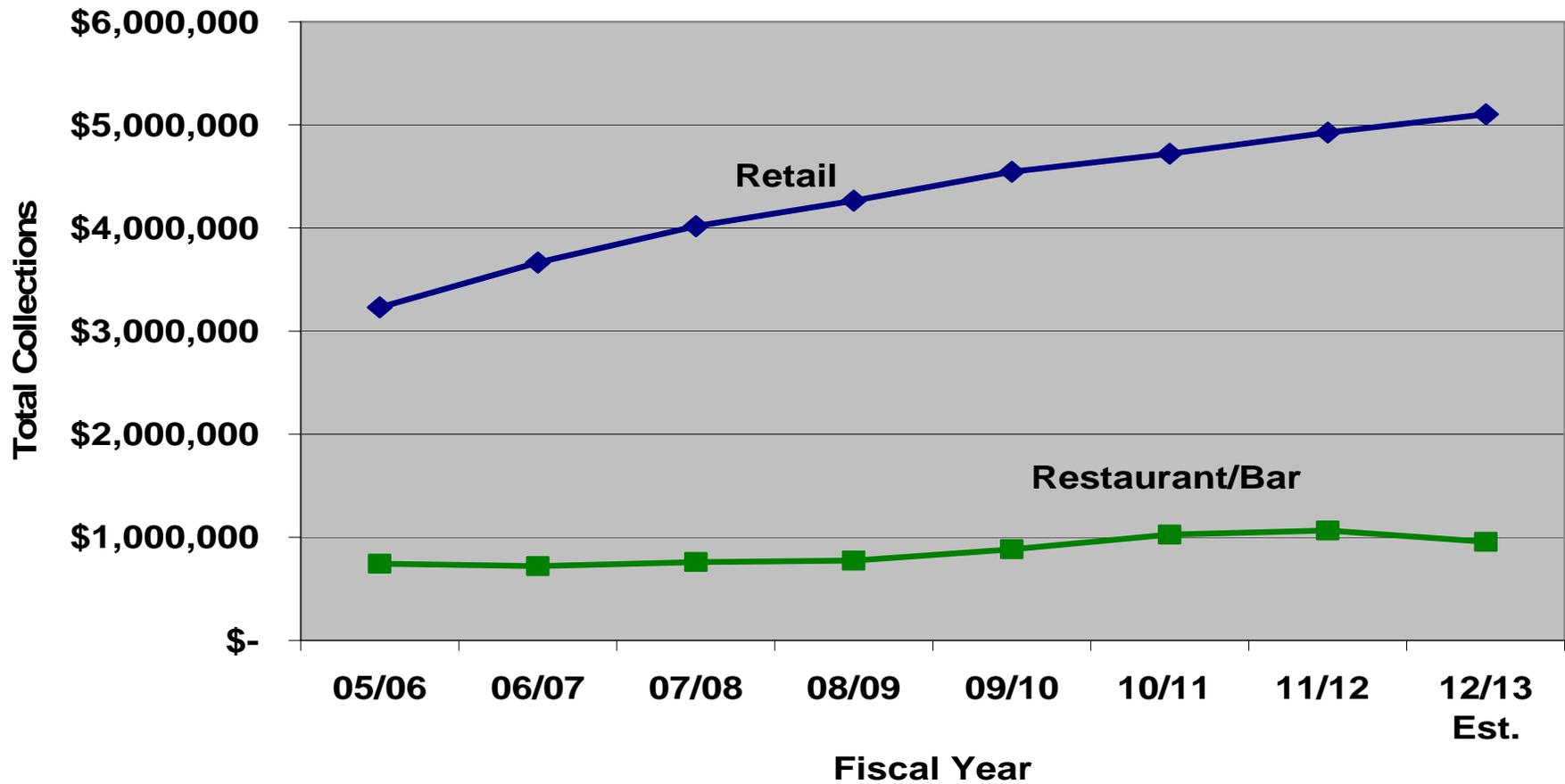
Construction Sales Tax Collections



Revenue Trends



