



Town Manager's Office

TOWN COUNCIL REPORT

DATE: May 24, 2023
TO: Mayor and Council
THRU: Chris Cornelison, Interim Town Manager
FROM: David Gephart, Chief Financial Officer
SUBJECT: March 2023 Financial Update

This financial update is intended to provide an overview and status of financial results for the Town's selected funds through March 2023 for fiscal year 2022/23. Funds included in this financial update are the General Fund, Highway Fund and Community Center Fund. ***Please note that all amounts are preliminary, un-audited and subject to change. Additionally, estimates reflected in monthly financial updates may not include any adjusting audit entries required at year-end.***

Please note, there have been minor revisions to the format of the attachments to more closely mirror the Annual Comprehensive Financial Report.

EXECUTIVE SUMMARY:

Revenues and expenditures continue to perform well compared to budget. Further details are as follows:

General Fund

In the General Fund (see attachment A), revenues total \$40.8 million or 80.4% of budget, while uses are at \$43.3 million or 67.1% of the total budget.

Highway Fund

In the Highway Fund (see attachment B), revenues total \$3.2 million or 75.7% of budget, while expenditures total \$2.5 million or 53.2% of budget.

Community Center Fund

In the Community Center Fund (see attachment C-1 & C-2), revenues total \$7.5 million or 88.5% of budget, while uses total \$8.1 million or 61.6% of budget.

BACKGROUND AND DETAILED INFORMATION:
GENERAL FUND

Attachment A shows General Fund revenues and expenditures through March, other financing uses and year-end estimates for each category. The estimated year-end projections in the General Fund are as follows:

Revenues:	\$54,662,225
<u>Less:</u>	
Expenditures:	(\$45,786,599)
Other Financing Uses	(\$15,996,977)
Preliminary Estimated Decrease in Fund Balance:	(\$7,121,350)*

*The estimated decrease in fund balance is due to a budgeted transfer of \$13.5 million of fund balance to the Capital Fund for CIP projects.

General Fund Revenues

- Local sales tax collections in the General Fund total \$20.2 million or 79.9% of the budgeted amount of \$25.3 million and are performing better than anticipated. Retail collections total \$6.8 million, which is \$189,362 or 2.9% higher than the same time period last fiscal year. Restaurant/bar collections total \$1.9 million which is \$191,715 or 10.9% higher than the same time period last fiscal year. Bed tax collections total \$1.7 million which is \$30,684 or 1.9% more than the same time period last fiscal year. Construction sales tax collections total \$4.4 million through March, which is \$853,247 or 16.4% less than collections from the same time period last fiscal year. Note that the budgeted decrease for construction sales tax was 24%. Total local sales tax revenue in the General Fund is expected to come in nearly \$2.1 million above budget due to strong performance across most tax categories. Please see attachment E for detailed information on General Fund local sales tax collections.
- License and permit revenues total \$2.2 million or 98.8% of the budget amount of \$2.2 million. A total of 90 Single Family Residential (SFR) permits have been issued through March. License and permit revenues are expected to come in \$413,000 over budget, due primarily to revised permitting estimates from expected commercial development activity.
- State shared revenues total \$14 million or 79.8% of the budget amount of \$17.6 million. These revenue sources are comprised of state shared sales taxes, state shared income taxes, auto-lieu fees, Smart and Safe shared taxes, and an opioid settlement. At this time, these revenues are forecasted to come in \$891,000 over budget due to higher-than-expected state sales tax collections.
- Charges for services revenues total \$2.1 million or 67.5% of the budget amount of \$3.0 million. Cost allocation charges to the Town's enterprise funds for services provided, as well as Parks & Recreation fees, make up the bulk of this revenue category. Charges for services are forecasted to come in about \$102,000 under budget. This is due mainly to farebox revenues as a result of fee waivers, as well as swimming pool user fees as a result of facility closures for needed capital improvements.

