



Town Manager's Office

TOWN COUNCIL REPORT

DATE: July 19, 2023
TO: Mayor and Council
FROM: Jeff Wilkins, Town Manager
David Gephart, Chief Financial officer
SUBJECT: May 2023 Financial Update

This financial update is intended to provide an overview and status of financial results for the Town's selected funds through May 2023 for fiscal year 2022/23. Funds included in this financial update are the General Fund, Highway Fund and Community Center Fund. ***Please note that all amounts are preliminary, un-audited and subject to change. Additionally, estimates reflected in monthly financial updates may not include any adjusting audit entries required at year-end.***

EXECUTIVE SUMMARY

Revenues and expenditures have performed well compared to budget. Further details are as follows:

General Fund

In the General Fund (see attachment A), revenues total \$50.4 million or 99.2% of budget, while expenditures are at \$39.6 million or 81.8% of the total budget. Transfers out total \$11.0 million, or 67.2% of budget.

Highway Fund

In the Highway Fund (see attachment B), revenues total \$3.9 million or 94.3% of budget, while expenditures total \$3.9 million or 83.9% of budget.

Community Center Fund

In the Community Center Fund (see attachment C-1 & C-2), revenues total \$9.6 million or 112.4% of budget, while uses total \$9.6 million or 83% of budget.

BACKGROUND AND DETAILED INFORMATION

GENERAL FUND

Attachment A shows General Fund revenues and expenditures through May, other financing uses and year-end estimates for each category. The estimated year-end projections in the General Fund are as follows:

Revenues:	\$54,762,225
<u>Less:</u>	
Expenditures:	(\$45,781,842)
Other Financing Uses	(\$15,996,977)

Preliminary Estimated Decrease in Fund Balance: (\$7,016,593)*

*The estimated decrease in fund balance is due to a budgeted transfer of \$13.5 million of fund balance to the Capital Fund for CIP projects.

General Fund Revenues

- Local sales tax collections in the General Fund total \$24.9 million or 98.6% of the budgeted amount of \$25.3 million and are performing better than anticipated. Retail collections total \$8.4 million, which is \$169,838 or 2.1% higher than the same time period last fiscal year. Restaurant/bar collections total \$2.5 million which is \$269,501 or 12.2% higher than the same time period last fiscal year. Bed tax collections total \$2.2 million which is \$31,000 or 1.4% more than the same time period last fiscal year. Construction sales tax collections total \$5.1 million through May, which is \$1.2 million or 18.9% less than collections from the same time period last fiscal year. Note that the budgeted decrease for construction sales tax was 24%. Total local sales tax revenue in the General Fund is expected to come in nearly \$2.1 million above budget due to strong performance across most tax categories. Please see attachment E for detailed information on General Fund local sales tax collections.
- License and permit revenues total \$2.5 million or 112.3% of the budget amount of \$2.2 million. A total of 109 Single Family Residential (SFR) permits have been issued through May. License and permit revenues are expected to come in \$413,000 over budget, due primarily to revised permitting estimates from expected commercial development activity.
- State shared revenues total \$17.2 million or 97.9% of the budget amount of \$17.6 million. These revenue sources are comprised of state shared sales taxes, state shared income taxes, auto-lieu fees, Smart and Safe shared taxes, and an opioid settlement. At this time, these revenues are forecasted to come in \$891,000 over budget due to higher-than-expected state sales tax collections.

- Charges for services revenues total \$2.7 million or 87.3% of the budget amount of \$3.0 million. Cost allocation charges to the Town's enterprise funds for services provided, as well as Parks & Recreation fees, make up the bulk of this revenue category. Charges for services are forecasted to come in about \$102,000 under budget. This is due mainly to farebox revenues as a result of fee waivers, as well as swimming pool user fees as a result of facility closures for needed capital improvements.
- Miscellaneous revenues are forecasted to come in about \$363,000 over budget due primarily to a rebate received from the Arizona Municipal Risk Retention Pool (AMRRP).