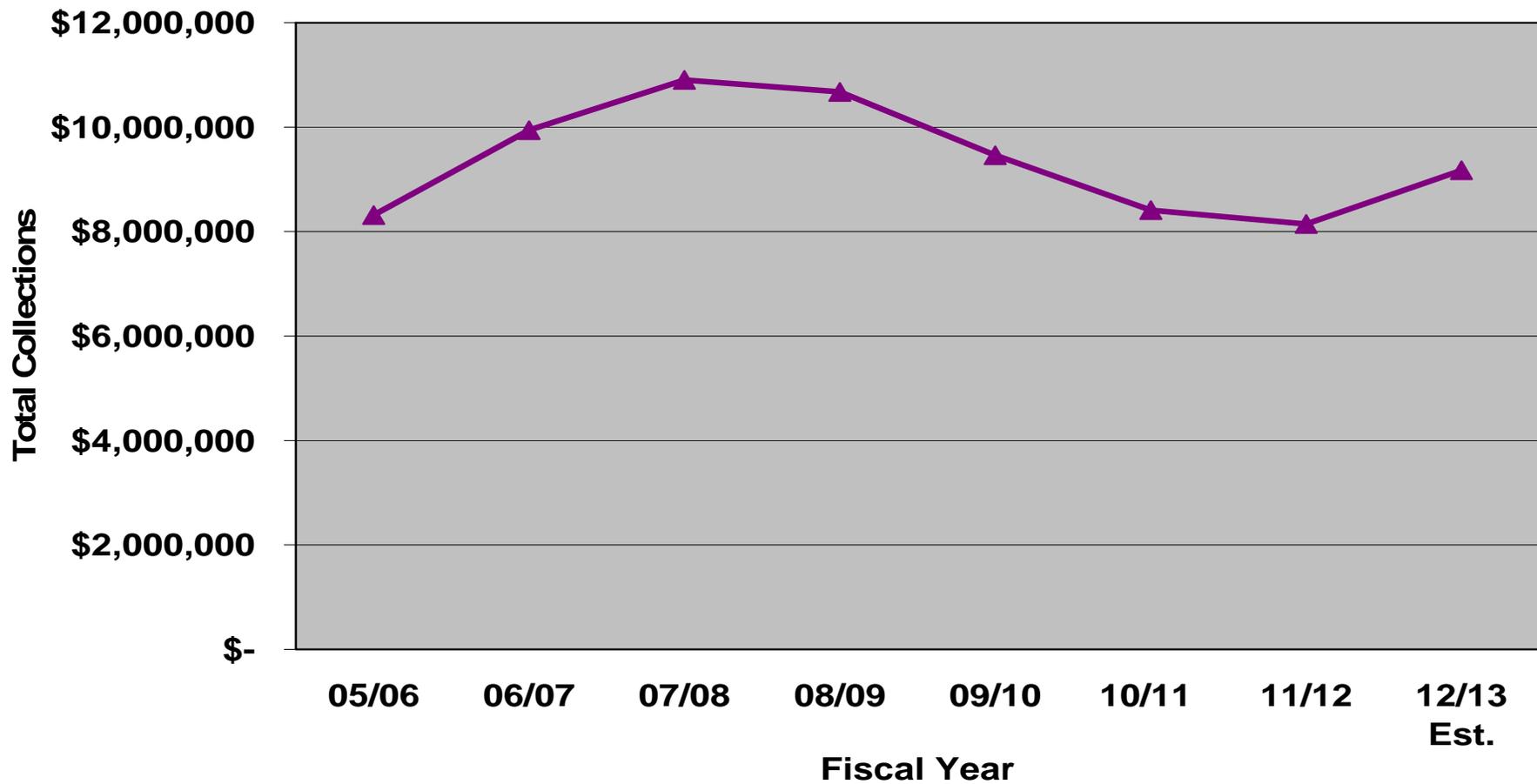
Retail and Restaurant/Bar Sales Tax Collections



