



Town Manager's Office

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TOWN COUNCIL REPORT

DATE: March 15, 2023  
TO: Mayor and Council  
THRU: Chris Cornelison, Interim Town Manager  
FROM: David Gephart, Chief Financial Officer  
SUBJECT: January 2023 Financial Update

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This financial update is intended to provide an overview and status of revenues and expenditures for the Town's selected funds through January 2023 for fiscal year 2022/23. Funds included in this financial update are the General Fund, Highway Fund and Community Center Fund. ***Please note that all amounts are preliminary, un-audited and subject to change. Additionally, estimates reflected in monthly financial updates may not include any adjusting audit entries required at year-end.***

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**EXECUTIVE SUMMARY:**

Revenues and expenditures are performing well compared to budget. Further details on revenues and expenditures are as follows.

General Fund

In the General Fund (see attachment A), revenues total \$31.4 million or 61.9% of budget, while expenditures are at \$30.9 million or 47.9% of the total budget.

Highway Fund

In the Highway Fund (see attachment B), revenues total \$2.4 million or 58.6% of budget, while expenditures total \$2.2 million or 46.3% of budget.

Community Center Fund

In the Community Center Fund (see attachment C-1 & C-2), revenues total \$5.3 million or 62.1% of budget, while expenditures total \$6.8 million or 51.7% of budget.

**BACKGROUND AND DETAILED INFORMATION:**  
**GENERAL FUND**

Attachment A shows General Fund revenues and expenditures through January, as well as year-end estimates for each category. The estimated year-end projections in the General Fund are as follows:

Revenues:	\$53,796,446
<u>Less:</u>	
Expenditures:	(\$47,414,294)
Other Financing Uses	(\$15,996,977)
<b>Preliminary Estimated Decrease in Fund Balance:</b>	<b>(\$9,614,825)*</b>

\*The estimated decrease in fund balance is due to a budgeted transfer of \$13.5 million of fund balance to the Capital Fund for CIP projects.

**General Fund Revenues**

- Local sales tax collections in the General Fund total \$15.6 million or 61.7% of the budgeted amount of \$25.3 million and are performing better than anticipated. Retail collections total \$5.4 million, which is \$159,772 or 3.1% higher than the same time period last fiscal year. Restaurant/bar collections total \$1.5 million which is \$101,567 or 7.5% higher than the same time period last fiscal year. Bed Tax collections total \$1.1 million which is \$107,445 or 8.9% less than the same time period last fiscal year but trending higher than budgeted. Construction sales tax collections total \$3.7 million through January, which is \$532,615 or 12.7% less than collections from the same time period last fiscal year, due to a large payment of back taxes in October of the prior year. Note that the budgeted decrease for construction sales tax was 24%. Total local sales tax revenue is expected to come in nearly \$1.6 million above budget due to strong performance across most tax categories. Please see attachment E for detailed information on General Fund local sales tax collections.
- License and permit revenues total \$1.7 million or 77.7% of the budget amount of \$2.2 million. A total of 72 Single Family Residential (SFR) permits have been issued through January. License and permit revenues are expected to come in \$335,000 over budget, due to revised permitting estimates from expected commercial development activity.
- State shared revenues total \$10.4 million or 59.1% of the budget amount of \$17.6 million. These revenue sources are comprised of state shared sales taxes, state shared income taxes, auto-lieu fees, and Smart and Safe shared taxes. At this time, these revenues are forecasted to come in \$865,000 over budget due to higher-than-expected state sales tax collections.
- Charges for services revenues total \$1.6 million or 52.6% of the budget amount of \$3.0 million. Cost allocation charges to the Town's enterprise funds for services provided, as well as Parks & Recreation fees, make up the bulk of this revenue category. Charges for services are forecasted to come in about \$200,000 under budget. This is due mainly to farebox revenues as a result of fee waivers, as well as swimming pool user fees as a result of facility closures for needed capital improvements.

- Miscellaneous revenues are forecasted to come in \$477,400 over budget due primarily to a rebate received from the Arizona Municipal Risk Retention Pool (AMRRP).

