



Town Manager's Office

TOWN COUNCIL REPORT

DATE: April 24, 2023
TO: Mayor and Councilmembers
THRU: Chris Cornelison, Interim Town Manager
FROM: David Gephart, Chief Financial Officer
SUBJECT: February 2023 Financial Update

This financial update is intended to provide an overview and status of revenues and expenditures for the Town's selected funds through February 2023 for fiscal year 2022/23. Funds included in this financial update are the General Fund, Highway Fund and Community Center Fund. ***Please note that all amounts are preliminary, un-audited and subject to change. Additionally, estimates reflected in monthly financial updates may not include any adjusting audit entries required at year-end.***

EXECUTIVE SUMMARY:

Revenues and expenditures are performing well compared to budget. Further details on revenues and expenditures are as follows.

General Fund

In the General Fund (see attachment A), revenues total \$36.4 million or 71.8% of budget, while expenditures are at \$38.7 million or 60% of the total budget.

Highway Fund

In the Highway Fund (see attachment B), revenues total \$2.8 million or 66.5% of budget, while expenditures total \$2.3 million or 49.8% of budget.

Community Center Fund

In the Community Center Fund (see attachment C-1 & C-2), revenues total \$6.4 million or 75.3% of budget, while expenditures total \$7.2 million or 54.6% of budget.

BACKGROUND AND DETAILED INFORMATION:
GENERAL FUND

Attachment A shows General Fund revenues and expenditures through February, as well as year-end estimates for each category. The estimated year-end projections in the General Fund are as follows:

Revenues:	\$54,013,498
<u>Less:</u>	
Expenditures:	(\$46,722,282)
Other Financing Uses	(\$15,996,977)
Preliminary Estimated Decrease in Fund Balance:	(\$8,705,761)*

*The estimated decrease in fund balance is due to a budgeted transfer of \$13.5 million of fund balance to the Capital Fund for CIP projects.

General Fund Revenues

- Local sales tax collections in the General Fund total \$17.9 million or 71% of the budgeted amount of \$25.3 million and are performing better than anticipated. Retail collections total \$6.1 million, which is \$164,107 or 2.8% higher than the same time period last fiscal year. Restaurant/bar collections total \$1.7 million which is \$117,502 or 7.6% higher than the same time period last fiscal year. Bed Tax collections total \$1.4 million which is \$32,808 or 2.4% less than the same time period last fiscal year but trending higher than budgeted. Construction sales tax collections total \$4 million through February, which is \$693,295 or 14.7% less than collections from the same time period last fiscal year, due to a large payment of back taxes in October of the prior year. Note that the budgeted decrease for construction sales tax was 24%. Total local sales tax revenue is expected to come in nearly \$1.8 million above budget due to strong performance across most tax categories. Please see attachment E for detailed information on General Fund local sales tax collections.
- License and permit revenues total \$2 million or 90% of the budget amount of \$2.2 million. A total of 73 Single Family Residential (SFR) permits have been issued through February. License and permit revenues are expected to come in \$420,000 over budget, due primarily to revised permitting estimates from expected commercial development activity.
- State shared revenues total \$12.4 million or 70.2% of the budget amount of \$17.6 million. These revenue sources are comprised of state shared sales taxes, state shared income taxes, auto-lieu fees, and Smart and Safe shared taxes. At this time, these revenues are forecasted to come in \$865,000 over budget due to higher-than-expected state sales tax collections.
- Charges for services revenues total \$1.8 million or 60% of the budget amount of \$3.0 million. Cost allocation charges to the Town's enterprise funds for services provided, as well as Parks & Recreation fees, make up the bulk of this revenue category. Charges for services are forecasted to come in about \$270,000 under budget. This is due mainly to farebox revenues as a result of fee waivers, as well as swimming pool user fees as a result of facility closures for needed capital improvements.

- Miscellaneous revenues are forecasted to come in about \$347,000 over budget due primarily to a rebate received from the Arizona Municipal Risk Retention Pool (AMRRP).

