



Town Manager's Office

TOWN COUNCIL REPORT

DATE: June 27, 2023
TO: Mayor and Councilmembers
FROM: Jeff Wilkins, Town Manager
Dave Gephart, Chief Financial Officer
SUBJECT: April 2023 Financial Update

This financial update is intended to provide an overview and status of financial results for the Town's selected funds through April 2023 for fiscal year 2022/23. Funds included in this financial update are the General Fund, Highway Fund and Community Center Fund. ***Please note that all amounts are preliminary, un-audited and subject to change. Additionally, estimates reflected in monthly financial updates may not include any adjusting audit entries required at year-end.***

EXECUTIVE SUMMARY

Revenues and expenditures continue to perform well compared to budget. Further details are as follows:

General Fund

In the General Fund (see attachment A), revenues total \$45.4 million or 89.4% of budget, while uses are at \$47.1 million or 72.9% of the total budget.

Highway Fund

In the Highway Fund (see attachment B), revenues total \$3.6 million or 85.4% of budget, while expenditures total \$3.5 million or 75.6% of budget.

Community Center Fund

In the Community Center Fund (see attachment C-1 & C-2), revenues total \$8.8 million or 103.2% of budget, while uses total \$8.8 million or 66.9% of budget.

BACKGROUND AND DETAILED INFORMATION

GENERAL FUND

Attachment A shows General Fund revenues and expenditures through April, other financing uses and year-end estimates for each category. The estimated year-end projections in the General Fund are as follows:

Revenues:	\$54,662,225
<u>Less:</u>	
Expenditures:	(\$45,786,599)
Other Financing Uses	(\$15,996,977)
Preliminary Estimated Decrease in Fund Balance:	(\$7,121,350)*

*The estimated decrease in fund balance is due to a budgeted transfer of \$13.5 million of fund balance to the Capital Fund for CIP projects.

General Fund Revenues

- Local sales tax collections in the General Fund total \$22.6 million or 89.4% of the budgeted amount of \$25.3 million and are performing better than anticipated. Retail collections total \$7.6 million, which is \$177,030 or 2.4% higher than the same time period last fiscal year. Restaurant/bar collections total \$2.2 million which is \$240,054 or 12.1% higher than the same time period last fiscal year. Bed tax collections total \$2 million which is \$72,000 or 3.7% more than the same time period last fiscal year. Construction sales tax collections total \$4.7 million through April, which is \$1.1 million or 18.5% less than collections from the same time period last fiscal year. Note that the budgeted decrease for construction sales tax was 24%. Total local sales tax revenue in the General Fund is expected to come in nearly \$2.1 million above budget due to strong performance across most tax categories. Please see attachment E for detailed information on General Fund local sales tax collections.
- License and permit revenues total \$2.3 million or 105.1% of the budget amount of \$2.2 million. A total of 100 Single Family Residential (SFR) permits have been issued through April. License and permit revenues are expected to come in \$413,000 over budget, due primarily to revised permitting estimates from expected commercial development activity.
- State shared revenues total \$15.6 million or 88.9% of the budget amount of \$17.6 million. These revenue sources are comprised of state shared sales taxes, state shared income taxes, auto-lieu fees, Smart and Safe shared taxes, and an opioid settlement. At this time, these revenues are forecasted to come in \$891,000 over budget due to higher-than-expected state sales tax collections.
- Charges for services revenues total \$2.3 million or 74.3% of the budget amount of \$3.0 million. Cost allocation charges to the Town’s enterprise funds for services provided, as well as Parks & Recreation fees, make up the bulk of this revenue category. Charges for services are forecasted to come in about \$102,000 under budget. This is due mainly to farebox revenues as a result of fee waivers, as well as swimming pool user fees as a result of facility closures for needed capital improvements.
- Miscellaneous revenues are forecasted to come in about \$363,000 over budget due

primarily to a rebate received from the Arizona Municipal Risk Retention Pool (AMRRP).