General Fund Uses

- General Fund expenditures total \$39.6 million or 81.8% of budget through May.
- Please note that the \$885,000 Vistoso Trails Nature Preserve settlement payment is included in the actuals and year-end estimates for General Administration. Other areas of expenditure savings in the fund are forecasted to make up for the payment.
- Personnel costs are forecasted to come in about \$1.5 million or 4.3% less than budget, due to a combination of vacancy savings, position refills and budgeted PSPRS contributions for DROP participants. Other forecasted savings in the General Fund include gasoline, software maintenance/licensing, telecommunications, field supplies and outside professional services.
- Transfers out of the General Fund are expected to end the fiscal year \$450,000 under budget as a grant for fiber infrastructure with matching local funds was not awarded. Note that actuals through May reflect the budgeted transfer to debt service and 2/3 of the budgeted transfer to the Capital Fund for CIP.

The General Fund is expected to end the fiscal year with a total fund balance of \$23.4 million, or 48.3% of budgeted expenditures, exceeding Council policy by \$8.8 million.

HIGHWAY FUND

Highway Fund Revenues

- State shared highway user funds total \$3.7 million or 90.6% of the budget amount of \$4.1 million. These revenues are projected to come in on budget at this time.
- Interest income is expected to come in at a favorable budget variance of \$152,000.
- Road permit revenue is expected to come in at a favorable budget variance of \$4,500.
- Other minor revenue sources in the Highway Fund are expected to come in at a favorable budget variance of \$4,825 or 0.1% due to a vendor refund of prior year invoice credits that was owed to the Town and insurance recoveries.

Highway Fund Expenditures

- Highway Fund expenditures through May are at \$3.9 million or 83.9% of the adopted budget of \$4.7 million. Highway Fund expenditures are projected to come slightly under budget at this time due to O&M savings.

The Highway Fund is expected to end the fiscal year with a fund balance of \$927,400.

COMMUNITY CENTER FUND

Attachment C-1 shows the consolidated financial status of the Community Center Fund with all revenues and expenditures from contracted and Town-managed operations.

Attachment C-2 shows the monthly line-item detail for the contractor-managed operations, specifically revenues and expenditures associated with golf, and food and beverage operations. The totals in the revenue and expenditure categories in attachment C-2 tie to the contracted operating revenues and expenditures in attachment C-1.

Community Center Fund Revenues

- Revenues in the Community Center Fund through May total \$9.6 million or 112.4% of the budget amount of \$8.5 million.
- Contracted operating revenues total \$4.7 million as of May, which is about \$256,000 or 5.7% more than the same time last fiscal year. This increase is due to higher memberships and food & beverage sales. As of now, these revenues are estimated to come in about \$1 million or 25.2% over budget.
- Town operating revenues for May are \$1.2 million or 133.4% of the budget amount of \$887,800. Town operating revenues are expected to end the fiscal year about \$381,537 higher than budget due mainly to recreation programs. Member dues, daily drop-ins and facility rental income are also expected to exceed budget expectations.
- Local sales tax revenues for May total \$3.4 million or 97.7% of the budget amount of \$3.5 million. These collections are currently projected to come in \$237,000 or 6.8% over budget, due to positive trends in retail, remote seller, and restaurant/bar collections.
- Real property rental income is related to leased space for cellular equipment on the roof of the Community Center. This is the final payment for the lease agreement.

Community Center Fund Uses

- Expenditures in the Community Center Fund total \$7.5 million or 83.0% of the budgeted amount of \$9.1 million.
- Contracted operating expenditures total \$4.3 million, or 91.9% of the budgeted amount of \$4.7 million. Contracted expenditures are currently estimated to come in about \$73,000 or 0.7% over budget mainly due to cost of sales and labor costs related to food and beverage.
- Town operating expenditures are currently estimated to come in approximately \$213,000 over budget due to personnel cost increases from full implementation of the new pay plan earlier in the year, as well as the Vistoso Trails Nature Preserve master plan consulting costs, which were budgeted as capital outlay.
- The year-end estimate for capital outlay reflects projected rollover of several CIP projects, as well as an adjustment for the Vistoso Trails Nature Preserve master plan consulting costs, as referenced above.
- Transfers out are expected to end the year \$2.4 million, or 59.4% higher than budget, due to the Council directive to transfer all fund balance in excess of \$1 million to the Capital Fund to be used for the golf irrigation project. Note that actuals through May reflect the budgeted transfer out to debt service.
- At this time, the Community Center Fund is projected to end the fiscal year with a total fund balance of \$1 million.