General Fund Expenditures

- General Fund expenditures total \$38.7 million or 60% of budget through February.
- Please note that the \$885,000 Vistoso Trails Nature Preserve settlement payment is included in the actuals and year-end estimates for General Administration. Other areas of expenditure savings in the fund are forecasted to make up for the payment.
- Personnel costs are forecasted to come in about \$1.5 million or 4.3% less than budget, due to a combination of vacancy savings, position refills and PSPRS contribution savings. Other forecasted savings in the General Fund may include gasoline, software maintenance/licensing, telecommunications, field supplies and outside professional services.
- Transfers out of the General Fund are expected to end the fiscal year \$450,000 under budget as a grant for fiber infrastructure with matching local funds was not awarded. Note that actuals through February reflect the budgeted transfer to debt service and 2/3 of the budgeted transfer to the Capital Fund for CIP.

The General Fund is expected to end the fiscal year with a total fund balance of \$21.7 million, or 45.1% of budgeted expenditures, exceeding Council policy by \$7.3 million.

HIGHWAY FUND

Highway Fund Revenues

- State shared highway user funds total \$2.7 million or 64.8% of the budget amount of \$4.1 million. These revenues are projected to come in on budget at this time.
- Interest income is expected to come in at a favorable budget variance of \$67,000.
- Other minor revenue sources in the Highway Fund are expected to come in at a favorable budget variance of \$4,000 or 0.1% due to a vendor refund of prior year invoice credits that was owed to the Town.

Highway Fund Expenditures

- Highway Fund expenditures through February are at \$2.3 million or 49.8% of the adopted budget of \$4.6 million. This is expected, due to the timing of the pavement preservation program. Highway Fund expenditures are projected to come slightly under budget at this time due to some minor personnel and O&M savings.

The Highway Fund is expected to end the fiscal year with a fund balance of \$792,833.

COMMUNITY CENTER FUND

Attachment C-1 shows the consolidated financial status of the Community Center Fund with all revenues and expenditures from contracted and Town-managed operations.

Attachment C-2 shows the monthly line-item detail for the contractor-managed operations, specifically revenues and expenditures associated with golf, and food and beverage operations. The totals in the

revenue and expenditure categories in attachment C-2 tie to the contracted operating revenues and expenditures in attachment C-1.

Community Center Fund Revenues

- Revenues in the Community Center Fund through February total \$6.4 million or 75.3% of the budget amount of \$8.5 million.
- Contracted operating revenues total \$3.1 million as of February, which is about \$161,000 or 5.4% more than the same time last fiscal year. This increase is due to higher memberships and food & beverage sales. As of now, these revenues are estimated to come in about \$458,000 or 11.5% over budget.
- Town operating revenues for February are \$661,261 or 74.5% of the budget amount of \$887,800. Town operating revenues are expected to end the fiscal year about \$224,300 higher than budget due to recreation programs, member dues and daily drop-ins.
- Local sales tax revenues for February total \$2.4 million or 69% of the budget amount of \$3.5 million. These collections are currently projected to come in \$157,000 or 4.5% over budget, due to positive trends in retail, remote seller, and restaurant/bar collections.
- Real property rental income is related to leased space for cellular equipment on the roof of the Community Center. This is the final payment for the lease agreement.

Community Center Fund Expenditures

- Expenditures in the Community Center Fund total \$7.2 million or 54.6% of the budgeted amount of \$13.2 million.
- Contracted operating expenditures total \$3.1 million, or 65.7% of the budgeted amount of \$4.7 million. Contracted expenditures are currently estimated to come in \$20,000 or 0.4% under budget.
- Town operating expenditures are currently estimated to come in approximately \$213,000 over budget due to personnel cost increases from full implementation of the new pay plan earlier in the year, as well as the Vistoso Trails Nature Preserve master plan consulting costs, which were budgeted as capital outlay.
- The year-end estimate for capital outlay reflects projected rollover of several CIP projects, as well as an adjustment for the Vistoso Trails Nature Preserve master plan consulting costs, as referenced above.
- Transfers out are expected to end the year \$1.7 million, or 42.5% higher than budget, due to the Council directive to transfer all fund balance in excess of \$1 million to the Capital Fund to be used for the golf irrigation project. Note that actuals through February reflect the budgeted transfer out to debt service.

- At this time, the Community Center Fund is projected to end the fiscal year with a total fund balance of \$1 million.

The Town is not expecting any year-end sales tax support for golf operations. Contracted golf operations have a preliminary net loss of \$265,304 before outside HOA contributions of \$159,050 and approximately \$120,000 in local sales taxes generated from golf related operations.