### **General Fund Expenditures**

- General Fund expenditures total \$30.9 million or 47.6% of budget through January.
- Please note that the \$885,000 Vistoso Trails Nature Preserve settlement payment is included in the actuals and year-end estimates for General Administration. Other areas of expenditure savings in the fund are forecasted to make up for the payment.
- Personnel costs are forecasted to come in about \$1 million or 3% less than budget, due to a combination of vacancy savings, position refills and PSPRS contribution savings. Other forecasted savings in the General Fund may include gasoline, software maintenance/licensing, telecommunications, field supplies and outside professional services.
- Transfers out of the General Fund are expected to end the fiscal year \$450,000 under budget as a grant for fiber infrastructure with matching local funds was not awarded. Note that actuals through January reflect the budgeted transfer to debt service and 1/3 of the budgeted transfer to the Capital Fund for CIP.

The General Fund is expected to end the fiscal year with a total fund balance of \$20.8 million, or 43.2% of budgeted expenditures, exceeding Council policy by \$6.4 million.

## **HIGHWAY FUND**

### **Highway Fund Revenues**

- State shared highway user funds total \$2.3 million or 56.8% of the budget amount of \$4.1 million. These revenues are projected to come in on budget at this time. Other minor revenue sources in the Highway Fund are expected to come in at a favorable budget variance of \$4,000 or 0.1% due to a vendor refund of prior year invoice credits that was owed to the Town.

### **Highway Fund Expenditures**

- Highway Fund expenditures through January are at \$2.2 million or 46.3% of the adopted budget of \$4.6 million. This is expected, due to the timing of the pavement preservation program. Highway Fund expenditures are projected to come slightly under budget at this time due to some minor personnel and O&M savings.

The Highway Fund is expected to end the fiscal year with a fund balance of \$725,833.

## **COMMUNITY CENTER FUND**

Attachment C-1 shows the consolidated financial status of the Community Center Fund with all revenues and expenditures from contracted and Town-managed operations.

Attachment C-2 shows the monthly line-item detail for the contractor-managed operations, specifically revenues and expenditures associated with golf, and food and beverage operations. The totals in the revenue and expenditure categories in attachment C-2 tie to the contracted operating revenues and expenditures in attachment C-1.

### **Community Center Fund Revenues**

- Revenues in the Community Center Fund through January total \$5.3 million or 62.1% of the budget amount of \$8.5 million.
- Contracted operating revenues total \$2.6 million as of January, which is about \$133,000 or 5.5% more than the same time last fiscal year. This increase is due to higher memberships and food & beverage sales. As of now, these revenues are estimated to come in about \$458,000 or 11.5% over budget.
- Town operating revenues for January are \$572,057 or 64.4% of the budget amount of \$887,800. Town operating revenues are expected to end the fiscal year about \$69,500 higher than budget due to member dues and daily drop-ins.
- Local sales tax revenues for January total \$2.1 million or 60.5% of the budget amount of \$3.5 million. These collections are currently projected to come in \$139,000 over budget, due to positive trends in retail, remote seller, and restaurant/bar collections.
- Real property rental income is related to leased space for cellular equipment on the roof of the Community Center. This is the final payment for the lease agreement.

### **Community Center Fund Expenditures**

- Expenditures in the Community Center Fund total \$6.8 million or 51.7% of the budgeted amount of \$13.2 million.
- Contracted operating expenditures total \$2.8 million, or 58.5% of the budgeted amount of \$4.7 million. Contracted expenditures are currently estimated to come in \$20,000 or 0.4% under budget.
- Town operating expenditures are currently estimated to come in approximately \$97,000 over budget due to personnel cost increases from full implementation of the new pay plan earlier in the year.
- Transfers out are expected to end the year nearly \$1.4 million, or 33.8% higher than budget due to the Council directive to transfer all fund balance in excess of \$1 million to the Capital Fund to be used for the golf irrigation project. Note that actuals through January reflect the budgeted transfer out to debt service.
- At this time, the Community Center Fund is projected to end the fiscal year with a total fund balance of \$1 million.

The Town is not expecting any year-end sales tax support for golf operations. Contracted golf operations have a preliminary net loss of \$265,304 before outside HOA contributions of \$159,050 and approximately \$120,000 in local sales taxes generated from golf related operations.

Please see attachments A and B for additional details on the General Fund and Highway Fund. See attachments C-1 and C-2 for additional details on the Community Center Fund. See attachment D for a

fiscal year-to-date consolidated summary of all Town Funds. See attachment E and F for a breakdown of monthly local sales tax collections and state shared revenue collections for the General Fund.