General Fund Uses

- General Fund expenditures total \$36 million or 74.9% of budget through April.
- Please note that the \$885,000 Vistoso Trails Nature Preserve settlement payment is included in the actuals and year-end estimates for General Administration. Other areas of expenditure savings in the fund are forecasted to make up for the payment.
- Personnel costs are forecasted to come in about \$1.5 million or 4.3% less than budget, due to a combination of vacancy savings, position refills and budgeted PSPRS contributions for DROP participants. Other forecasted savings in the General Fund include gasoline, software maintenance/licensing, telecommunications, field supplies and outside professional services.
- Transfers out of the General Fund are expected to end the fiscal year \$450,000 under budget as a grant for fiber infrastructure with matching local funds was not awarded. Note that actuals through April reflect the budgeted transfer to debt service and 2/3 of the budgeted transfer to the Capital Fund for CIP.

The General Fund is expected to end the fiscal year with a total fund balance of \$23.3 million, or 48.4% of budgeted expenditures, exceeding Council policy by \$8.8 million.

HIGHWAY FUND

Highway Fund Revenues

- State shared highway user funds total \$3.4 million or 82.9% of the budget amount of \$4.1 million. These revenues are projected to come in on budget at this time.
- Interest income is expected to come in at a favorable budget variance of \$102,000.
- Road permit revenue is expected to come in at a favorable budget variance of \$1,500.
- Other minor revenue sources in the Highway Fund are expected to come in at a favorable budget variance of \$4,825 or 0.1% due to a vendor refund of prior year invoice credits that was owed to the Town and insurance recoveries.

Highway Fund Expenditures

- Highway Fund expenditures through April are at \$3.5 million or 75.6% of the adopted budget of \$4.7 million. Highway Fund expenditures are projected to come slightly under budget at this time due to O&M savings.

The Highway Fund is expected to end the fiscal year with a fund balance of \$874,400.

COMMUNITY CENTER FUND

Attachment C-1 shows the consolidated financial status of the Community Center Fund with all revenues and expenditures from contracted and Town-managed operations.

Attachment C-2 shows the monthly line-item detail for the contractor-managed operations, specifically revenues and expenditures associated with golf, and food and beverage operations. The totals in the revenue and expenditure categories in attachment C-2 tie to the contracted

operating revenues and expenditures in attachment C-1.

Community Center Fund Revenues

- Revenues in the Community Center Fund through April total \$8.8 million or 103.2% of the budget amount of \$8.5 million.
- Contracted operating revenues total \$4.4 million as of April, which is about \$246,000 or 6% more than the same time last fiscal year. This increase is due to higher memberships and food & beverage sales. As of now, these revenues are estimated to come in about \$571,000 or 14.3% over budget.
- Town operating revenues for April are \$1.1 million or 122.7% of the budget amount of \$887,800. Town operating revenues are expected to end the fiscal year about \$317,700 higher than budget due mainly to recreation programs. Member dues, daily drop-ins and facility rental income are also expected to exceed budget expectations.
- Local sales tax revenues for April total \$3.1 million or 88.3% of the budget amount of \$3.5 million. These collections are currently projected to come in \$237,000 or 6.8% over budget, due to positive trends in retail, remote seller, and restaurant/bar collections.
- Real property rental income is related to leased space for cellular equipment on the roof of the Community Center. This is the final payment for the lease agreement.

Community Center Fund Uses

- Expenditures in the Community Center Fund total \$6.8 million or 74.7% of the budgeted amount of \$9.1 million.
- Contracted operating expenditures total \$3.9 million, or 82.2% of the budgeted amount of \$4.7 million. Contracted expenditures are currently estimated to come in about \$34,000 or 0.7% below budget due mainly to savings in water use.
- Town operating expenditures are currently estimated to come in approximately \$213,000 over budget due to personnel cost increases from full implementation of the new pay plan earlier in the year, as well as the Vistoso Trails Nature Preserve master plan consulting costs, which were budgeted as capital outlay.
- The year-end estimate for capital outlay reflects projected rollover of several CIP projects, as well as an adjustment for the Vistoso Trails Nature Preserve master plan consulting costs, as referenced above.
- Transfers out are expected to end the year \$2.0 million, or 49.5% higher than budget, due to the Council directive to transfer all fund balance in excess of \$1 million to the Capital Fund to be used for the golf irrigation project. Note that actuals through April reflect the budgeted transfer out to debt service.
- At this time, the Community Center Fund is projected to end the fiscal year with a total fund balance of \$1 million.