Please see attachments A and B for additional details on the General Fund and Highway Fund. See attachments C-1 and C-2 for additional details on the Community Center Fund. See attachment D for a fiscal year-to-date consolidated summary of all Town Funds. See attachment E and F for a breakdown of monthly local sales tax collections and state shared revenue collections for the General Fund.



General Fund

% Budget Completion through February --- 66.67%

	Actuals thru 2/2023	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
REVENUES					
LOCAL SALES TAX	17,933,205	25,270,959	71.0%	27,034,390	7.0%
LICENSES & PERMITS	2,002,430	2,223,824	90.0%	2,643,761	18.9%
FEDERAL GRANTS	375,500	380,000	98.8%	398,500	4.9%
STATE GRANTS	48,787	75,000	65.0%	95,000	26.7%
STATE/COUNTY SHARED	12,359,642	17,605,693	70.2%	18,471,004	4.9%
OTHER INTERGOVERNMENTAL	1,082,773	1,613,000	67.1%	1,600,500	-0.8%
CHARGES FOR SERVICES	1,827,515	3,046,515	60.0%	2,778,943	-8.8%
FINES	57,455	125,000	46.0%	95,000	-24.0%
INTEREST INCOME	275,060	150,000	183.4%	300,000	100.0%
MISCELLANEOUS	465,390	249,000	186.9%	596,400	139.5%
TOTAL REVENUES	36,427,758	50,738,991	71.8%	54,013,498	6.5%

	Actuals thru 2/2023	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
EXPENDITURES					
CLERK	269,756	422,705	63.8%	431,246	2.0%
COMMUNITY & ECON. DEV.	1,951,560	3,280,764	59.5%	3,264,963	-0.5%
COUNCIL	157,916	199,145	79.3%	199,145	0.0%
FINANCE	599,507	921,857	65.0%	886,250	-3.9%
GENERAL ADMINISTRATION	2,429,628	4,077,234	59.6%	3,306,623	-18.9%
HUMAN RESOURCES	348,551	569,905	61.2%	579,534	1.7%
INNOVATION & TECHNOLOGY	3,052,232	4,797,809	63.6%	4,790,743	-0.1%
LEGAL	619,054	1,015,753	60.9%	1,024,299	0.8%
MANAGER	746,261	1,349,776	55.3%	1,332,244	-1.3%
PARKS & RECREATION	2,218,316	3,775,162	58.8%	3,747,483	-0.7%
POLICE	11,104,295	20,403,472	54.4%	20,119,476	-1.4%
PUBLIC WORKS	3,563,562	6,200,227	57.5%	6,040,430	-2.6%
TOWN COURT	585,845	1,059,674	55.3%	999,845	-5.6%
TRANSFERS OUT	11,048,965	16,446,977	67.2%	15,996,977	-2.7%
TOTAL EXPENDITURES	38,695,450	64,520,460	60.0%	62,719,259	-2.8%

CHANGE IN FUND BALANCE (2,267,692) (13,781,469) (8,705,761)

BEGINNING FUND BALANCE 30,390,425

Plus: Surplus / (Use of Fund Balance) (8,705,761)

ENDING FUND BALANCE ** 21,684,664

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision



Community Center Fund

% Budget Completion through February --- 66.67%

	Actuals thru 2/2023	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
REVENUES					
CONTRACTED OPERATING REVENUES					
Golf Revenues, Trail and Cart Fees	1,513,513	2,060,519	73.5%	2,315,973	12.4%
Member Dues	916,373	1,102,500	83.1%	1,192,504	8.2%
Food & Beverage	455,673	546,350	83.4%	612,239	12.1%
Merchandise & Other	239,844	270,780	88.6%	317,226	17.2%
	3,125,402	3,980,149	78.5%	4,437,942	11.5%
TOWN OPERATING REVENUES					
Daily Drop-Ins	30,636	30,000	102.1%	40,000	33.3%
Member Dues	469,750	620,500	75.7%	641,900	3.4%
Recreation Programs	112,127	170,000	66.0%	340,000	100.0%
Facility Rental Income	48,748	67,300	72.4%	90,200	34.0%
	661,261	887,800	74.5%	1,112,100	25.3%
OTHER REVENUES					
Local Sales Tax	2,400,794	3,477,236	69.0%	3,634,277	4.5%
Real Property Rental Income	19,502	-	na	19,502	na
Interest Income	35,045	3,000	1168.2%	60,000	1900.0%
Miscellaneous	163,199	159,150	102.5%	163,226	2.6%
	2,618,540	3,639,386	72.0%	3,877,005	6.5%
TOTAL REVENUES	6,405,204	8,507,335	75.3%	9,427,047	10.8%