- Miscellaneous revenues are forecasted to come in about \$363,000 over budget due primarily to a rebate received from the Arizona Municipal Risk Retention Pool (AMRRP).

General Fund Uses

- General Fund expenditures total \$32.2 million or 67.1% of budget through March.
- Please note that the \$885,000 Vistoso Trails Nature Preserve settlement payment is included in the actuals and year-end estimates for General Administration. Other areas of expenditure savings in the fund are forecasted to make up for the payment.
- Personnel costs are forecasted to come in about \$1.5 million or 4.3% less than budget, due to a combination of vacancy savings, position refills and budgeted PSPRS contributions for DROP participants. Other forecasted savings in the General Fund include gasoline, software maintenance/licensing, telecommunications, field supplies and outside professional services.
- Transfers out of the General Fund are expected to end the fiscal year \$450,000 under budget as a grant for fiber infrastructure with matching local funds was not awarded. Note that actuals through March reflect the budgeted transfer to debt service and 2/3 of the budgeted transfer to the Capital Fund for CIP.

The General Fund is expected to end the fiscal year with a total fund balance of \$23.3 million, or 48.4% of budgeted expenditures, exceeding Council policy by \$8.8 million.

HIGHWAY FUND

Highway Fund Revenues

- State shared highway user funds total \$3 million or 73.3% of the budget amount of \$4.1 million. These revenues are projected to come in on budget at this time.
- Interest income is expected to come in at a favorable budget variance of \$102,000.
- Road permit revenue is expected to come in at a favorable budget variance of \$1,500.
- Other minor revenue sources in the Highway Fund are expected to come in at a favorable budget variance of \$4,825 or 0.1% due to a vendor refund of prior year invoice credits that was owed to the Town and insurance recoveries.

Highway Fund Expenditures

- Highway Fund expenditures through March are at \$2.5 million or 53.2% of the adopted budget of \$4.6 million. This is expected, due to the timing of the pavement preservation program. Highway Fund expenditures are projected to come slightly under budget at this time due to O&M savings.

The Highway Fund is expected to end the fiscal year with a fund balance of \$874,400.

COMMUNITY CENTER FUND

Attachment C-1 shows the consolidated financial status of the Community Center Fund with all revenues and expenditures from contracted and Town-managed operations.

Attachment C-2 shows the monthly line-item detail for the contractor-managed operations, specifically revenues and expenditures associated with golf, and food and beverage operations. The totals in the

revenue and expenditure categories in attachment C-2 tie to the contracted operating revenues and expenditures in attachment C-1.

Community Center Fund Revenues

- Revenues in the Community Center Fund through March total \$7.5 million or 88.5% of the budget amount of \$8.5 million.
- Contracted operating revenues total \$3.8 million as of March, which is about \$217,000 or 6% more than the same time last fiscal year. This increase is due to higher memberships and food & beverage sales. As of now, these revenues are estimated to come in about \$571,000 or 14.3% over budget.
- Town operating revenues for March are \$776,679 or 87.5% of the budget amount of \$887,800. Town operating revenues are expected to end the fiscal year about \$317,700 higher than budget due mainly to recreation programs. Member dues, daily drop-ins and facility rental income are also expected to exceed budget expectations.
- Local sales tax revenues for March total \$2.7 million or 78.2% of the budget amount of \$3.5 million. These collections are currently projected to come in \$237,000 or 6.8% over budget, due to positive trends in retail, remote seller, and restaurant/bar collections.
- Real property rental income is related to leased space for cellular equipment on the roof of the Community Center. This is the final payment for the lease agreement.