The Town is not expecting any sales tax support for golf operations for the current fiscal year. Contracted golf operations have a preliminary projected net income of \$186,502 before outside HOA contributions of \$159,050, and local sales taxes generated from golf related operations through May are approximately \$119,093.

ATTACHMENTS

- A. Additional details on the General Fund
- B. Additional details on the Highway Fund
- C. C-1 and C-2 for additional details on the Community Center Fund
- D. Fiscal year-to-date consolidated summary for all Town funds
- E. Breakdown of monthly local sales tax for the General Fund
- F. Breakdown of monthly state shared revenue collections for the General Fund

**General Fund***% Budget Completion through May --- 91.67%*

	Actuals thru 5/2023	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
Revenues					
Local Sales Tax	24,912,149	25,270,959	98.6%	27,327,534	8.1%
Licenses & Permits	2,497,962	2,223,824	112.3%	2,636,961	18.6%
Federal Grants	459,310	380,000	120.9%	569,000	49.7%
State Grants	67,810	75,000	90.4%	90,000	20.0%
State/County Shared	17,230,073	17,605,693	97.9%	18,496,724	5.1%
Other Intergovernmental	1,546,066	1,613,000	95.9%	1,600,500	-0.8%
Charges For Services	2,659,583	3,046,515	87.3%	2,944,606	-3.3%
Fines	77,772	125,000	62.2%	85,000	-32.0%
Interest Income	335,075	150,000	223.4%	400,000	166.7%
Miscellaneous	563,914	249,000	226.5%	611,900	145.7%
Total Revenues	50,349,715	50,738,991	99.2%	54,762,225	7.9%
Expenditures					
Clerk	379,094	422,705	89.7%	431,246	2.0%
Community & Econ. Dev.	2,710,159	3,280,764	82.6%	3,064,158	-6.6%
Council	184,383	199,145	92.6%	199,145	0.0%
Finance	792,461	921,857	86.0%	880,810	-4.5%
General Administration	2,941,950	4,392,445	67.0%	3,306,623	-24.7%
Human Resources	483,915	569,905	84.9%	547,534	-3.9%
Innovation & Technology	3,967,220	4,797,809	82.7%	4,486,939	-6.5%
Legal	901,766	1,015,753	88.8%	1,018,785	0.3%
Manager	1,099,777	1,349,776	81.5%	1,279,552	-5.2%
Parks & Recreation	3,192,876	3,775,162	84.6%	3,699,552	-2.0%
Police	17,074,990	20,403,472	83.7%	20,089,276	-1.5%
Public Works	5,023,874	6,200,227	81.0%	5,818,436	-6.2%
Town Court	821,965	1,059,674	77.6%	959,785	-9.4%
Total Expenditures	39,574,429	48,388,694	81.8%	45,781,842	-5.4%
Revenues Over/(Under) Expenditures	10,775,286	2,350,297		8,980,384	
Other Financing Sources/(Uses)					
Transfers In	-	-	na	-	na
Transfers Out	(11,048,965)	(16,446,977)	67.2%	(15,996,977)	-2.7%
Total Other Financing Sources/(Uses)	(11,048,965)	(16,446,977)	67.2%	(15,996,977)	-2.7%
Net Change in Fund Balance	(273,679)	(14,096,680)		(7,016,593)	
Beginning Fund Balance				30,390,425	
Ending Fund Balance **				23,373,832	