	Actuals thru 2/2023	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
EXPENDITURES					
CONTRACTED OPERATING EXPENDITURES					
Personnel	1,083,725	1,728,134	62.7%	1,711,947	-0.9%
Food & Beverage	385,219	487,863	79.0%	522,118	7.0%
Operations & Maintenance	1,535,466	2,344,939	65.5%	2,317,701	-1.2%
Equipment Leases	97,251	162,682	59.8%	151,480	-6.9%
	3,101,661	4,723,618	65.7%	4,703,246	-0.4%
TOWN OPERATING EXPENDITURES					
Personnel	587,616	920,274	63.9%	1,017,000	10.5%
Operations & Maintenance	417,002	775,299	53.8%	891,299	15.0%
	1,004,618	1,695,573	59.2%	1,908,299	12.5%
CAPITAL OUTLAY	1,050,725	2,666,700	39.4%	1,853,347	-30.5%
TRANSFERS OUT	2,028,066	4,085,380	49.6%	5,822,613	42.5%
TOTAL EXPENDITURES	7,185,070	13,171,271	54.6%	14,287,505	8.5%

CHANGE IN FUND BALANCE (779,866) (4,663,936) (4,860,458)

BEGINNING FUND BALANCE 5,860,458

Plus: Surplus / (Use of Fund Balance) (4,860,458)