Community Center Fund Uses

- Expenditures in the Community Center Fund total \$6.1 million or 67% of the budgeted amount of \$9.1 million.
- Contracted operating expenditures total \$3.5 million, or 74.4% of the budgeted amount of \$4.7 million. Contracted expenditures are currently estimated to come in about \$34,000 or 0.7% below budget due mainly to savings in water use.
- Town operating expenditures are currently estimated to come in approximately \$213,000 over budget due to personnel cost increases from full implementation of the new pay plan earlier in the year, as well as the Vistoso Trails Nature Preserve master plan consulting costs, which were budgeted as capital outlay.
- The year-end estimate for capital outlay reflects projected rollover of several CIP projects, as well as an adjustment for the Vistoso Trails Nature Preserve master plan consulting costs, as referenced above.
- Transfers out are expected to end the year \$2.0 million, or 49.5% higher than budget, due to the Council directive to transfer all fund balance in excess of \$1 million to the Capital Fund to be used for the golf irrigation project. Note that actuals through March reflect the budgeted transfer out to debt service.

- At this time, the Community Center Fund is projected to end the fiscal year with a total fund balance of \$1 million.

The Town is not expecting any sales tax support for golf operations for the current fiscal year. Contracted golf operations have a preliminary net loss of \$139,034 before outside HOA contributions of \$159,050, and local sales taxes generated from golf related operations through March are approximately \$94,920.

Please see attachments A and B for additional details on the General Fund and Highway Fund. See attachments C-1 and C-2 for additional details on the Community Center Fund. See attachment D for a fiscal year-to-date consolidated summary of all Town Funds. See attachment E and F for a breakdown of monthly local sales tax collections and state shared revenue collections for the General Fund.



General Fund

% Budget Completion through March --- 75%

	Actuals thru 3/2023	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
Revenues					
Local Sales Tax	20,186,384	25,270,959	79.9%	27,327,534	8.1%
Licenses & Permits	2,197,281	2,223,824	98.8%	2,636,961	18.6%
Federal Grants	399,594	380,000	105.2%	569,000	49.7%
State Grants	53,989	75,000	72.0%	90,000	20.0%
State/County Shared	14,043,976	17,605,693	79.8%	18,496,724	5.1%
Other Intergovernmental	1,093,301	1,613,000	67.8%	1,600,500	-0.8%
Charges For Services	2,056,809	3,046,515	67.5%	2,944,606	-3.3%
Fines	65,830	125,000	52.7%	85,000	-32.0%
Interest Income	201,624	150,000	134.4%	300,000	100.0%
Miscellaneous	479,022	249,000	192.4%	611,900	145.7%
Total Revenues	40,777,810	50,738,991	80.4%	54,662,225	7.7%
Expenditures					
Clerk	316,081	422,705	74.8%	431,246	2.0%
Community & Econ. Dev.	2,259,696	3,280,764	68.9%	3,064,158	-6.6%
Council	168,339	199,145	84.5%	199,145	0.0%
Finance	679,871	921,857	73.8%	880,810	-4.5%
General Administration	2,572,580	4,077,234	63.1%	3,306,623	-18.9%
Human Resources	401,863	569,905	70.5%	547,534	-3.9%
Innovation & Technology	3,390,844	4,797,809	70.7%	4,486,939	-6.5%
Legal	733,829	1,015,753	72.2%	1,023,542	0.8%
Manager	896,452	1,349,776	66.4%	1,279,552	-5.2%
Parks & Recreation	2,559,507	3,775,162	67.8%	3,699,552	-2.0%
Police	13,559,013	20,403,472	66.5%	20,089,276	-1.5%
Public Works	4,030,220	6,200,227	65.0%	5,818,436	-6.2%
Town Court	666,160	1,059,674	62.9%	959,785	-9.4%
Total Expenditures	32,234,455	48,073,483	67.1%	45,786,599	-4.8%
Revenues Over/(Under) Expenditures	8,543,355	2,665,508		8,875,627	
Other Financing Sources/(Uses)					
Transfers In	-	-	na	-	na
Transfers Out	(11,048,965)	(16,446,977)	67.2%	(15,996,977)	-2.7%
Total Other Financing Sources/(Uses)	(11,048,965)	(16,446,977)	67.2%	(15,996,977)	-2.7%
Net Change in Fund Balance				(7,121,350)	
Beginning Fund Balance				30,390,425	
Ending Fund Balance **				23,269,074	