The Town is not expecting any sales tax support for golf operations for the current fiscal year. Contracted golf operations have a preliminary net loss of \$139,034 before outside HOA contributions of \$159,050, and local sales taxes generated from golf related operations through April are approximately \$108,186.

ATTACHMENTS

- A. Additional Details on the General Fund and Highway Fund
- B. Additional Details on the General Fund and Highway Fund
- C. C-1 and C-2 for additional details on the Community Center Fund
- D. Fiscal year-to-date consolidated summary for all Town Funds
- E. E for a breakdown of monthly local sales tax and state shared revenue collections for the General Fund
- F. F for a breakdown of monthly local sales tax and state shared revenue collections for the General Fund

**General Fund***% Budget Completion through April --- 83.33%*

	Actuals thru 4/2023	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
Revenues					
Local Sales Tax	22,599,621	25,270,959	89.4%	27,327,534	8.1%
Licenses & Permits	2,337,651	2,223,824	105.1%	2,636,961	18.6%
Federal Grants	413,807	380,000	108.9%	569,000	49.7%
State Grants	61,976	75,000	82.6%	90,000	20.0%
State/County Shared	15,648,004	17,605,693	88.9%	18,496,724	5.1%
Other Intergovernmental	1,238,344	1,613,000	76.8%	1,600,500	-0.8%
Charges For Services	2,263,338	3,046,515	74.3%	2,944,606	-3.3%
Fines	72,075	125,000	57.7%	85,000	-32.0%
Interest Income	247,396	150,000	164.9%	300,000	100.0%
Miscellaneous	479,608	249,000	192.6%	611,900	145.7%
Total Revenues	45,361,820	50,738,991	89.4%	54,662,225	7.7%
Expenditures					
Clerk	347,751	422,705	82.3%	431,246	2.0%
Community & Econ. Dev.	2,489,491	3,280,764	75.9%	3,064,158	-6.6%
Council	177,095	199,145	88.9%	199,145	0.0%
Finance	736,453	921,857	79.9%	880,810	-4.5%
General Administration	2,695,688	4,077,234	66.1%	3,306,623	-18.9%
Human Resources	444,733	569,905	78.0%	547,534	-3.9%
Innovation & Technology	3,712,090	4,797,809	77.4%	4,486,939	-6.5%
Legal	819,347	1,015,753	80.7%	1,023,542	0.8%
Manager	997,243	1,349,776	73.9%	1,279,552	-5.2%
Parks & Recreation	2,860,192	3,775,162	75.8%	3,699,552	-2.0%
Police	15,379,199	20,403,472	75.4%	20,089,276	-1.5%
Public Works	4,590,928	6,200,227	74.0%	5,818,436	-6.2%
Town Court	765,093	1,059,674	72.2%	959,785	-9.4%
Total Expenditures	36,015,304	48,073,483	74.9%	45,786,599	-4.8%
Revenues Over/(Under) Expenditures	9,346,516	2,665,508		8,875,627	
Other Financing Sources/(Uses)					
Transfers In	-	-	na	-	na
Transfers Out	(11,048,965)	(16,446,977)	67.2%	(15,996,977)	-2.7%
Total Other Financing Sources/(Uses)	(11,048,965)	(16,446,977)	67.2%	(15,996,977)	-2.7%
Net Change in Fund Balance		(13,781,469)		(7,121,350)	
Beginning Fund Balance				30,390,425	
Ending Fund Balance **				23,269,074	