**General Fund***% Budget Completion through January --- 58.33%*

	Actuals thru 1/2023	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
<b>REVENUES</b>					
LOCAL SALES TAX	15,602,529	25,270,959	61.7%	26,843,722	6.2%
LICENSES & PERMITS	1,728,330	2,223,824	77.7%	2,558,824	15.1%
FEDERAL GRANTS	342,162	380,000	90.0%	397,000	4.5%
STATE GRANTS	42,575	75,000	56.8%	95,000	26.7%
STATE/COUNTY SHARED	10,411,931	17,605,693	59.1%	18,471,004	4.9%
OTHER INTERGOVERNMENTAL	789,494	1,613,000	48.9%	1,613,000	0.0%
CHARGES FOR SERVICES	1,601,633	3,046,515	52.6%	2,846,496	-6.6%
FINES	51,191	125,000	41.0%	95,000	-24.0%
INTEREST INCOME	275,060	150,000	183.4%	150,000	0.0%
MISCELLANEOUS	557,828	249,000	224.0%	726,400	191.7%
<b>TOTAL REVENUES</b>	<b>31,402,735</b>	<b>50,738,991</b>	<b>61.9%</b>	<b>53,796,446</b>	<b>6.0%</b>
<b>EXPENDITURES</b>					
CLERK	240,222	422,705	56.8%	424,743	0.5%
COMMUNITY & ECON. DEV.	1,718,817	3,280,764	52.4%	3,329,278	1.5%
COUNCIL	149,179	199,145	74.9%	199,145	0.0%
FINANCE	542,845	921,857	58.9%	961,549	4.3%
GENERAL ADMINISTRATION	2,281,574	4,077,234	56.0%	3,783,490	-7.2%
HUMAN RESOURCES	308,132	569,905	54.1%	595,307	4.5%
INNOVATION & TECHNOLOGY	2,654,442	4,797,809	55.3%	4,832,355	0.7%
LEGAL	538,849	1,015,753	53.0%	1,043,529	2.7%
MANAGER	637,046	1,349,776	47.2%	1,328,932	-1.5%
PARKS & RECREATION	1,942,894	3,775,162	51.5%	3,823,007	1.3%
POLICE	9,717,478	20,403,472	47.6%	20,036,298	-1.8%
PUBLIC WORKS	3,082,264	6,200,227	49.7%	6,053,631	-2.4%
TOWN COURT	516,436	1,059,674	48.7%	1,003,031	-5.3%
TRANSFERS OUT	6,548,965	16,446,977	39.8%	15,996,977	-2.7%
<b>TOTAL EXPENDITURES</b>	<b>30,879,142</b>	<b>64,520,460</b>	<b>47.9%</b>	<b>63,411,271</b>	<b>-1.7%</b>
<b>CHANGE IN FUND BALANCE</b>	<b>523,593</b>	<b>(13,781,469)</b>		<b>(9,614,825)</b>	
<b>BEGINNING FUND BALANCE</b>				<b>30,390,425</b>	
<b>Plus: Surplus / (Use of Fund Balance)</b>				<b>(9,614,825)</b>	
<b>ENDING FUND BALANCE **</b>				<b>20,775,599</b>	

\* Year-end estimates are subject to further revision

\*\* Ending fund balance amounts are estimates and are subject to further revision



**Highway Fund**

*% Budget Completion through January --- 58.33%*

**REVENUES**

	Actuals thru 1/2023	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
LICENSES & PERMITS	16,896	25,000	67.6%	25,000	0.0%
STATE/COUNTY SHARED	2,345,652	4,127,100	56.8%	4,127,100	0.0%
INTEREST INCOME	70,060	8,000	875.7%	8,000	0.0%
MISCELLANEOUS	6,419	3,000	214.0%	7,000	133.3%
<b>TOTAL REVENUES</b>	<b>2,439,026</b>	<b>4,163,100</b>	<b>58.6%</b>	<b>4,167,100</b>	<b>0.1%</b>

**EXPENDITURES**

	Actuals thru 1/2023	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
TRANSPORTATION ENGINEERING	1,889,639	4,192,089	45.1%	4,188,154	-0.1%
STREET MAINTENANCE	265,484	460,100	57.7%	460,100	0.0%
<b>TOTAL EXPENDITURES</b>	<b>2,155,123</b>	<b>4,652,189</b>	<b>46.3%</b>	<b>4,648,254</b>	<b>-0.1%</b>