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision



Highway Fund

% Budget Completion through March --- 75%

	Actuals thru 3/2023	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
Revenues					
Licenses & Permits	19,792	25,000	79.2%	26,500	6.0%
State/County Shared	3,025,678	4,127,100	73.3%	4,127,100	0.0%
Interest Income	100,381	8,000	1254.8%	110,000	1275.0%
Miscellaneous	7,262	3,000	242.1%	7,825	160.8%
Total Revenues	3,153,113	4,163,100	75.7%	4,271,425	2.6%
Expenditures					
Transportation Engineering	2,193,536	4,192,089	52.3%	4,144,195	-1.1%
Street Maintenance	280,197	460,100	60.9%	459,816	-0.1%
Total Expenditures	2,473,733	4,652,189	53.2%	4,604,011	-1.0%
Revenues Over/(Under) Expenditures	679,380	(489,089)		(332,586)	
Other Financing Sources/(Uses)					
Transfers In	-	-	na	-	na
Transfers Out	-	-	na	-	na
Total Other Financing Sources/(Uses)	-	-	na	-	na
Net Change in Fund Balance				(332,586)	
Beginning Fund Balance				1,206,986	
Ending Fund Balance **				874,400	

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision



Community Center Fund

% Budget Completion through March --- 75%

	Actuals thru 3/2023	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
Revenues					
Contracted Operating Revenues					
Golf Revenues, Trail and Cart Fees	1,943,658	2,060,519	94.3%	2,274,702	10.4%
Member Dues	1,036,889	1,102,500	94.0%	1,222,244	10.9%
Food & Beverage	540,407	546,350	98.9%	684,292	25.2%
Merchandise & Other	297,881	270,780	110.0%	369,700	36.5%
Subtotal	3,818,837	3,980,149	95.9%	4,550,938	14.3%
Town Operating Revenues					
Daily Drop-Ins	38,198	30,000	127.3%	50,500	68.3%
Member Dues	539,019	620,500	86.9%	670,000	8.0%
Recreation Programs	133,666	170,000	78.6%	405,000	138.2%
Facility Rental Income	65,796	67,300	97.8%	80,000	18.9%
Subtotal	776,679	887,800	87.5%	1,205,500	35.8%
Other Revenues					
Local Sales Tax	2,720,227	3,477,236	78.2%	3,714,218	6.8%
Real Property Rental Income	19,502	-	na	19,502	na
Interest Income	26,698	3,000	889.9%	35,000	1066.7%
Miscellaneous	163,202	159,150	102.5%	173,343	8.9%
Subtotal	2,929,629	3,639,386	80.5%	3,942,063	8.3%
Total Revenues	7,525,145	8,507,335	88.5%	9,698,501	14.0%
Expenditures					
Contracted Operating Expenditures					
Personnel	1,242,904	1,728,134	71.9%	1,709,113	-1.1%
Food & Beverage	441,619	487,863	90.5%	556,329	14.0%
Operations & Maintenance	1,719,252	2,344,939	73.3%	2,273,050	-3.1%
Equipment Leases	110,808	162,682	68.1%	151,480	-6.9%
Subtotal	3,514,583	4,723,618	74.4%	4,689,972	-0.7%
Town Operating Expenditures					
Personnel	702,233	920,274	76.3%	1,017,000	10.5%
Operations & Maintenance	670,800	775,299	86.5%	891,299	15.0%
Subtotal	1,373,033	1,695,573	81.0%	1,908,299	12.5%
Capital Outlay	1,199,974	2,666,700	45.0%	1,853,347	-30.5%
Total Expenditures	6,087,590	9,085,891	67.0%	8,451,618	-7.0%
Revenues Over/(Under) Expenditures	1,437,555	(578,556)		1,246,883	
Other Financing Sources/(Uses)					
Transfers In	-	-	na	-	na
Transfers Out	(2,028,066)	(4,085,380)	49.6%	(6,107,341)	49.5%
Total Other Financing Sources/(Uses)	(2,028,066)	(4,085,380)	49.6%	(6,107,341)	49.5%
Net Change in Fund Balance		(4,663,936)		(4,860,458)	
Beginning Fund Balance				5,860,458	
Ending Fund Balance **				1,000,000	