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision

**Highway Fund***% Budget Completion through April --- 83.33%*

	Actuals thru 4/2023	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
Revenues					
Licenses & Permits	23,003	25,000	92.0%	26,500	6.0%
State/County Shared	3,421,275	4,127,100	82.9%	4,127,100	0.0%
Interest Income	103,569	8,000	1294.6%	110,000	1275.0%
Miscellaneous	7,671	3,000	255.7%	7,825	160.8%
Total Revenues	3,555,518	4,163,100	85.4%	4,271,425	2.6%
Expenditures					
Transportation Engineering	3,128,970	4,192,089	74.6%	4,144,195	-1.1%
Street Maintenance	387,022	460,100	84.1%	459,816	-0.1%
Total Expenditures	3,515,991	4,652,189	75.6%	4,604,011	-1.0%
Revenues Over/(Under) Expenditures	39,527	(489,089)		(332,586)	
Other Financing Sources/(Uses)					
Transfers In	-	-	na	-	na
Transfers Out	-	-	na	-	na
Total Other Financing Sources/(Uses)	-	-	na	-	na
Net Change in Fund Balance		(489,089)		(332,586)	
Beginning Fund Balance				1,206,986	
Ending Fund Balance **				874,400	

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision



Community Center Fund

% Budget Completion through April --- 83.33%

	Actuals thru 4/2023	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
Revenues					
Contracted Operating Revenues					
Golf Revenues, Trail and Cart Fees	2,249,710	2,060,519	109.2%	2,274,702	10.4%
Member Dues	1,161,190	1,102,500	105.3%	1,222,244	10.9%
Food & Beverage	642,690	546,350	117.6%	684,292	25.2%
Merchandise & Other	341,459	270,780	126.1%	369,700	36.5%
Subtotal	4,395,049	3,980,149	110.4%	4,550,938	14.3%
Town Operating Revenues					
Daily Drop-Ins	44,480	30,000	148.3%	50,500	68.3%
Member Dues	602,570	620,500	97.1%	670,000	8.0%
Recreation Programs	370,591	170,000	218.0%	405,000	138.2%
Facility Rental Income	71,258	67,300	105.9%	80,000	18.9%
Subtotal	1,088,899	887,800	122.7%	1,205,500	35.8%
Other Revenues					
Local Sales Tax	3,070,470	3,477,236	88.3%	3,714,218	6.8%
Real Property Rental Income	19,502	-	na	19,502	na
Interest Income	34,272	3,000	1142.4%	35,000	1066.7%
Miscellaneous	173,428	159,150	109.0%	173,428	9.0%
Subtotal	3,297,672	3,639,386	90.6%	3,942,148	8.3%
Total Revenues	8,781,620	8,507,335	103.2%	9,698,586	14.0%
Expenditures					
Contracted Operating Expenditures					
Personnel	1,388,177	1,728,134	80.3%	1,709,113	-1.1%
Food & Beverage	508,909	487,863	104.3%	556,329	14.0%
Operations & Maintenance	1,859,641	2,344,939	79.3%	2,273,050	-3.1%
Equipment Leases	124,365	162,682	76.4%	151,480	-6.9%
Subtotal	3,881,092	4,723,618	82.2%	4,689,972	-0.7%
Town Operating Expenditures					
Personnel	774,315	920,274	84.1%	1,017,000	10.5%
Operations & Maintenance	795,722	775,299	102.6%	891,299	15.0%
Subtotal	1,570,037	1,695,573	92.6%	1,908,299	12.5%
Capital Outlay	1,337,511	2,666,700	50.2%	1,853,347	-30.5%
Total Expenditures	6,788,640	9,085,891	74.7%	8,451,618	-7.0%
Revenues Over/(Under) Expenditures	1,992,980	(578,556)		1,246,968	
Other Financing Sources/(Uses)					
Transfers In	-	-	na	-	na
Transfers Out	(2,028,066)	(4,085,380)	49.6%	(6,107,426)	49.5%
Total Other Financing Sources/(Uses)	(2,028,066)	(4,085,380)	49.6%	(6,107,426)	49.5%
Net Change in Fund Balance		(4,663,936)		(4,860,458)	
Beginning Fund Balance				5,860,458	
Ending Fund Balance **				1,000,000	

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision

Note: Estimated sales tax collections on golf operations for FY 22/23 is \$108,186