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision



Highway Fund

% Budget Completion through May --- 91.67%

	Actuals thru 5/2023	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
Revenues					
Licenses & Permits	26,565	25,000	106.3%	29,500	18.0%
State/County Shared	3,737,915	4,127,100	90.6%	4,127,100	0.0%
Interest Income	151,929	8,000	1899.1%	160,000	1900.0%
Miscellaneous	7,806	3,000	260.2%	7,825	160.8%
Total Revenues	3,924,215	4,163,100	94.3%	4,324,425	3.9%
Expenditures					
Transportation Engineering	3,505,870	4,192,089	83.6%	4,144,195	-1.1%
Street Maintenance	397,892	460,100	86.5%	459,816	-0.1%
Total Expenditures	3,903,762	4,652,189	83.9%	4,604,011	-1.0%
Revenues Over/(Under) Expenditures	20,453	(489,089)		(279,586)	
Other Financing Sources/(Uses)					
Transfers In	-	-	na	-	na
Transfers Out	-	-	na	-	na
Total Other Financing Sources/(Uses)	-	-	na	-	na
Net Change in Fund Balance	20,453	(489,089)		(279,586)	
Beginning Fund Balance				1,206,986	
Ending Fund Balance **				927,400	

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision



Community Center Fund

% Budget Completion through May --- 91.67%

	Actuals thru 5/2023	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
Revenues					
Contracted Operating Revenues					
Golf Revenues, Trail and Cart Fees	2,396,394	2,060,519	116.3%	2,480,396	20.4%
Member Dues	1,287,652	1,102,500	116.8%	1,390,727	26.1%
Food & Beverage	687,401	546,350	125.8%	728,004	33.2%
Merchandise & Other	370,395	270,780	136.8%	383,527	41.6%
Subtotal	4,741,842	3,980,149	119.1%	4,982,653	25.2%
Town Operating Revenues					
Daily Drop-Ins	51,861	30,000	172.9%	54,337	81.1%
Member Dues	665,898	620,500	107.3%	730,000	17.6%
Recreation Programs	390,055	170,000	229.4%	405,000	138.2%
Facility Rental Income	76,596	67,300	113.8%	80,000	18.9%
Subtotal	1,184,410	887,800	133.4%	1,269,337	43.0%
Other Revenues					
Local Sales Tax	3,396,436	3,477,236	97.7%	3,714,218	6.8%
Real Property Rental Income	19,502	-	na	19,502	na
Interest Income	48,877	3,000	1629.2%	50,000	1566.7%
Miscellaneous	173,437	159,150	109.0%	173,437	9.0%
Subtotal	3,638,252	3,639,386	100.0%	3,957,157	8.7%
Total Revenues	9,564,504	8,507,335	112.4%	10,209,148	20.0%
Expenditures					
Contracted Operating Expenditures					
Personnel	1,535,459	1,728,134	88.9%	1,709,113	-1.1%
Food & Beverage	556,310	487,863	114.0%	662,508	35.8%
Operations & Maintenance	2,112,026	2,344,939	90.1%	2,273,050	-3.1%
Equipment Leases	137,922	162,682	84.8%	151,480	-6.9%
Subtotal	4,341,717	4,723,618	91.9%	4,796,151	1.5%
Town Operating Expenditures					
Personnel	849,708	920,274	92.3%	1,017,000	10.5%
Operations & Maintenance	868,727	775,299	112.1%	891,299	15.0%
Subtotal	1,718,435	1,695,573	101.3%	1,908,299	12.5%
Capital Outlay	1,484,961	2,666,700	55.7%	1,853,347	-30.5%
Total Expenditures	7,545,113	9,085,891	83.0%	8,557,797	-5.8%
Revenues Over/(Under) Expenditures	2,019,391	(578,556)		1,651,351	
Other Financing Sources/(Uses)					
Transfers In	-	-	na	-	na
Transfers Out	(2,028,066)	(4,085,380)	49.6%	(6,511,808)	59.4%
Total Other Financing Sources/(Uses)	(2,028,066)	(4,085,380)	49.6%	(6,511,808)	59.4%
Net Change in Fund Balance	(8,675)	(4,663,936)		(4,860,457)	
Beginning Fund Balance				5,860,458	
Ending Fund Balance **				1,000,000	

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision

Note: Estimated sales tax collections on golf operations for FY 22/23 is \$119,093