<b>CHANGE IN FUND BALANCE</b>	<b>283,902</b>	<b>(489,089)</b>	<b>(481,154)</b>
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<b>BEGINNING FUND BALANCE</b>	<b>1,206,986</b>
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<b>Plus: Surplus / (Use of Fund Balance)</b>	<b>(481,154)</b>
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<b>ENDING FUND BALANCE **</b>	<b>725,833</b>
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**Community Center Fund**

*% Budget Completion through January --- 58.33%*

	Actuals thru 1/2023	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
<b>REVENUES</b>					
<b>CONTRACTED OPERATING REVENUES</b>					
Golf Revenues, Trail and Cart Fees	1,200,111	2,060,519	58.2%	2,315,973	12.4%
Member Dues	778,375	1,102,500	70.6%	1,192,504	8.2%
Food & Beverage	384,310	546,350	70.3%	612,239	12.1%
Merchandise & Other	188,589	270,780	69.6%	317,226	17.2%
	<b>2,551,385</b>	<b>3,980,149</b>	<b>64.1%</b>	<b>4,437,942</b>	<b>11.5%</b>
<b>TOWN OPERATING REVENUES</b>					
Daily Drop-Ins	24,752	30,000	82.5%	40,000	33.3%
Member Dues	410,991	620,500	66.2%	680,000	9.6%
Recreation Programs	91,514	170,000	53.8%	170,000	0.0%
Facility Rental Income	44,800	67,300	66.6%	67,300	0.0%
	<b>572,057</b>	<b>887,800</b>	<b>64.4%</b>	<b>957,300</b>	<b>7.8%</b>
<b>OTHER REVENUES</b>					
Local Sales Tax	2,103,398	3,477,236	60.5%	3,616,145	4.0%
Real Property Rental Income	19,502	-	na	19,502	na
Interest Income	35,045	3,000	1168.2%	3,000	0.0%
Miscellaneous	4,138	159,150	2.6%	163,226	2.6%
	<b>2,162,083</b>	<b>3,639,386</b>	<b>59.4%</b>	<b>3,801,873</b>	<b>4.5%</b>
<b>TOTAL REVENUES</b>	<b>5,285,525</b>	<b>8,507,335</b>	<b>62.1%</b>	<b>9,197,115</b>	<b>8.1%</b>

	Actuals thru 1/2023	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
<b>EXPENDITURES</b>					
<b>CONTRACTED OPERATING EXPENDITURES</b>					
Personnel	948,983	1,728,134	54.9%	1,711,947	-0.9%
Food & Beverage	330,047	487,863	67.7%	522,118	7.0%
Operations & Maintenance	1,398,890	2,344,939	59.7%	2,317,701	-1.2%
Equipment Leases	83,694	162,682	51.4%	151,480	-6.9%
	<b>2,761,615</b>	<b>4,723,618</b>	<b>58.5%</b>	<b>4,703,246</b>	<b>-0.4%</b>
<b>TOWN OPERATING EXPENDITURES</b>					
Personnel	522,536	920,274	56.8%	1,017,000	10.5%
Operations & Maintenance	448,370	775,299	57.8%	775,299	0.0%
	<b>970,906</b>	<b>1,695,573</b>	<b>57.3%</b>	<b>1,792,299</b>	<b>5.7%</b>
<b>CAPITAL OUTLAY</b>	<b>1,050,725</b>	<b>2,666,700</b>	<b>39.4%</b>	<b>2,096,700</b>	<b>-21.4%</b>
<b>TRANSFERS OUT</b>	<b>2,028,066</b>	<b>4,085,380</b>	<b>49.6%</b>	<b>5,465,328</b>	<b>33.8%</b>
<b>TOTAL EXPENDITURES</b>	<b>6,811,312</b>	<b>13,171,271</b>	<b>51.7%</b>	<b>14,057,573</b>	<b>6.7%</b>

**CHANGE IN FUND BALANCE (1,525,787) (4,663,936) (4,860,458)**

**BEGINNING FUND BALANCE 5,860,458**

**Plus: Surplus / (Use of Fund Balance) (4,860,458)**

**ENDING FUND BALANCE \*\* 1,000,000**

\* Year-end estimates are subject to further revision

\*\* Ending fund balance amounts are estimates and are subject to further revision