El Conquistador Golf Club
For the Month Ending April 30th, 2023

April					YTD					
Actual	Budget	Budget Variance	Last Year	Last Year Variance		Actual	Budget	Budget Variance	Last Year	Last Year Variance
Rounds										
3,999	3,700	299	3,542	457	Rounds - Member	34,825	28,850	5,975	29,493	5,332
1,366	800	566	1,294	72	Rounds - Outing	6,204	5,325	879	6,980	(776)
5,892	6,200	(308)	5,916	(24)	Rounds - Public	45,045	39,925	5,120	49,232	(4,187)
11,257	10,700	557	10,752	505	Total Rounds	86,074	74,100	11,974	85,705	369
Revenue										
276,615	285,000	(8,385)	276,713	(98)	Green Fees	1,945,053	1,715,500	229,553	2,055,826	(110,773)
25,392	23,575	1,817	27,717	(2,325)	Cart Fees	268,315	222,950	45,365	238,333	29,982
4,044	5,500	(1,456)	3,339	705	Driving Range	36,341	36,250	91	39,342	(3,001)
0	250	(250)	273	(273)	Golf Cards/Passes	0	18,000	(18,000)	19,758	(19,758)
31,235	28,350	2,885	37,327	(6,092)	Pro Shop Sales	244,476	194,185	50,291	211,610	32,866
50,297	28,950	21,347	47,439	2,857	Food (Food & Soft Drinks)	326,542	240,875	85,667	290,419	36,123
46,542	32,425	14,117	38,022	8,520	Beverages (Alcohol)	299,625	227,295	72,330	250,547	49,078
5,444	875	4,569	4,701	743	Other Food & Beverage Revenue	16,523	4,595	11,928	26,153	(9,631)
6,434	3,825	2,609	3,922	2,512	Other Golf Revenues (Club Rent, Handicap)	42,163	26,710	15,453	31,105	11,058
6,915	2,250	4,665	3,724	3,191	Clinic / School Revenue	32,494	17,775	14,719	26,906	5,588
124,301	95,750	28,551	101,228	23,073	Dues Income - Monthly Dues	1,156,330	926,000	230,330	949,144	207,186
0	0	0	0	0	Initiation Fee Income / Annual Membersh	4,860	0	4,860	0	4,860
(1,007)	2,100	(3,107)	2,374	(3,380)	Miscellaneous Income and Discounts	22,327	12,366	9,961	9,585	12,741
576,212	508,850	67,362	546,778	29,434	Total Revenue	4,395,049	3,642,501	752,548	4,148,729	246,320
Cost of Sales										
25,228	19,405	(5,823)	26,380	1,152	COGS - Pro Shop	173,978	133,130	(40,849)	148,666	(25,312)
13,171	7,868	(5,304)	12,903	(268)	COGS - Food	93,807	68,713	(25,095)	83,510	(10,297)
2,791	1,622	(1,169)	2,357	(434)	COGS - Non-Alcoholic Beverages	17,624	10,372	(7,252)	14,357	(3,267)
11,697	9,891	(1,806)	13,105	1,408	COGS - Alcohol	77,157	69,378	(7,779)	77,470	314
52,888	38,786	(14,102)	54,746	1,858	Total Cost of Sales	362,567	281,592	(80,974)	324,004	(38,563)
523,324	470,064	53,260	492,033	31,291	GROSS INCOME	4,032,482	3,360,909	671,574	3,824,725	207,757
Labor										
47,071	41,352	(5,720)	39,064	(8,007)	Golf Operation Labor	359,078	351,152	(7,926)	301,274	(57,805)
8,945	9,250	305	8,913	(31)	General and Administrative	100,185	98,000	(2,185)	95,239	(4,946)