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision

Note: Estimated sales tax collections on golf operations through March is \$94,920

El Conquistador Golf Club
For the Month Ending March 31st, 2023

March					YTD				
Actual	Budget	Budget Variance	Last Year	Last Year Variance	Actual	Budget	Budget Variance	Last Year	Last Year Variance
<i>Rounds</i>									
4,927	3,800	1,127	4,270	657	30,826	25,150	5,676	25,951	4,875
955	800	155	770	185	4,838	4,525	313	5,686	(848)
8,453	6,950	1,503	8,432	21	39,153	33,725	5,428	43,316	(4,163)
14,335	11,550	2,785	13,472	863	74,817	63,400	11,417	74,953	(136)
<i>Revenue</i>									
396,115	321,500	74,615	391,461	4,654	1,668,438	1,430,500	237,938	1,779,113	(110,675)
27,810	23,875	3,935	25,893	1,917	242,923	199,375	43,548	210,617	32,307
6,221	5,250	971	4,697	1,524	32,297	30,750	1,547	36,003	(3,706)
0	3,250	(3,250)	4,954	(4,954)	0	17,750	(17,750)	19,485	(19,485)
48,156	31,050	17,106	30,475	17,681	213,241	165,835	47,406	174,283	38,958
40,610	26,075	14,535	36,270	4,340	276,245	211,925	64,320	242,980	33,266
43,159	31,575	11,584	32,131	11,028	253,083	194,870	58,213	212,524	40,559
965	450	515	819	146	11,079	3,720	7,359	21,453	(10,374)
7,064	5,155	1,909	6,273	791	35,729	22,885	12,844	27,183	8,546
3,365	2,200	1,165	3,584	(219)	25,579	15,525	10,054	23,182	2,397
120,516	96,000	24,516	99,830	20,686	1,032,029	830,250	201,779	847,917	184,113
0	0	0	0	0	4,860	0	4,860	0	4,860
(547)	760	(1,307)	749	(1,296)	23,333	10,266	13,067	7,212	16,121
693,434	547,140	146,294	637,137	56,297	3,818,837	3,133,651	685,186	3,601,950	216,886
<i>Cost of Sales</i>									
32,391	21,135	(11,256)	17,159	(15,232)	148,750	113,725	(35,026)	122,286	(26,464)
10,735	7,265	(3,470)	10,855	121	80,636	60,845	(19,791)	70,607	(10,029)
1,862	1,286	(576)	2,176	314	14,833	8,750	(6,083)	12,000	(2,833)
12,436	9,657	(2,779)	9,149	(3,287)	65,459	59,487	(5,973)	64,365	(1,094)
57,424	39,344	(18,081)	39,339	(18,085)	309,678	242,806	(66,872)	269,258	(40,420)
636,010	507,797	128,213	597,798	38,212	3,509,158	2,890,845	618,314	3,332,692	176,466
<i>Labor</i>									
43,429	43,290	(139)	39,130	(4,299)	312,007	309,801	(2,206)	262,209	(49,798)