El Conquistador Golf Club
For the Month Ending May 31st, 2023

May					YTD					
Actual	Budget	Budget Variance	Last Year	Last Year Variance		Actual	Budget	Budget Variance	Last Year	Last Year Variance
Rounds										
3,352	1,750	1,602	2,863	489	Rounds - Member	38,177	30,600	7,577	32,356	5,821
490	125	365	688	(198)	Rounds - Outing	6,694	5,450	1,244	7,668	(974)
3,718	1,300	2,418	3,059	659	Rounds - Public	48,763	41,225	7,538	52,291	(3,528)
7,560	3,175	4,385	6,610	950	Total Rounds	93,634	77,275	16,359	92,315	1,319
Revenue										
121,366	32,000	89,366	123,018	(1,652)	Green Fees	2,066,419	1,747,500	318,919	2,178,844	(112,425)
22,711	21,200	1,511	23,989	(1,278)	Cart Fees	291,026	244,150	46,876	262,322	28,704
2,607	3,750	(1,143)	3,603	(995)	Driving Range	38,948	40,000	(1,052)	42,945	(3,996)
0	0	0	25	(25)	Golf Cards/Passes	0	18,000	(18,000)	19,783	(19,783)
22,532	16,550	5,982	18,233	4,299	Pro Shop Sales	267,007	210,735	56,272	229,843	37,165
21,229	19,900	1,329	33,534	(12,305)	Food (Food & Soft Drinks)	347,771	260,775	86,996	323,953	23,818
23,232	21,075	2,157	26,496	(3,263)	Beverages (Alcohol)	322,858	248,370	74,488	277,042	45,815
249	600	(351)	3,727	(3,478)	Other Food & Beverage Revenue	16,772	5,195	11,577	29,880	(13,108)
3,144	1,075	2,069	2,708	437	Other Golf Revenues (Club Rent, Handica	45,307	27,785	17,522	33,813	11,494
2,405	1,000	1,405	4,854	(2,449)	Clinic / School Revenue	34,899	18,775	16,124	31,760	3,139
126,462	88,500	37,962	97,109	29,353	Dues Income - Monthly Dues	1,282,792	1,014,500	268,292	1,046,253	236,539
0	0	0	0	0	Initiation Fee Income / Annual Membersl	4,860	0	4,860	0	4,860
855	400	455	(492)	1,347	Miscellaneous Income and Discounts	23,182	12,766	10,416	9,093	14,089
346,793	206,050	140,743	336,803	9,990	Total Revenue	4,741,842	3,848,551	893,291	4,485,531	256,310
Cost of Sales										
13,108	11,385	(1,723)	6,322	(6,786)	COGS - Pro Shop	187,086	144,515	(42,572)	154,988	(32,098)
9,848	5,658	(4,190)	9,019	(830)	COGS - Food	103,656	74,371	(29,285)	92,529	(11,127)
2,078	875	(1,203)	1,451	(627)	COGS - Non-Alcoholic Beverages	19,702	11,247	(8,455)	15,808	(3,894)
6,583	6,407	(176)	6,286	(297)	COGS - Alcohol	83,740	75,785	(7,955)	83,757	17
31,618	24,325	(7,293)	23,078	(8,540)	Total Cost of Sales	394,185	305,917	(88,267)	347,081	(47,103)
315,175	181,725	133,450	313,725	1,450	GROSS INCOME	4,347,657	3,542,634	805,024	4,138,450	209,207
Labor										
39,359	29,369	(9,990)	31,910	(7,449)	Golf Operation Labor	398,437	380,521	(17,916)	333,184	(65,254)
11,813	9,250	(2,563)	10,226	(1,587)	General and Administrative	111,999	107,250	(4,749)	105,465	(6,534)