Revenue Trends



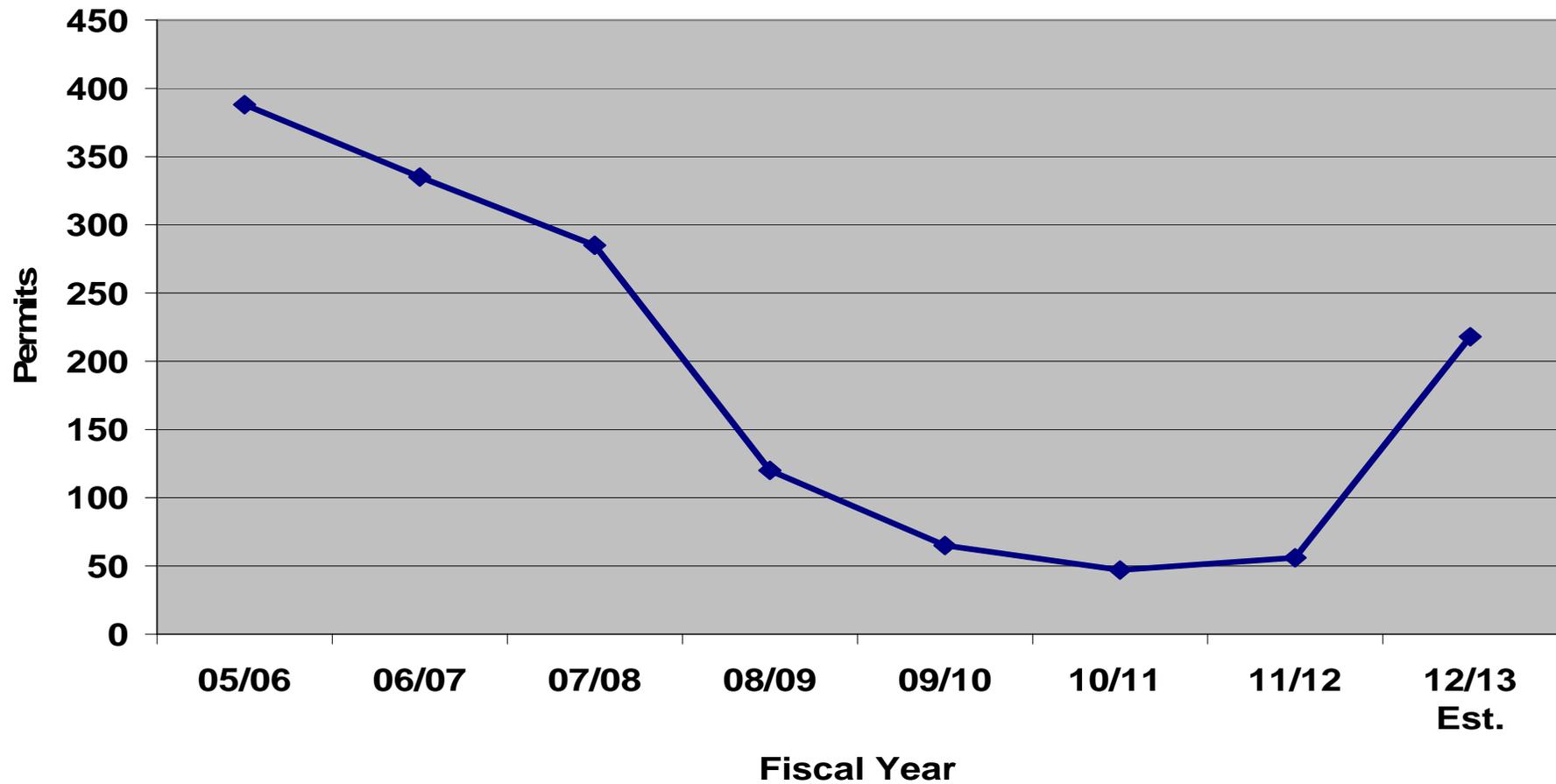
State Shared Revenue Collections