10,287	9,250	(1,037)	9,211	(1,077)	91,240	88,750	(2,490)	86,325	(4,915)
72,383	69,120	(3,264)	55,652	(16,731)	587,737	622,477	34,740	527,283	(60,454)
26,027	22,593	(3,434)	23,247	(2,780)	208,887	185,935	(22,952)	200,078	(8,808)
19,765	6,417	(13,348)	4,316	(15,449)	69,536	62,900	(6,636)	59,408	(10,128)
171,891	150,669	(21,222)	131,555	(40,336)	1,269,407	1,269,862	455	1,135,303	(134,104)
8,451	13,890	5,439	9,797	1,346	117,682	116,766	(915)	89,762	(27,919)
5,127	12,280	7,153	10,155	5,028	91,768	98,701	6,933	72,843	(18,925)
2,443	1,789	(654)	2,639	196	18,177	15,063	(3,114)	20,716	2,539
16,021	27,959	11,938	22,591	6,570	227,626	230,530	2,904	183,321	(44,305)
187,912	178,628	(9,284)	154,146	(33,766)	1,497,033	1,500,393	3,359	1,318,624	(178,409)
<i>Other Operational Expenses</i>									
4,572	11,167	6,595	8,767	4,194	53,798	46,029	(7,769)	67,583	13,786
28,257	14,549	(13,708)	16,764	(11,493)	130,916	102,995	(27,921)	111,648	(19,267)
57,614	38,073	(19,541)	36,723	(20,891)	540,886	487,872	(53,014)	473,697	(67,189)
2,634	2,355	(279)	3,384	750	26,562	25,020	(1,542)	25,638	(923)
8,372	1,050	(7,322)	1,650	(6,721)	41,302	21,325	(19,977)	16,938	(24,363)
13,259	13,557	298	15,394	2,135	108,423	122,013	13,590	129,134	20,711
298	0	(298)	0	(298)	2,385	0	(2,385)	0	(2,385)
17,630	66,750	49,120	72,374	54,744	487,272	747,000	259,728	674,693	187,421
20,546	12,950	(7,596)	14,070	(6,476)	146,996	134,725	(12,271)	138,271	(8,726)
10,404	10,404	0	10,200	(204)	93,636	93,636	0	91,800	(1,836)
4,000	3,812	(188)	4,039	39	48,197	35,995	(12,202)	34,122	(14,075)
167,586	174,667	7,081	183,365	15,780	1,680,371	1,816,610	136,239	1,768,123	87,752
355,497	353,295	(2,203)	337,511	(17,986)	3,177,405	3,317,003	139,598	3,086,748	(90,657)
280,512	154,502	126,011	260,286	20,226	331,753	(426,158)	757,911	245,945	85,809
280,512	154,502	126,011	260,286	20,226	331,753	(426,158)	757,911	245,945	85,809
<i>Interest Expense/Dep&Amt</i>									
0	0	0	0	0	0	0	0	(343)	(343)
0	0	0	0	0	27,500	0	(27,500)	20,529	(6,972)
0	0	0	0	0	27,500	0	(27,500)	20,186	(7,315)
280,512	154,502	126,011	260,286	20,226	304,253	(426,158)	730,411	225,759	78,494