70,693	69,320	(1,374)	58,006	(12,687)	Maintenance and Landscaping	728,749	760,916	32,167	640,283	(88,467)
23,253	19,625	(3,628)	25,609	2,356	F&B	261,485	227,737	(33,748)	252,057	(9,427)
6,785	5,517	(1,269)	5,896	(889)	Sales and Marketing	79,290	73,933	(5,357)	71,259	(8,032)
151,904	133,080	(18,824)	131,647	(20,256)	Total Direct Labor	1,579,960	1,550,358	(29,603)	1,402,247	(177,713)
5,911	12,222	6,312	10,282	4,372	Total Payroll Taxes	130,386	142,573	12,187	112,225	(18,161)
11,423	11,754	331	9,823	(1,601)	Total Medical/Health Benefits	114,622	122,605	7,983	94,624	(19,999)
2,237	1,739	(498)	2,544	307	Total Workmans Comp	22,639	18,545	(4,094)	25,953	3,314
19,570	25,715	6,145	22,649	3,078	Total Payroll Burden	267,647	283,723	16,076	232,801	(34,846)
171,474	158,795	(12,679)	154,296	(17,178)	Total Labor	1,847,607	1,834,081	(13,526)	1,635,049	(212,559)
Other Operational Expenses										
4,690	4,567	(123)	6,798	2,108	Golf Ops	61,927	55,138	(6,789)	89,168	27,241
19,990	12,474	(7,516)	15,174	(4,816)	G&A	169,852	130,268	(39,584)	139,313	(30,539)
57,157	31,323	(25,834)	33,066	(24,091)	Maintenance	624,048	549,153	(74,895)	539,441	(84,606)
4,699	3,730	(969)	4,866	167	F&B	37,064	31,705	(5,359)	34,443	(2,621)
3,498	650	(2,848)	933	(2,565)	Sales and Marketing	49,670	24,525	(25,145)	19,217	(30,452)
13,259	13,557	298	2,353	(10,906)	Golf Cart Leases	134,940	149,127	14,187	146,881	11,941
298	0	(298)	0	(298)	Equipment Leases	2,981	0	(2,981)	0	(2,981)
120,301	81,250	(39,051)	96,708	(23,594)	Utilities - Maintenance	641,408	920,500	279,092	870,126	228,718
14,672	14,100	(572)	14,706	35	Utilities - G&A	177,053	160,950	(16,103)	168,332	(8,720)
10,404	10,404	0	10,200	(204)	Management Fees	114,444	114,444	0	112,200	(2,244)
8,566	4,868	(3,698)	4,606	(3,960)	Insurance - P&C	59,038	44,243	(14,795)	42,727	(16,311)
257,533	176,923	(80,610)	189,409	(68,124)	Total Other Operational Expenses	2,072,425	2,180,053	107,628	2,166,449	94,023
429,007	335,718	(93,289)	343,705	(85,302)	Total Expenses	3,920,033	4,014,134	94,101	3,801,497	(118,535)
(113,832)	(153,994)	40,161	(29,980)	(83,852)	EBITDAR	427,625	(471,500)	899,125	336,953	90,672
(113,832)	(153,994)	40,161	(29,980)	(83,852)	EBITDA	427,625	(471,500)	899,125	336,953	90,672
Interest Expense/Dep&Amt										
0	0	0	0	0	Other Expense	0	0	0	(343)	(343)
0	0	0	8,060	8,060	Capital Improvements/Cap Reserve	27,500	0	(27,500)	28,589	1,089
0	0	0	8,060	8,060	Total Interest Expense	27,500	0	(27,500)	28,246	746
(113,832)	(153,994)	40,161	(38,040)	(75,792)	Net Income	400,125	(471,500)	871,625	308,707	91,417