El Conquistador Golf Club  
For the Month Ending January 31st, 2023

January					YTD					
Actual	Budget	Budget Variance	Last Year	Last Year Variance		Actual	Budget	Budget Variance	Last Year	Last Year Variance
<b>Rounds</b>										
4,071	3,725	346	3,807	264	Rounds - Member	22,329	17,550	4,779	18,340	3,989
811	850	(39)	958	(147)	Rounds - Outing	3,287	2,850	437	3,836	(549)
5,628	6,000	(372)	6,458	(830)	Rounds - Public	24,810	20,825	3,985	28,921	(4,111)
10,510	10,575	(65)	11,223	(713)	<b>Total Rounds</b>	50,426	41,225	9,201	51,097	(671)
<b>Revenue</b>										
237,526	270,500	(32,974)	283,435	(45,910)	Green Fees	991,882	816,000	175,882	1,086,583	(94,701)
34,281	23,175	11,106	24,422	9,859	Cart Fees	187,003	151,925	35,078	160,291	26,712
5,693	4,000	1,693	4,985	708	Driving Range	21,226	18,500	2,726	24,646	(3,420)
0	3,500	(3,500)	3,645	(3,645)	Golf Cards/Passes	0	13,000	(13,000)	12,827	(12,827)
20,247	19,485	762	14,856	5,391	Pro Shop Sales	136,423	114,360	22,063	117,131	19,292
34,256	24,100	10,156	24,587	9,668	Food (Food & Soft Drinks)	200,408	157,750	42,658	171,655	28,753
29,367	23,825	5,542	24,580	4,787	Beverages (Alcohol)	174,792	136,570	38,222	151,074	23,718
(465)	80	(545)	8,725	(9,190)	Other Food & Beverage Revenue	9,110	1,945	7,165	10,714	(1,604)
6,398	5,380	1,018	6,057	340	Other Golf Revenues (Club Rent, Handicap)	23,825	14,975	8,850	17,841	5,984
3,332	2,425	907	4,138	(806)	Clinic / School Revenue	17,746	11,225	6,521	17,096	649
130,992	95,000	35,992	97,647	33,344	Dues Income - Monthly Dues	774,295	638,500	135,795	648,397	125,898
0	0	0	0	0	Initiation Fee Income / Annual Membersh	0	0	4,080	0	4,080
4,114	3,640	474	(2,055)	6,169	Miscellaneous Income and Discounts	10,595	8,440	2,155	252	10,343
505,740	475,110	30,630	495,023	10,717	<b>Total Revenue</b>	2,551,385	2,083,190	468,195	2,418,507	132,877
<b>Cost of Sales</b>										
17,260	13,290	(3,970)	8,124	(9,136)	COGS - Pro Shop	105,516	78,802	(26,714)	82,735	(22,781)
7,051	6,878	(173)	7,677	627	COGS - Food	57,962	45,383	(12,579)	49,435	(8,527)
1,235	1,030	(205)	2,000	766	COGS - Non-Alcoholic Beverages	10,035	6,434	(3,601)	8,305	(1,730)
8,163	7,272	(891)	7,546	(617)	COGS - Alcohol	46,612	41,657	(4,955)	46,166	(446)
33,708	28,469	(5,239)	25,347	(8,361)	<b>Total Cost of Sales</b>	220,125	172,276	(47,850)	186,641	(33,484)
472,032	446,641	25,391	469,675	2,356	<b>GROSS INCOME</b>	2,331,260	1,910,914	420,345	2,231,867	99,393
<b>Labor</b>										
36,889	42,381	5,492	37,986	1,098	Golf Operation Labor	231,024	226,034	(4,991)	190,232	(40,793)
10,867	9,250	(1,617)	9,216	(1,651)	General and Administrative	81,519	70,250	(11,269)	68,795	(12,723)