Revenue Trends



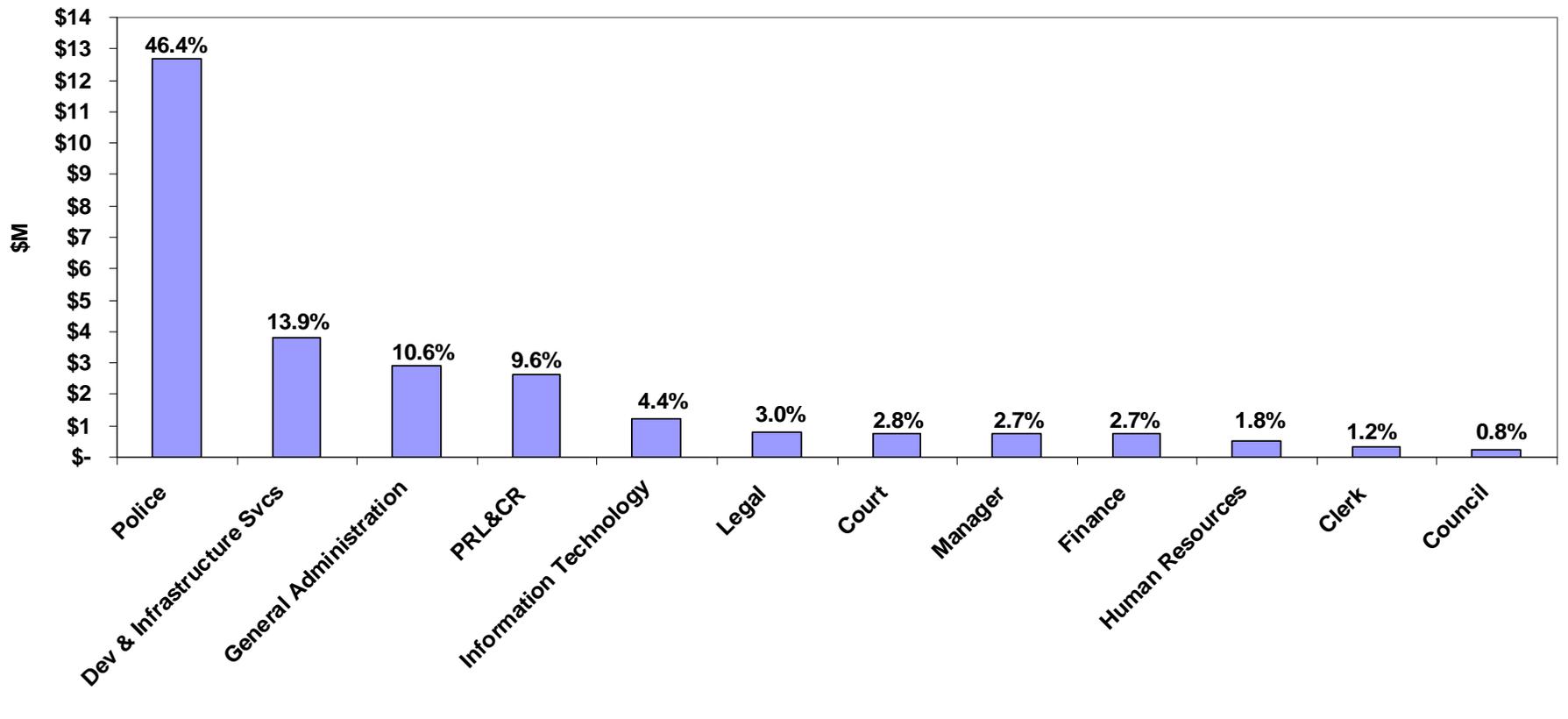
Single Family Residential Permits Issued