Consolidated Year-to-Date Financial Report through March 2023

ATTACHMENT D

FY 2022/2023

Fund	FY 22/23	Other Fin		Total In	Personnel	O&M	Capital	Debt Service	Capital Leases /Transfer Out	Total Out	Fund Balance Through March 2023
	Beginning Balance	Revenue	Sources/ Transfers In								
General Fund	30,390,425	40,777,810		40,777,810	23,188,876	8,587,080	458,499		11,048,965	43,283,420	27,884,815
Highway Fund	1,206,986	3,153,113		3,153,113	867,410	371,981	1,234,342			2,473,733	1,886,366
Grants and Contributions Fund	208,250	5,444,029		5,444,029		84,249	41,482			125,731	5,526,548
Seizure & Forfeiture - Justice/State	237,863	10,237		10,237		51,535				51,535	196,565
Community Center Fund	5,860,458	7,525,145		7,525,145	1,945,137	2,831,671	1,199,974		2,138,874	8,115,656	5,269,946
Municipal Debt Service Fund	164,136	147,716	4,200,971	4,348,687		8,645		4,331,059		4,339,704	173,119
Water Resource System & Dev. Impact Fee Fund	17,544,433	1,506,594		1,506,594		86,217	651,678	335,322		1,073,217	17,977,810
Townwide Roadway Dev Impact Fee Fund	1,939,688	157,467		157,467		2,190				2,190	2,094,965
Parks & Recreation Impact Fee Fund	509,474	111,778		111,778		1,022				1,022	620,230
Police Impact Fee Fund	132,559	39,458		39,458		292			121,500	121,792	50,225
Capital Fund	24,110,390	1,066,722	9,000,000	10,066,722	163,420	4,162	13,150,656			13,318,238	20,858,874
PAG/RTA Fund	873,366	275,919		275,919		33,878	479,143			513,021	636,264
Water Utility	12,628,510	13,952,346		13,952,346	2,552,530	6,310,801	489,027	4,436,072	2,440	13,790,870	12,789,986
Stormwater Utility	1,125,140	1,106,294		1,106,294	627,480	241,908	22,820			892,208	1,339,226
Benefit Self Insurance Fund	2,869,952	3,536,712		3,536,712		3,520,802				3,520,802	2,885,862
Recreation In-Lieu Fee Fund	16,617	66		66						-	16,683
Total	99,818,247	78,811,406	13,200,971	92,012,377	29,344,853	22,136,433	17,727,621	9,102,453	13,311,779	91,623,139	100,207,485



General Fund Local Sales Tax Collections

ATTACHMENT E

FY 2022/23	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Construction Sales Tax	586,039	575,738	540,567	518,177	382,338	478,496	580,594	364,554	331,226				4,357,729
Utility Sales Tax	317,210	371,973	356,012	334,868	295,825	266,797	293,200	333,721	320,870				2,890,476
Retail Sales Tax	716,720	680,117	691,138	713,672	729,067	838,562	995,470	705,424	711,636				6,781,805
Bed Tax	146,263	128,132	114,626	142,628	213,392	186,186	165,540	256,564	320,963				1,674,294
Restaurant & Bar Sales Tax	186,438	180,577	199,405	204,482	205,881	227,422	246,520	215,557	281,190				1,947,472
All Other Local Sales Tax *	210,893	199,992	202,571	205,672	240,009	259,665	291,232	268,511	287,294				2,165,839
Monthly Total	\$ 2,163,563	\$ 2,136,529	\$ 2,104,319	\$ 2,119,499	\$ 2,066,512	\$ 2,257,128	\$ 2,572,556	\$ 2,144,331	\$ 2,253,179				\$ 19,817,615
Cumulative Total	\$ 2,163,563	\$ 4,300,092	\$ 6,404,411	\$ 8,523,910	\$ 10,590,421	\$ 12,847,549	\$ 15,420,105	\$ 17,564,436	\$ 19,817,615				
Monthly variance	\$ 240,939	\$ 225,525	\$ 51,037	\$ (287,250)	\$ (359,497)	\$ 200,346	\$ (232,225)	\$ (162,723)	\$ 241,115				
Cumulative variance	\$ 240,939	\$ 466,464	\$ 517,501	\$ 230,250	\$ (129,247)	\$ 71,098	\$ (161,126)	\$ (323,849)	\$ (82,735)				