70,319	69,120	(1,200)	54,994	(15,325)	Maintenance and Landscaping	658,056	691,596	33,540	582,276	(75,780)
29,345	22,177	(7,168)	26,370	(2,975)	F&B	238,232	208,112	(30,120)	226,449	(11,783)
2,969	5,517	2,548	5,955	2,986	Sales and Marketing	72,505	68,417	(4,088)	65,362	(7,143)
158,649	147,415	(11,234)	135,297	(23,353)	Total Direct Labor	1,428,056	1,417,277	(10,779)	1,270,600	(157,456)
6,794	13,585	6,791	12,181	5,386	Total Payroll Taxes	124,476	130,351	5,876	101,943	(22,533)
11,431	12,150	719	11,958	527	Total Medical/Health Benefits	103,199	110,851	7,652	84,801	(18,398)
2,225	1,743	(482)	2,693	468	Total Workmans Comp	20,402	16,806	(3,596)	23,409	3,007
20,451	27,478	7,027	26,831	6,381	Total Payroll Burden	248,077	258,008	9,931	210,152	(37,924)
179,100	174,893	(4,207)	162,128	(16,972)	Total Labor	1,676,133	1,675,286	(848)	1,480,752	(195,381)
Other Operational Expenses										
3,439	4,542	1,103	14,786	11,347	Golf Ops	57,237	50,571	(6,666)	82,370	25,133
18,947	14,799	(4,148)	12,491	(6,456)	G&A	149,862	117,794	(32,068)	124,139	(25,723)
26,005	29,958	3,953	32,678	6,673	Maintenance	566,891	517,830	(49,061)	506,375	(60,516)
5,803	2,955	(2,848)	3,939	(1,864)	F&B	32,365	27,975	(4,390)	29,577	(2,788)
4,870	2,550	(2,320)	1,346	(3,524)	Sales and Marketing	46,172	23,875	(22,297)	18,285	(27,887)
13,259	13,557	298	15,394	2,135	Golf Cart Leases	121,682	135,570	13,888	144,528	22,846
298	0	(298)	0	(298)	Equipment Leases	2,683	0	(2,683)	0	(2,683)
33,835	92,250	58,415	98,726	64,891	Utilities - Maintenance	521,107	839,250	318,143	773,419	252,312
15,385	12,125	(3,260)	15,355	(29)	Utilities - G&A	162,381	146,850	(15,531)	153,626	(8,755)
10,404	10,404	0	10,200	(204)	Management Fees	104,040	104,040	0	102,000	(2,040)
2,276	3,380	1,104	4,000	1,724	Insurance - P&C	50,472	39,375	(11,097)	38,122	(12,351)
134,521	186,520	51,999	208,916	74,395	Total Other Operational Expenses	1,814,892	2,003,130	188,238	1,977,040	162,147
313,621	361,413	47,792	371,044	57,423	Total Expenses	3,491,025	3,678,416	187,390	3,457,792	(33,234)
209,703	108,651	101,052	120,989	88,715	EBITDAR	541,457	(317,507)	858,964	366,933	174,524
209,703	108,651	101,052	120,989	88,715	EBITDA	541,457	(317,507)	858,964	366,933	174,524
Interest Expense/Dep&Amt										
0	0	0	0	0	Other Expense	0	0	0	(343)	(343)
0	0	0	0	0	Capital Improvements/Cap Reserve	27,500	0	(27,500)	20,529	(6,972)
0	0	0	0	0	Total Interest Expense	27,500	0	(27,500)	20,186	(7,315)
209,703	108,651	101,052	120,989	88,715	Net Income	513,957	(317,507)	831,464	346,748	167,209