ENDING FUND BALANCE ** 1,000,000

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision

El Conquistador Golf Club
For the Month Ending February 28th, 2023

February					YTD					
Actual	Budget	Budget Variance	Last Year	Last Year Variance		Actual	Budget	Budget Variance	Last Year	Last Year Variance
Rounds										
3,570	3,800	(230)	3,341	229	Rounds - Member	25,899	21,350	4,549	21,681	4,218
596	875	(279)	1,080	(484)	Rounds - Outing	3,883	3,725	158	4,916	(1,033)
5,890	5,950	(60)	5,963	(73)	Rounds - Public	30,700	26,775	3,925	34,884	(4,184)
10,056	10,625	(569)	10,384	(328)	Total Rounds	60,482	51,850	8,632	61,481	(999)
Revenue										
280,441	293,000	(12,559)	301,069	(20,628)	Green Fees	1,272,323	1,109,000	163,323	1,387,651	(115,328)
28,111	23,575	4,536	24,433	3,678	Cart Fees	215,114	175,500	39,614	184,724	30,390
4,849	7,000	(2,151)	6,659	(1,810)	Driving Range	26,076	25,500	576	31,305	(5,229)
0	1,500	(1,500)	1,704	(1,704)	Golf Cards/Passes	0	14,500	(14,500)	14,531	(14,531)
28,662	20,425	8,237	26,677	1,985	Pro Shop Sales	165,085	134,785	30,300	143,808	21,277
35,227	28,100	7,127	35,055	173	Food (Food & Soft Drinks)	235,635	185,850	49,785	206,710	28,925
35,131	26,725	8,406	29,319	5,813	Beverages (Alcohol)	209,924	163,295	46,629	180,393	29,530
1,004	1,325	(321)	9,920	(8,916)	Other Food & Beverage Revenue	10,114	3,270	6,844	20,634	(10,520)
4,840	2,755	2,085	3,070	1,771	Other Golf Revenues (Club Rent, Handica	28,665	17,730	10,935	20,910	7,755
4,468	2,100	2,368	2,502	1,966	Clinic / School Revenue	22,214	13,325	8,889	19,598	2,616
137,218	95,750	41,468	99,690	37,528	Dues Income - Monthly Dues	911,513	734,250	177,263	748,087	163,427
780	0	780	0	780	Initiation Fee Income / Annual Membersl	4,860	0	4,860	0	4,860
13,285	1,066	12,219	6,210	7,075	Miscellaneous Income and Discounts	23,880	9,506	14,374	6,462	17,418
574,018	503,321	70,697	546,306	27,712	Total Revenue	3,125,402	2,586,511	538,891	2,964,813	160,589
Cost of Sales										
10,843	13,788	2,945	22,392	11,549	COGS - Pro Shop	116,359	92,590	(23,770)	105,127	(11,232)
11,939	8,198	(3,742)	10,317	(1,622)	COGS - Food	69,901	53,580	(16,321)	59,752	(10,149)
2,936	1,030	(1,906)	1,519	(1,417)	COGS - Non-Alcoholic Beverages	12,971	7,464	(5,507)	9,824	(3,147)
6,411	8,172	1,761	9,050	2,639	COGS - Alcohol	53,023	49,829	(3,194)	55,217	2,193
32,129	31,187	(941)	43,278	11,149	Total Cost of Sales	252,254	203,463	(48,791)	229,919	(22,335)
541,889	472,134	69,755	503,028	38,861	GROSS INCOME	2,873,148	2,383,048	490,100	2,734,894	138,254
Labor										
37,553	40,477	2,923	32,847	(4,706)	Golf Operation Labor	268,578	266,511	(2,067)	223,079	(45,499)
(566)	9,250	9,816	8,319	8,885	General and Administrative	80,953	79,500	(1,453)	77,115	(3,838)
65,703	69,120	3,417	51,100	(14,603)	Maintenance and Landscaping	515,354	553,357	38,003	471,631	(43,723)
24,539	21,346	(3,193)	29,682	5,143	F&B	182,860	163,342	(19,518)	176,832	(6,028)
8,794	6,417	(2,377)	6,176	(2,618)	Sales and Marketing	49,771	56,483	6,712	55,092	5,321
136,024	146,609	10,585	128,125	(7,899)	Total Direct Labor	1,097,516	1,119,193	21,677	1,003,748	(93,768)
18,271	13,504	(4,767)	9,383	(8,888)	Total Payroll Taxes	109,231	102,877	(6,354)	79,966	(29,265)
10,121	13,488	3,367	4,638	(5,484)	Total Medical/Health Benefits	86,641	86,421	(220)	62,688	(23,953)
1,946	1,314	(632)	2,555	610	Total Workmans Comp	15,734	13,274	(2,460)	18,077	2,343
30,338	28,306	(2,032)	16,576	(13,762)	Total Payroll Burden	211,606	202,572	(9,034)	160,730	(50,875)
166,362	174,915	8,553	144,700	(21,662)	Total Labor	1,309,121	1,321,765	12,643	1,164,478	(144,643)
Other Operational Expenses										
7,763	3,417	(4,346)	8,464	701	Golf Ops	49,226	34,862	(14,364)	58,817	9,591
12,065	13,059	994	14,587	2,522	G&A	102,659	88,446	(14,213)	94,884	(7,775)
36,555	28,873	(7,682)	56,767	20,212	Maintenance	483,272	449,799	(33,473)	436,974	(46,298)
2,266	2,455	189	3,205	939	F&B	23,928	22,665	(1,263)	22,255	(1,674)
5,685	1,050	(4,635)	1,870	(3,815)	Sales and Marketing	32,930	20,275	(12,655)	15,288	(17,642)
13,259	13,557	298	20,100	6,841	Golf Cart Leases	95,164	108,456	13,292	113,740	18,576
298	0	(298)	0	(298)	Equipment Leases	2,087	0	(2,087)	0	(2,087)
31,500	50,350	18,850	58,470	26,971	Utilities - Maintenance	469,641	680,250	210,609	602,318	132,677
17,261	16,775	(486)	14,966	(2,295)	Utilities - G&A	126,450	121,775	(4,675)	124,201	(2,250)
10,404	10,404	0	10,200	(204)	Management Fees	83,232	83,232	0	81,600	(1,632)
4,500	4,699	199	4,039	(461)	Insurance - P&C	44,197	32,183	(12,014)	30,082	(14,114)
141,556	144,639	3,083	192,669	51,113	Total Other Operational Expenses	1,512,786	1,641,943	129,157	1,584,758	71,972
307,918	319,554	11,637	337,369	29,452	Total Expenses	2,821,907	2,963,708	141,801	2,749,236	(72,671)
233,971	152,580	81,392	165,659	68,313	EBITDAR	51,241	(580,660)	631,901	(14,342)	65,583
233,971	152,580	81,392	165,659	68,313	EBITDA	51,241	(580,660)	631,901	(14,342)	65,583
Interest Expense/Dep&Amt										
0	0	0	0	0	Other Expense	0	0	0	(343)	(343)
0	0	0	9,969	9,969	Capital Improvements/Cap Reserve	27,500	0	(27,500)	20,529	(6,972)
0	0	0	9,969	9,969	Total Interest Expense	27,500	0	(27,500)	20,186	(7,315)
233,971	152,580	81,392	155,690	78,281	Net Income	23,741	(580,660)	604,401	(34,527)	58,269