69,592	69,120	(472)	59,088	(10,504)	Maintenance and Landscaping	449,651	484,237	34,587	420,531	(29,120)
27,775	22,593	(5,182)	31,232	3,457	F&B	158,321	141,996	(16,325)	147,149	(11,171)
5,042	8,417	3,375	10,209	5,167	Sales and Marketing	40,978	50,067	9,089	48,916	7,938
150,164	151,760	1,596	147,732	(2,432)	<b>Total Direct Labor</b>	961,492	972,584	11,092	875,623	(85,869)
26,379	13,983	(12,396)	13,737	(12,642)	Total Payroll Taxes	90,960	89,373	(1,587)	70,583	(20,377)
10,460	12,631	2,171	22,156	11,697	Total Medical/Health Benefits	76,520	72,933	(3,587)	58,051	(18,469)
2,099	2,233	134	3,552	1,454	Total Workmans Comp	13,788	11,960	(1,828)	15,521	1,733
38,937	28,847	(10,090)	39,446	508	<b>Total Payroll Burden</b>	181,268	174,266	(7,002)	144,155	(37,113)
189,101	180,607	(8,494)	187,177	(1,924)	<b>Total Labor</b>	1,142,760	1,146,850	4,090	1,019,778	(122,981)
<b>Other Operational Expenses</b>										
5,941	6,342	401	6,688	747	Golf Ops	41,463	31,445	(10,018)	50,353	8,890
13,002	11,549	(1,453)	16,630	3,628	G&A	90,594	75,387	(15,207)	80,297	(10,297)
39,867	30,283	(9,584)	25,767	(14,101)	Maintenance	446,717	420,926	(25,791)	380,207	(66,510)
2,727	2,630	(97)	2,680	(47)	F&B	21,662	20,210	(1,452)	19,049	(2,613)
5,029	5,925	896	1,494	(3,534)	Sales and Marketing	27,245	19,225	(8,020)	13,418	(13,827)
13,259	13,557	298	15,394	2,135	Golf Cart Leases	81,905	94,899	12,994	93,640	11,735
298	0	(298)	0	(298)	Equipment Leases	1,789	0	(1,789)	0	(1,789)
11,193	39,800	28,607	27,368	16,175	Utilities - Maintenance	438,142	629,900	191,758	543,848	105,706
17,533	13,900	(3,633)	15,561	(1,972)	Utilities - G&A	109,189	105,000	(4,189)	109,234	45
10,404	10,404	0	10,200	(204)	Management Fees	72,828	72,828	0	71,400	(1,428)
2,493	4,699	2,206	4,039	1,547	Insurance - P&C	39,697	27,484	(12,213)	26,043	(13,654)
121,745	139,089	17,344	130,420	8,675	<b>Total Other Operational Expenses</b>	1,371,230	1,497,304	126,074	1,392,089	20,859
310,847	319,696	8,850	317,597	6,750	<b>Total Expenses</b>	2,513,990	2,644,154	130,164	2,411,867	(102,123)
161,185	126,944	34,241	152,078	9,107	<b>EBITDAR</b>	(182,730)	(733,239)	550,509	(180,001)	(2,730)
161,185	126,944	34,241	152,078	9,107	<b>EBITDA</b>	(182,730)	(733,239)	550,509	(180,001)	(2,730)
<b>Interest Expense/Dep&amp;Amt</b>										
0	0	0	0	0	Other Expense	0	0	0	(343)	(343)
0	0	0	0	0	Capital Improvements/Cap Reserve	27,500	0	(27,500)	10,560	(16,940)
0	0	0	0	0	<b>Total Interest Expense</b>	27,500	0	(27,500)	10,217	(17,283)
161,185	126,944	34,241	152,078	9,107	<b>Net Income</b>	(210,230)	(733,239)	523,009	(190,218)	(20,013)