Consolidated Year-to-Date Financial Report through April 2023

Fund	FY 22/23 Beginning Balance	Revenue	Other Fin Sources/ Transfers In	Total In	Personnel	O&M	Capital	Debt Service	Capital Leases /Transfer Out	Total Out	Fund Balance Through April 2023
General Fund	30,390,425	45,361,820		45,361,820	26,014,894	9,515,172	485,238		11,048,965	47,064,269	28,687,975
Highway Fund	1,206,986	3,555,518		3,555,518	959,408	493,492	2,063,092			3,515,991	1,246,513
Grants and Contributions Fund	208,250	5,453,208		5,453,208		208,748	163,538			372,286	5,289,172
Seizure & Forfeiture - Justice/State	237,863	10,237		10,237		58,347				58,347	189,753
Community Center Fund	5,860,458	8,781,620		8,781,620	2,162,492	3,164,272	1,337,511		2,152,431	8,816,706	5,825,371
Municipal Debt Service Fund	164,136	147,716	4,200,971	4,348,687		8,645		4,331,059		4,339,704	173,119
Water Resource System & Dev. Impact Fee Fund	17,544,433	1,700,093		1,700,093		86,217	1,216,682		335,322	1,638,221	17,606,305
Townwide Roadway Dev Impact Fee Fund	1,939,688	172,732		172,732		2,190				2,190	2,110,230
Parks & Recreation Impact Fee Fund	509,474	123,372		123,372		1,022				1,022	631,824
Police Impact Fee Fund	132,559	42,378		42,378		292			121,500	121,792	53,145
Capital Fund	24,110,390	1,071,793	9,000,000	10,071,793	184,315	4,723	14,113,649			14,302,687	19,879,496
PAG/RTA Fund	873,366	279,376		279,376		33,878	643,058			676,936	475,806
Water Utility	12,628,510	14,838,696		14,838,696	2,825,007	6,680,535	794,826	4,436,072	2,440	14,738,880	12,728,326
Stormwater Utility	1,125,140	1,263,375		1,263,375	695,378	270,426	29,474			995,278	1,393,237
Benefit Self Insurance Fund	2,869,952	3,897,948		3,897,948		3,772,471				3,772,471	2,995,429
Recreation In-Lieu Fee Fund	16,617	95		95						-	16,712
Total	99,818,247	86,699,977	13,200,971	99,900,948	32,841,494	24,300,430	20,847,068	9,102,453	13,325,336	100,416,781	99,302,414



General Fund Local Sales Tax Collections

FY 2022/23	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Construction Sales Tax	586,039	575,738	540,567	518,177	382,338	478,496	580,594	364,554	331,226	376,895			4,734,624
Utility Sales Tax	317,210	371,973	356,012	334,868	295,825	266,797	293,200	333,721	320,870	270,869			3,161,345
Retail Sales Tax	716,720	680,117	691,138	713,672	729,067	838,562	995,470	705,424	711,636	806,316			7,588,121
Bed Tax	146,263	128,132	114,626	142,628	213,392	186,186	165,540	256,564	320,963	362,494			2,036,788
Restaurant & Bar Sales Tax	186,438	180,577	199,405	204,482	205,881	227,422	246,520	215,557	281,190	281,567			2,229,039
All Other Local Sales Tax *	210,893	199,992	202,571	205,672	240,009	259,665	291,232	268,511	287,294	315,096			2,480,935
Monthly Total	\$ 2,163,563	\$ 2,136,529	\$ 2,104,319	\$ 2,119,499	\$ 2,066,512	\$ 2,257,128	\$ 2,572,556	\$ 2,144,331	\$ 2,253,179	\$ 2,413,237			\$ 22,230,852
Cumulative Total	\$ 2,163,563	\$ 4,300,092	\$ 6,404,411	\$ 8,523,910	\$ 10,590,421	\$ 12,847,549	\$ 15,420,105	\$ 17,564,436	\$ 19,817,615	\$ 22,230,852			
Monthly variance	\$ 240,939	\$ 225,525	\$ 51,037	\$ (287,250)	\$ (359,497)	\$ 200,346	\$ (232,225)	\$ (162,723)	\$ 241,115	\$ (99,504)			
Cumulative variance	\$ 240,939	\$ 466,464	\$ 517,501	\$ 230,250	\$ (129,247)	\$ 71,098	\$ (161,126)	\$ (323,849)	\$ (82,735)	\$ (182,239)			
FY 2021/22	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Construction Sales Tax	441,038	419,552	651,924	906,165	509,231	436,821	829,833	525,234	491,178	601,856	466,142	582,006	6,860,980
Utility Sales Tax	321,489	383,548	329,545	323,173	285,048	238,499	253,620	474,092	115,418	252,114	234,820	261,849	3,473,215
Retail Sales Tax	675,726	647,693	641,711	682,029	727,762	814,794	1,015,258	701,089	686,381	818,648	793,639	718,525	8,923,255
Bed Tax	130,217	117,012	93,538	108,884	392,162	157,378	205,021	181,927	257,471	321,178	247,836	171,705	2,384,329
Restaurant & Bar Sales Tax	172,386	162,947	172,178	195,482	227,724	191,664	226,775	199,622	206,978	233,228	226,654	219,474	2,435,113
All Other Local Sales Tax *	181,767	180,252	164,385	191,016	284,083	217,626	274,274	225,090	254,639	285,717	248,743	221,793	2,729,386
Monthly Total	\$ 1,922,624	\$ 1,911,004	\$ 2,053,282	\$ 2,406,749	\$ 2,426,009	\$ 2,056,782	\$ 2,804,781	\$ 2,307,054	\$ 2,012,065	\$ 2,512,741	\$ 2,217,835	\$ 2,175,352	\$ 26,806,278
Cumulative Total	\$ 1,922,624	\$ 3,833,628	\$ 5,886,910	\$ 8,293,659	\$ 10,719,668	\$ 12,776,451	\$ 15,581,231	\$ 17,888,285	\$ 19,900,350	\$ 22,413,091	\$ 24,630,926	\$ 26,806,278	