FY 2021/22	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Construction Sales Tax	441,038	419,552	651,924	906,165	509,231	436,821	829,833	525,234	491,178	601,856	466,142	582,006	6,860,980
Utility Sales Tax	321,489	383,548	329,545	323,173	285,048	238,499	253,620	474,092	115,418	252,114	234,820	261,849	3,473,215
Retail Sales Tax	675,726	647,693	641,711	682,029	727,762	814,794	1,015,258	701,089	686,381	818,648	793,639	718,525	8,923,255
Bed Tax	130,217	117,012	93,538	108,884	392,162	157,378	205,021	181,927	257,471	321,178	247,836	171,705	2,384,329
Restaurant & Bar Sales Tax	172,386	162,947	172,178	195,482	227,724	191,664	226,775	199,622	206,978	233,228	226,654	219,474	2,435,113
All Other Local Sales Tax *	181,767	180,252	164,385	191,016	284,083	217,626	274,274	225,090	254,639	285,717	248,743	221,793	2,729,386
Monthly Total	\$ 1,922,624	\$ 1,911,004	\$ 2,053,282	\$ 2,406,749	\$ 2,426,009	\$ 2,056,782	\$ 2,804,781	\$ 2,307,054	\$ 2,012,065	\$ 2,512,741	\$ 2,217,835	\$ 2,175,352	\$ 26,806,278
Cumulative Total	\$ 1,922,624	\$ 3,833,628	\$ 5,886,910	\$ 8,293,659	\$ 10,719,668	\$ 12,776,451	\$ 15,581,231	\$ 17,888,285	\$ 19,900,350	\$ 22,413,091	\$ 24,630,926	\$ 26,806,278	

*Does not include cable franchise fees or sales tax audit revenues



General Fund State Shared Revenues

ATTACHMENT F

FY 2022/23	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
State Shared Income Tax	756,893	756,894	756,893	756,893	756,893	756,893	756,895	756,893	756,893				6,812,040
State Shared Sales Tax	308,350	462,557	664,529	559,547	823,170	575,594	246,387	1,007,946	568,981				5,217,061
County Auto Lieu	97,269	201,901	209,941	195,695	270,425	175,823	195,867	182,872	267,340				1,797,133
Smart and Safe	-	-	-	-	-	126,622	-	-	-				126,622
Opioid Settlement	-	-	-	-	-	-	-	-	91,120				91,120
Monthly Total	\$ 1,162,512	\$ 1,421,352	\$ 1,631,363	\$ 1,512,135	\$ 1,850,488	\$ 1,634,932	\$ 1,199,149	\$ 1,947,711	\$ 1,684,334				\$ 14,043,976
Cumulative Total	\$ 1,162,512	\$ 2,583,864	\$ 4,215,227	\$ 5,727,362	\$ 7,577,850	\$ 9,212,782	\$ 10,411,931	\$ 12,359,642	\$ 14,043,976				
Monthly variance	\$ 269,837	\$ 207,656	\$ 435,171	\$ 276,657	\$ 728,539	\$ 140,931	\$ (53,834)	\$ 786,088	\$ 423,354				
Cumulative variance	\$ 269,837	\$ 477,493	\$ 912,664	\$ 1,189,322	\$ 1,917,861	\$ 2,058,792	\$ 2,004,958	\$ 2,791,046	\$ 3,214,400				

FY 2021/22	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
State Shared Income Tax	500,637	500,637	517,313	517,313	517,313	517,313	517,313	517,313	517,313	517,313	517,313	517,313	6,174,404
State Shared Sales Tax	291,674	534,620	464,795	538,626	428,064	680,044	569,532	458,855	555,746	671,412	521,466	922,244	6,637,078
County Auto Lieu	100,364	178,439	214,084	179,539	176,572	183,593	166,138	185,396	187,906	231,739	168,035	298,521	2,270,326
Smart and Safe	-	-	-	-	-	113,051	-	59	15	-	-	122,828	235,953
Opioid Settlement	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Total	\$ 892,675	\$ 1,213,696	\$ 1,196,192	\$ 1,235,478	\$ 1,121,949	\$ 1,494,001	\$ 1,252,983	\$ 1,161,623	\$ 1,260,980	\$ 1,420,464	\$ 1,206,814	\$ 1,860,906	\$ 15,317,760
Cumulative Total	\$ 892,675	\$ 2,106,371	\$ 3,302,563	\$ 4,538,040	\$ 5,659,989	\$ 7,153,990	\$ 8,406,973	\$ 9,568,596	\$ 10,829,576	\$ 12,250,040	\$ 13,456,854	\$ 15,317,760	