**ATTACHMENT D**

**Consolidated Year-to-Date Financial Report through January 2023**

*FY 2022/2023*

Fund	FY 22/23 Beginning Balance	Revenue	Other Fin Sources/ Transfers In	Total In	Personnel	O&M	Capital	Debt Service	Capital Leases /Transfer Out	Total Out	Fund Balance Through January 2023
General Fund	30,390,425	31,402,735		31,402,735	16,749,498	7,288,635	292,044		6,548,965	30,879,142	30,914,018
Highway Fund	1,206,986	2,439,026		2,439,026	635,017	326,166	1,193,940			2,155,123	1,490,889
Grants and Contributions Fund	208,250	5,442,004		5,442,004		37,432	41,482			78,914	5,571,340
Seizure & Forfeiture - Justice/State	237,863	7,555		7,555		47,680				47,680	197,738
Community Center Fund	5,860,458	5,285,525		5,285,525	1,471,519	2,177,308	1,050,725		2,111,760	6,811,312	4,334,671
Municipal Debt Service Fund	164,136	125,349	4,200,971	4,326,320		8,645		4,331,059		4,339,704	150,752
Water Resource System & Dev. Impact Fee Fund	17,544,433	1,368,506		1,368,506		81,031	559,412			973,770	17,939,169
Townwide Roadway Dev Impact Fee Fund	1,939,688	137,902		1,37,902		499				499	2,077,091
Parks & Recreation Impact Fee Fund	509,474	93,368		93,368		233				233	602,609
Police Impact Fee Fund	132,559	34,220		34,220		67				121,567	45,212
Capital Fund	24,110,390	759,852	4,500,000	5,259,852	112,495	4,111	12,053,394		121,500	12,170,000	17,200,242
PAG/RTA Fund	873,366	23,158		23,158		33,878	339,959			373,837	522,687
Water Utility	12,628,510	10,467,213		10,467,213	1,881,348	5,079,171	240,006	4,229,099	206,973	11,636,597	11,459,126
Stormwater Utility	1,125,140	886,552		886,552	459,264	194,309	22,820			676,393	1,335,299
Benefit Self Insurance Fund	2,869,952	2,634,001		2,634,001		2,697,562				2,697,562	2,806,391
Recreation In-Lieu Fee Fund	16,617	125		125						-	16,742
<b>Total</b>	<b>99,818,247</b>	<b>61,107,091</b>	<b>8,700,971</b>	<b>69,808,062</b>	<b>21,309,141</b>	<b>17,976,727</b>	<b>15,793,782</b>	<b>8,893,485</b>	<b>8,989,198</b>	<b>72,962,333</b>	<b>96,663,976</b>



General Fund Local Sales Tax Collections

**FY 2022/23**

CATEGORY	JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTAL
Construction Sales Tax	586,039	575,738	540,567	518,177	382,338	478,496	580,594						3,661,949
Utility Sales Tax	317,210	371,973	356,012	334,868	295,825	266,797	293,200						2,235,885
Retail Sales Tax	716,720	680,117	691,138	713,672	725,067	838,562	995,470						5,364,745
Bed Tax	146,263	128,132	114,626	142,628	213,392	186,186	165,540						1,096,767
Restaurant & Bar Sales Tax	186,438	180,577	199,405	204,482	203,881	227,422	246,520						1,450,725
All Other Local Sales Tax *	210,893	199,992	202,571	205,672	240,009	259,665	291,232						1,610,034
<b>Monthly Total</b>	<b>\$ 2,163,563</b>	<b>\$ 2,136,529</b>	<b>\$ 2,104,319</b>	<b>\$ 2,119,499</b>	<b>\$ 2,066,512</b>	<b>\$ 2,257,128</b>	<b>\$ 2,572,556</b>						
<b>Cumulative Total</b>	<b>\$ 2,163,563</b>	<b>\$ 4,300,092</b>	<b>\$ 6,404,411</b>	<b>\$ 8,523,910</b>	<b>\$ 10,590,421</b>	<b>\$ 12,847,549</b>	<b>\$ 15,420,105</b>						<b>\$ 15,420,105</b>