General Fund (Main Operating Fund) FY 2012/13 Expenditures by Dept = \$27.3M



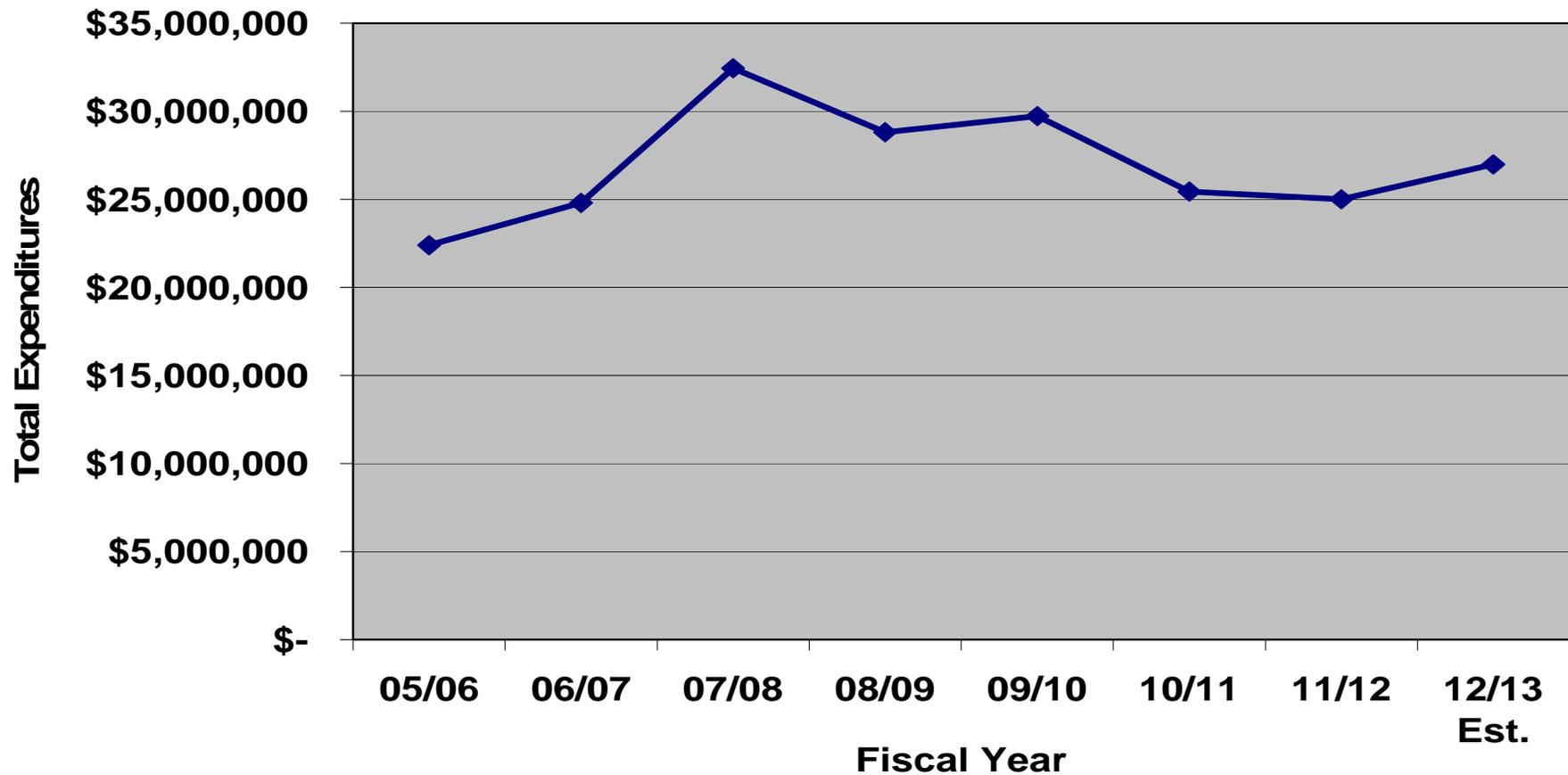
FY 2012/13 Budgeted Expenditures by Department
As a Percent of Total General Fund Budget



Expenditure Trends



Actual General Fund Expenditures



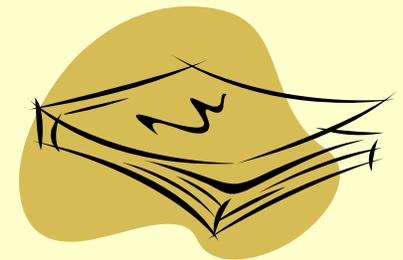
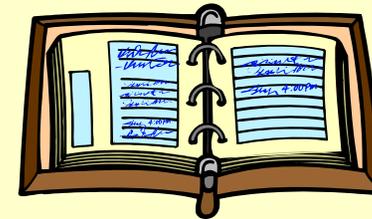
Budget Priority Guidance