Consolidated Year-to-Date Financial Report through February 2023

ATTACHMENT D

FY 2022/2023

Fund	FY 22/23 Beginning Balance	Revenue	Other Fin Sources/ Transfers In	Total In	Personnel	O&M	Capital	Debt Service	Capital Leases /Transfer Out	Total Out	Fund Balance Through February 2023
General Fund	30,390,425	36,427,758		36,427,758	19,105,404	8,120,510	420,571		11,048,965	38,695,450	28,122,733
Highway Fund	1,206,986	2,769,673		2,769,673	726,801	354,894	1,234,342			2,316,037	1,660,622
Grants and Contributions Fund	208,250	544,723		544,723		47,770	41,482			89,252	663,721
Seizure & Forfeiture - Justice/State	237,863	7,555		7,555		50,699				50,699	194,719
Community Center Fund	5,860,458	6,405,204		6,405,204	1,671,341	2,337,687	1,050,725		2,125,317	7,185,070	5,080,592
Municipal Debt Service Fund	164,136	145,892	4,200,971	4,346,863		8,645		4,331,059		4,339,704	171,295
Water Resource System & Dev. Impact Fee Fund	17,544,433	1,374,893		1,374,893		84,696	624,775	333,327		1,042,798	17,876,528
Townwide Roadway Dev Impact Fee Fund	1,939,688	141,222		141,222		1,694				1,694	2,079,216
Parks & Recreation Impact Fee Fund	509,474	95,476		95,476		791				791	604,159
Police Impact Fee Fund	132,559	34,786		34,786		226			121,500	121,726	45,619
Capital Fund	24,110,390	896,192	9,000,000	9,896,192	133,390	4,162	12,548,286			12,685,838	21,320,744
PAG/RTA Fund	873,366	274,666		274,666		33,878	345,557			379,435	768,597
Water Utility	12,628,510	11,713,331		11,713,331	2,152,003	5,717,334	427,088	4,229,099	206,973	12,732,497	11,609,344
Stormwater Utility	1,125,140	998,161		998,161	524,553	212,522	22,820			759,895	1,363,406
Benefit Self Insurance Fund	2,869,952	3,219,839		3,219,839		3,063,464				3,063,464	3,026,327
Recreation In-Lieu Fee Fund	16,617	125		125						-	16,742
Total	99,818,247	65,049,496	13,200,971	78,250,467	24,313,492	20,038,972	16,715,646	8,893,485	13,502,755	83,464,350	94,604,364



General Fund Local Sales Tax Collections

FY 2022/23

CATEGORY	JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTAL
Construction Sales Tax	586,039	575,738	540,567	518,177	382,338	478,496	580,594	364,554					4,026,503
Utility Sales Tax	317,210	371,973	356,012	334,868	295,825	266,797	293,200	333,721					2,569,606
Retail Sales Tax	716,720	680,117	691,138	713,672	729,067	838,562	995,470	705,424					6,070,169
Bed Tax	146,263	128,132	114,626	142,628	213,392	186,186	165,540	256,564					1,353,331
Restaurant & Bar Sales Tax	186,438	180,577	199,405	204,482	205,881	227,422	246,520	215,557					1,666,282
All Other Local Sales Tax *	210,893	199,992	202,571	205,672	240,009	259,665	291,232	268,511					1,878,545
Monthly Total	\$ 2,163,563	\$ 2,136,529	\$ 2,104,319	\$ 2,119,499	\$ 2,066,512	\$ 2,257,128	\$ 2,572,556	\$ 2,144,331					\$ 17,564,436
Cumulative Total	\$ 2,163,563	\$ 4,300,092	\$ 6,404,411	\$ 8,523,910	\$ 10,590,421	\$ 12,847,549	\$ 15,420,105	\$ 17,564,436					