**FY 2021/22**

CATEGORY	JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTAL
Construction Sales Tax	441,038	419,552	651,924	906,165	508,231	436,821	829,833	525,234	491,178	601,856	466,142	582,006	6,860,980
Utility Sales Tax	321,489	383,548	329,545	323,173	285,048	238,499	253,620	474,092	115,418	252,114	234,820	261,849	3,473,215
Retail Sales Tax	675,726	647,693	641,711	682,029	727,762	814,794	1,015,258	701,089	686,381	818,648	793,639	718,525	8,923,255
Bed Tax	130,217	117,012	93,538	108,884	392,162	157,378	205,021	181,927	257,471	321,178	247,836	171,705	2,384,329
Restaurant & Bar Sales Tax	172,386	162,947	172,178	195,482	227,724	191,664	226,775	199,622	206,978	233,228	226,654	219,474	2,435,113
All Other Local Sales Tax *	181,767	180,252	164,385	191,016	284,083	217,626	274,274	225,090	254,639	285,717	248,743	221,793	2,729,386
<b>Monthly Total</b>	<b>\$ 1,922,624</b>	<b>\$ 1,911,004</b>	<b>\$ 2,053,282</b>	<b>\$ 2,406,749</b>	<b>\$ 2,426,009</b>	<b>\$ 2,056,782</b>	<b>\$ 2,804,781</b>	<b>\$ 2,307,054</b>	<b>\$ 2,012,065</b>	<b>\$ 2,512,741</b>	<b>\$ 2,217,835</b>	<b>\$ 2,175,352</b>	<b>\$ 26,806,278</b>
<b>Cumulative Total</b>	<b>\$ 1,922,624</b>	<b>\$ 3,833,628</b>	<b>\$ 5,886,910</b>	<b>\$ 8,293,659</b>	<b>\$ 10,719,668</b>	<b>\$ 12,776,451</b>	<b>\$ 15,581,231</b>	<b>\$ 17,888,285</b>	<b>\$ 19,900,350</b>	<b>\$ 22,413,091</b>	<b>\$ 24,630,926</b>	<b>\$ 26,806,278</b>	
	240,939	225,525	51,037	(287,250)	(359,497)	200,346							

\* Note: Does not include cable franchise fees or sales tax audit revenues



General Fund State Shared Revenues

**FY 2022/23**

CATEGORY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
State Shared Income Tax	756,893	756,894	756,893	756,893	756,893	756,893	756,895						5,298,254
State Shared Sales Tax	308,350	462,557	664,529	559,547	823,170	575,594	246,387						3,640,134
County Auto Lieu	97,269	201,901	209,941	195,695	270,425	175,823	195,867						1,346,921
Smart and Safe	-	-	-	-	-	126,622	-						126,622
<b>Monthly Total</b>	<b>\$ 1,162,512</b>	<b>\$ 1,421,352</b>	<b>\$ 1,631,369</b>	<b>\$ 1,512,135</b>	<b>\$ 1,850,488</b>	<b>\$ 1,634,932</b>	<b>\$ 1,199,149</b>						<b>\$ 10,411,931</b>
<b>Cumulative Total</b>	<b>\$ 1,162,512</b>	<b>\$ 2,583,864</b>	<b>\$ 4,215,227</b>	<b>\$ 5,727,362</b>	<b>\$ 7,577,850</b>	<b>\$ 9,212,782</b>	<b>\$ 10,411,931</b>						<b>\$ 10,411,931</b>

**FY 2021/22**

CATEGORY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
State Shared Income Tax	500,637	500,637	517,313	517,313	517,313	517,313	517,313	517,313	517,313	517,313	517,313	517,313	6,174,404
State Shared Sales Tax	291,674	534,620	464,795	538,626	428,064	680,044	569,532	458,855	555,746	671,412	521,466	922,244	6,637,078
County Auto Lieu	100,364	178,439	214,084	179,539	176,572	183,593	166,138	185,396	187,906	231,739	168,035	298,521	2,270,326
Smart and Safe	-	-	-	-	-	113,051	-	59	15	-	-	122,828	235,953
<b>Monthly Total</b>	<b>\$ 892,675</b>	<b>\$ 1,213,696</b>	<b>\$ 1,196,192</b>	<b>\$ 1,235,478</b>	<b>\$ 1,121,949</b>	<b>\$ 1,494,001</b>	<b>\$ 1,252,983</b>	<b>\$ 1,161,623</b>	<b>\$ 1,260,980</b>	<b>\$ 1,420,464</b>	<b>\$ 1,206,814</b>	<b>\$ 1,860,906</b>	<b>\$ 15,317,760</b>
<b>Cumulative Total</b>	<b>\$ 892,675</b>	<b>\$ 2,106,371</b>	<b>\$ 3,302,563</b>	<b>\$ 4,538,040</b>	<b>\$ 5,659,989</b>	<b>\$ 7,153,990</b>	<b>\$ 8,406,973</b>	<b>\$ 9,568,596</b>	<b>\$ 10,829,576</b>	<b>\$ 12,250,040</b>	<b>\$ 13,456,854</b>	<b>\$ 15,317,760</b>	<b>\$ 15,317,760</b>
	269,837	207,656	435,171	276,657	728,539	140,931							