**Town
Strategic
Plan**

**Voter-Approved
General Plan**

Budget



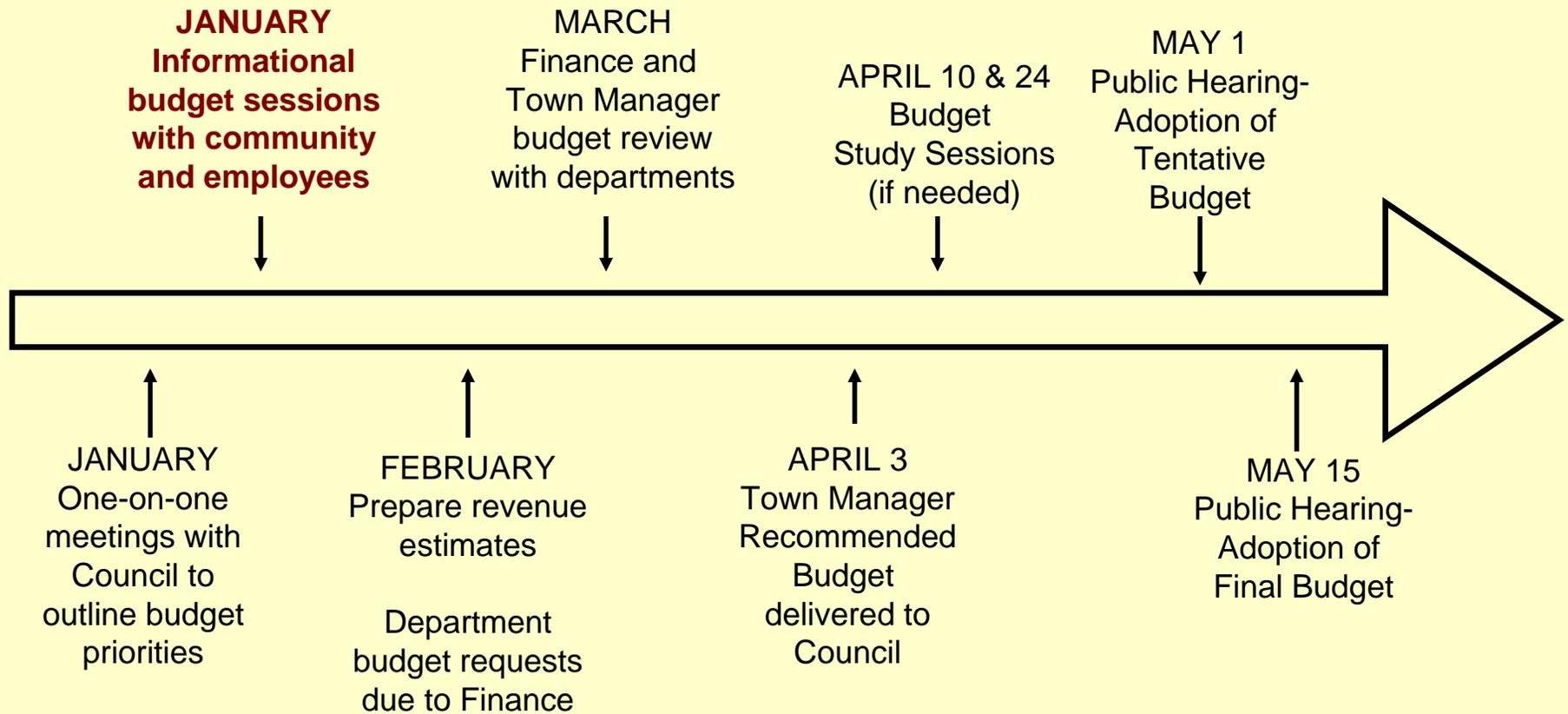
Town of Oro Valley

What does the future look like?



- Slow economic recovery
- 2-3% growth in local sales taxes over next five years
- 3-6% growth in State shared revenues over next five years
- Continued budget pressures
 - Threats to local revenues from State Legislature
 - Aging infrastructure, vehicles, computers
 - Compensation/benefits
 - Increased demand for services
 - Expectation to maintain high quality standards

FY 2013/14 Budget Timeline



Budget Input



- Send comments to:
 - Town Manager Greg Caton
gcaton@orovalleyaz.gov
 - Finance Director Stacey Lemos
slemos@orovalleyaz.gov
 - Constituent Services Coordinator
Chris Cornelison
ccornelison@orovalleyaz.gov
- Attend April 3, 2013 Town Council Meeting
- Public Hearings on May 1st and May 15th, 2013

**WANT TO
HAVE INPUT
ON THE
TOWN'S
2014
BUDGET?**





Thank you and Questions

(Adopted FY 2012/13 Budget can be found on Town
website at www.ovalleyaz.gov)