Consolidated Year-to-Date Financial Report through May 2023

ATTACHMENT D

FY 2022/2023

Fund	FY 22/23 Beginning Balance	Revenue	Other Fin Sources/ Transfers In	Total In	Personnel	O&M	Capital	Debt Service	Capital Leases /Transfer Out	Total Out	Fund Balance Through May 2023
General Fund	30,390,425	50,349,715		50,349,715	28,856,496	10,175,532	542,401		11,048,965	50,623,394	30,116,746
Highway Fund	1,206,986	3,924,215		3,924,215	1,050,948	555,159	2,297,655			3,903,762	1,227,439
Grants and Contributions Fund	208,250	5,623,908		5,623,908		301,298	379,990			681,288	5,150,870
Seizure & Forfeiture - Justice/State	237,863	25,349		25,349		58,353				58,353	204,859
Community Center Fund	5,860,458	9,564,504		9,564,504	2,385,168	3,537,063	1,484,961		2,165,988	9,573,179	5,851,782
Municipal Debt Service Fund	164,136	172,373	4,200,971	4,373,344		8,748		4,331,059		4,339,807	197,673
Water Resource System & Dev. Impact Fee Fund	17,544,433	1,864,042		1,864,042		167,575	1,488,545		335,322	1,991,442	17,417,033
Townwide Roadway Dev Impact Fee Fund	1,939,688	203,114		203,114		2,796				2,796	2,140,006
Parks & Recreation Impact Fee Fund	509,474	137,632		137,632		1,305				1,305	645,801
Police Impact Fee Fund	132,559	48,423		48,423		373			121,500	121,873	59,109
Capital Fund	24,110,390	1,374,885	9,000,000	10,374,885	205,210	4,936	15,678,913			15,889,059	18,596,216
PAG/RTA Fund	873,366	288,337		288,337		33,894	643,420			677,314	484,389
Water Utility	12,628,510	16,536,062		16,536,062	3,078,748	7,722,292	951,362	4,436,072	2,440	16,190,914	12,973,658
Stormwater Utility	1,125,140	1,379,029		1,379,029	762,885	321,572	29,474			1,113,931	1,390,238
Benefit Self Insurance Fund	2,869,952	4,231,351		4,231,351		4,165,962				4,165,962	2,935,341
Recreation In-Lieu Fee Fund	16,617	130		130						-	16,747
Total	99,818,247	95,723,069	13,200,971	108,924,040	36,339,455	27,056,858	23,496,721	9,102,453	13,338,893	109,334,379	99,407,908



General Fund Local Sales Tax Collections

FY 2022/23	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Construction Sales Tax	586,039	575,738	540,567	518,177	382,338	478,496	580,594	364,554	331,226	376,895	358,367		5,092,991
Utility Sales Tax	317,210	371,973	356,012	334,868	295,825	266,797	293,200	333,721	320,870	270,869	245,486		3,406,831
Retail Sales Tax	716,720	680,117	691,138	713,672	729,067	838,562	995,470	705,424	711,636	806,316	786,447		8,374,568
Bed Tax	146,263	128,132	114,626	142,628	213,392	186,186	165,540	256,564	320,963	362,494	207,226		2,244,014
Restaurant & Bar Sales Tax	186,438	180,577	199,405	204,482	205,881	227,422	246,520	215,557	281,190	281,567	256,102		2,485,141
All Other Local Sales Tax *	210,893	199,992	202,571	205,672	240,009	259,665	291,232	268,511	287,294	315,096	258,556		2,739,491
Monthly Total	\$ 2,163,563	\$ 2,136,529	\$ 2,104,319	\$ 2,119,499	\$ 2,066,512	\$ 2,257,128	\$ 2,572,556	\$ 2,144,331	\$ 2,253,179	\$ 2,413,237	\$ 2,112,184		\$ 24,343,036
Cumulative Total	\$ 2,163,563	\$ 4,300,092	\$ 6,404,411	\$ 8,523,910	\$ 10,590,421	\$ 12,847,549	\$ 15,420,105	\$ 17,564,436	\$ 19,817,615	\$ 22,230,852	\$ 24,343,036		
Monthly variance	\$ 240,939	\$ 225,525	\$ 51,037	\$ (287,250)	\$ (359,497)	\$ 200,346	\$ (232,225)	\$ (162,723)	\$ 241,115	\$ (99,504)	\$ (105,651)		
Cumulative variance	\$ 240,939	\$ 466,464	\$ 517,501	\$ 230,250	\$ (129,247)	\$ 71,098	\$ (161,126)	\$ (323,849)	\$ (82,735)	\$ (182,239)	\$ (287,890)		
FY 2021/22	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Construction Sales Tax	441,038	419,552	651,924	906,165	509,231	436,821	829,833	525,234	491,178	601,856	466,142	582,006	6,860,980
Utility Sales Tax	321,489	383,548	329,545	323,173	285,048	238,499	253,620	474,092	115,418	252,114	234,820	261,849	3,473,215
Retail Sales Tax	675,726	647,693	641,711	682,029	727,762	814,794	1,015,258	701,089	686,381	818,648	793,639	718,525	8,923,255
Bed Tax	130,217	117,012	93,538	108,884	392,162	157,378	205,021	181,927	257,471	321,178	247,836	171,705	2,384,329
Restaurant & Bar Sales Tax	172,386	162,947	172,178	195,482	227,724	191,664	226,775	199,622	206,978	233,228	226,654	219,474	2,435,113
All Other Local Sales Tax *	181,767	180,252	164,385	191,016	284,083	217,626	274,274	225,090	254,639	285,717	248,743	221,793	2,729,386
Monthly Total	\$ 1,922,624	\$ 1,911,004	\$ 2,053,282	\$ 2,406,749	\$ 2,426,009	\$ 2,056,782	\$ 2,804,781	\$ 2,307,054	\$ 2,012,065	\$ 2,512,741	\$ 2,217,835	\$ 2,175,352	\$ 26,806,278
Cumulative Total	\$ 1,922,624	\$ 3,833,628	\$ 5,886,910	\$ 8,293,659	\$ 10,719,668	\$ 12,776,451	\$ 15,581,231	\$ 17,888,285	\$ 19,900,350	\$ 22,413,091	\$ 24,630,926	\$ 26,806,278	