*Does not include cable franchise fees or sales tax audit revenues



General Fund State Shared Revenues

FY 2022/23	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
State Shared Income Tax	756,893	756,894	756,893	756,893	756,893	756,893	756,895	756,893	756,893	756,894			7,568,934
State Shared Sales Tax	308,350	462,557	664,529	559,547	823,170	575,594	246,387	1,007,946	568,981	656,403			5,873,464
County Auto Lieu	97,269	201,901	209,941	195,695	270,425	175,823	195,867	182,872	267,340	190,731			1,987,864
Smart and Safe	-	-	-	-	-	126,622	-	-	-	-			126,622
Opioid Settlement	-	-	-	-	-	-	-	-	91,120	-			91,120
Monthly Total	\$ 1,162,512	\$ 1,421,352	\$ 1,631,363	\$ 1,512,135	\$ 1,850,488	\$ 1,634,932	\$ 1,199,149	\$ 1,947,711	\$ 1,684,334	\$ 1,604,028			\$ 15,648,004
Cumulative Total	\$ 1,162,512	\$ 2,583,864	\$ 4,215,227	\$ 5,727,362	\$ 7,577,850	\$ 9,212,782	\$ 10,411,931	\$ 12,359,642	\$ 14,043,976	\$ 15,648,004			
Monthly variance	\$ 269,837	\$ 207,656	\$ 435,171	\$ 276,657	\$ 728,539	\$ 140,931	\$ (53,834)	\$ 786,088	\$ 423,354	\$ 183,564			
Cumulative variance	\$ 269,837	\$ 477,493	\$ 912,664	\$ 1,189,322	\$ 1,917,861	\$ 2,058,792	\$ 2,004,958	\$ 2,791,046	\$ 3,214,400	\$ 3,397,964			
FY 2021/22	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
State Shared Income Tax	500,637	500,637	517,313	517,313	517,313	517,313	517,313	517,313	517,313	517,313	517,313	517,313	6,174,404
State Shared Sales Tax	291,674	534,620	464,795	538,626	428,064	680,044	569,532	458,855	555,746	671,412	521,466	922,244	6,637,078
County Auto Lieu	100,364	178,439	214,084	179,539	176,572	183,593	166,138	185,396	187,906	231,739	168,035	298,521	2,270,326
Smart and Safe	-	-	-	-	-	113,051	-	59	15	-	-	122,828	235,953
Opioid Settlement	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Total	\$ 892,675	\$ 1,213,696	\$ 1,196,192	\$ 1,235,478	\$ 1,121,949	\$ 1,494,001	\$ 1,252,983	\$ 1,161,623	\$ 1,260,980	\$ 1,420,464	\$ 1,206,814	\$ 1,860,906	\$ 15,317,760
Cumulative Total	\$ 892,675	\$ 2,106,371	\$ 3,302,563	\$ 4,538,040	\$ 5,659,989	\$ 7,153,990	\$ 8,406,973	\$ 9,568,596	\$ 10,829,576	\$ 12,250,040	\$ 13,456,854	\$ 15,317,760	