FY 2021/22

CATEGORY	JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTAL
Construction Sales Tax	441,038	419,552	651,924	906,165	509,231	436,821	829,833	525,234	491,178	601,856	466,142	582,006	6,860,980
Utility Sales Tax	321,489	383,548	329,545	323,173	285,048	238,499	253,620	474,092	115,418	252,114	234,820	261,849	3,473,215
Retail Sales Tax	675,726	647,693	641,711	682,029	727,762	814,794	1,015,258	701,089	686,381	818,648	793,639	718,525	8,923,255
Bed Tax	130,217	117,012	93,538	108,884	392,162	157,378	205,021	181,927	257,471	321,178	247,836	171,705	2,384,329
Restaurant & Bar Sales Tax	172,386	162,947	172,178	195,482	227,724	191,664	226,775	199,622	206,978	233,228	226,654	219,474	2,435,113
All Other Local Sales Tax *	181,767	180,252	164,385	191,016	284,083	217,626	274,274	225,090	254,639	285,717	248,743	221,793	2,729,386
Monthly Total	\$ 1,922,624	\$ 1,911,004	\$ 2,053,282	\$ 2,406,749	\$ 2,426,009	\$ 2,056,782	\$ 2,804,781	\$ 2,307,054	\$ 2,012,065	\$ 2,512,741	\$ 2,217,835	\$ 2,175,352	\$ 26,806,278
Cumulative Total	\$ 1,922,624	\$ 3,833,628	\$ 5,886,910	\$ 8,293,659	\$ 10,719,668	\$ 12,776,451	\$ 15,581,231	\$ 17,888,285	\$ 19,900,350	\$ 22,413,091	\$ 24,630,926	\$ 26,806,278	
	240,939	225,525	51,037	(287,250)	(359,497)	200,346							

* Note: Does not include cable franchise fees or sales tax audit revenues



General Fund State Shared Revenues

FY 2022/23

CATEGORY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
State Shared Income Tax	756,893	756,894	756,893	756,893	756,893	756,893	756,895	756,893					6,055,147
State Shared Sales Tax	308,350	462,557	664,529	559,547	823,170	575,594	246,387	1,007,946					4,648,080
County Auto Lieu	97,269	201,901	209,941	195,695	270,425	175,823	195,867	182,872					1,529,793
Smart and Safe	-	-	-	-	-	126,622	-	-					126,622
Monthly Total	\$ 1,162,512	\$ 1,421,352	\$ 1,631,363	\$ 1,512,135	\$ 1,850,488	\$ 1,634,932	\$ 1,199,149	\$ 1,947,711					\$ 12,359,642
Cumulative Total	\$ 1,162,512	\$ 2,583,864	\$ 4,215,227	\$ 5,727,362	\$ 7,577,850	\$ 9,212,782	\$ 10,411,931	\$ 12,359,642					

FY 2021/22

CATEGORY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
State Shared Income Tax	500,637	500,637	517,313	517,313	517,313	517,313	517,313	517,313	517,313	517,313	517,313	517,313	6,174,404
State Shared Sales Tax	291,674	534,620	464,795	538,626	428,064	680,044	569,532	458,855	555,746	671,412	521,466	922,244	6,637,078
County Auto Lieu	100,364	178,439	214,084	179,539	176,572	183,593	166,138	185,396	187,906	231,739	168,035	298,521	2,270,326
Smart and Safe	-	-	-	-	-	113,051	-	59	15	-	-	122,828	235,953
Monthly Total	\$ 892,675	\$ 1,213,696	\$ 1,196,192	\$ 1,235,478	\$ 1,121,949	\$ 1,494,001	\$ 1,252,983	\$ 1,161,623	\$ 1,260,980	\$ 1,420,464	\$ 1,206,814	\$ 1,860,906	\$ 15,317,760
Cumulative Total	\$ 892,675	\$ 2,106,371	\$ 3,302,563	\$ 4,538,040	\$ 5,659,989	\$ 7,153,990	\$ 8,406,973	\$ 9,568,596	\$ 10,829,576	\$ 12,250,040	\$ 13,456,854	\$ 15,317,760	