*Does not include cable franchise fees or sales tax audit revenues



General Fund State Shared Revenues

FY 2022/23	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
State Shared Income Tax	756,893	756,894	756,893	756,893	756,893	756,893	756,895	756,893	756,893	756,894	756,894		8,325,828
State Shared Sales Tax	308,350	462,557	664,529	559,547	823,170	575,594	246,387	1,007,946	568,981	656,403	601,331		6,474,795
County Auto Lieu	97,269	201,901	209,941	195,695	270,425	175,823	195,867	182,872	267,340	190,731	217,316		2,205,180
Smart and Safe	-	-	-	-	-	126,622	-	-	-	-	-		126,622
Opioid Settlement	-	-	-	-	-	-	-	-	91,120	-	6,528		97,648
Monthly Total	\$ 1,162,512	\$ 1,421,352	\$ 1,631,363	\$ 1,512,135	\$ 1,850,488	\$ 1,634,932	\$ 1,199,149	\$ 1,947,711	\$ 1,684,334	\$ 1,604,028	\$ 1,582,069		\$ 17,230,073
Cumulative Total	\$ 1,162,512	\$ 2,583,864	\$ 4,215,227	\$ 5,727,362	\$ 7,577,850	\$ 9,212,782	\$ 10,411,931	\$ 12,359,642	\$ 14,043,976	\$ 15,648,004	\$ 17,230,073		
Monthly variance	\$ 269,837	\$ 207,656	\$ 435,171	\$ 276,657	\$ 728,539	\$ 140,931	\$ (53,834)	\$ 786,088	\$ 423,354	\$ 183,564	\$ 375,255		
Cumulative variance	\$ 269,837	\$ 477,493	\$ 912,664	\$ 1,189,322	\$ 1,917,861	\$ 2,058,792	\$ 2,004,958	\$ 2,791,046	\$ 3,214,400	\$ 3,397,964	\$ 3,773,219		
FY 2021/22	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
State Shared Income Tax	500,637	500,637	517,313	517,313	517,313	517,313	517,313	517,313	517,313	517,313	517,313	517,313	6,174,404
State Shared Sales Tax	291,674	534,620	464,795	538,626	428,064	680,044	569,532	458,855	555,746	671,412	521,466	922,244	6,637,078
County Auto Lieu	100,364	178,439	214,084	179,539	176,572	183,593	166,138	185,396	187,906	231,739	168,035	298,521	2,270,326
Smart and Safe	-	-	-	-	-	113,051	-	59	15	-	-	122,828	235,953
Opioid Settlement	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Total	\$ 892,675	\$ 1,213,696	\$ 1,196,192	\$ 1,235,478	\$ 1,121,949	\$ 1,494,001	\$ 1,252,983	\$ 1,161,623	\$ 1,260,980	\$ 1,420,464	\$ 1,206,814	\$ 1,860,906	\$ 15,317,760
Cumulative Total	\$ 892,675	\$ 2,106,371	\$ 3,302,563	\$ 4,538,040	\$ 5,659,989	\$ 7,153,990	\$ 8,406,973	\$ 9,568,596	\$ 10,829,576	\$ 12,250,040	\$ 13,456,854	\$ 15,317,760	