



Town Manager's Office

TOWN COUNCIL REPORT

DATE: February 10, 2023
TO: Mayor and Council
THRU: Chris Cornelison, Interim Town Manager
FROM: David Gephart, Chief Financial Officer
SUBJECT: December 2022 Financial Update

This financial update is intended to provide an overview and status of revenues and expenditures for the Town's selected funds through December 2022 for fiscal year 2022/23. Funds included in this financial update are the General Fund, Highway Fund and Community Center Fund. Also included are the two enterprise funds, Water and Stormwater. ***Please note that all amounts are preliminary, un-audited and subject to change. Additionally, estimates reflected in monthly financial updates may not include any adjusting audit entries required at year-end.***

EXECUTIVE SUMMARY:

Revenues and expenditures are performing well compared to budget. Further details on revenues and expenditures are as follows.

General Fund

In the General Fund (see attachment A), revenues total \$26.9 million or 53% of budget, while expenditures are at \$27.2 million or 42.2% of the total budget.

Highway Fund

In the Highway Fund (see attachment B), revenues total \$2.1 million or 49.8% of budget, while expenditures total \$1.9 million or 40.6% of budget.

Community Center Fund

In the Community Center Fund (see attachment C-1 & C-2), revenues total \$4.3 million or 50.1% of budget, while expenditures total \$6.3 million or 47.6% of budget.

Water Fund

In the Water Utility Fund (see attachment D), revenues total \$9.1 million or 38% of budget, while expenses total \$10.3 million or 49.7% of budget.

Stormwater Fund

In the Stormwater Utility Fund (see attachment E), revenues total \$727,000 or 48.7% of budget, while expenses total \$567,000 or 24.8% of budget.

BACKGROUND AND DETAILED INFORMATION:

GENERAL FUND

Attachment A shows General Fund revenues and expenditures through December, as well as year-end estimates for each category. The estimated year-end projections in the General Fund are as follows:

Revenues:	\$53,796,446
<u>Less:</u>	
Expenditures:	(\$47,414,294)
Other Financing Uses	(\$16,446,977)
Preliminary Estimated Decrease in Fund Balance:	(\$10,064,825)*

*The estimated decrease in fund balance is due to a budgeted transfer of \$13.5 million of fund balance to the Capital Fund for CIP projects.

General Fund Revenues

- Local sales tax collections in the General Fund total \$13 million or 51.6% of the budgeted amount of \$25.3 million and are performing better than anticipated. Retail collections total \$4.4 million, which is \$179,560 or 4.3% higher than the same time period last fiscal year. Restaurant/bar collections total \$1.2 million which is \$81,822 or 7.3% higher than the same time period last fiscal year. Bed Tax collections total \$931,227 which is \$67,964 or 6.8% less than the same time period last fiscal year but trending higher than budgeted. Construction sales tax collections total \$3.1 million through December, which is \$283,376 or 8.4% less than collections from the same time period last fiscal year, due to a large payment of back taxes in October of the prior year. Note that the budgeted decrease for construction sales tax was 24%. Total local sales tax revenue is expected to come in nearly \$1.6 million above budget due to strong performance across most tax categories. Please see attachment G for detailed information on General Fund local sales tax collections.
- License and permit revenues total \$1.6 million or 70% of the budget amount of \$2.2 million. A total of 65 Single Family Residential (SFR) permits have been issued through December. License and permit revenues are expected to come in \$335,000 over budget, due to revised permitting estimates from expected commercial development activity.
- State shared revenues total \$9.2 million or 52.3% of the budget amount of \$17.6 million. These revenue sources are comprised of state shared sales taxes, state shared income taxes, auto-lieu

fees, and Smart and Safe shared taxes. At this time, these revenues are forecasted to come in \$865,000 over budget due to higher-than-expected state sales tax collections.

- Charges for services revenues total \$1.4 million or 45.6% of the budget amount of \$3.0 million. Cost allocation charges to the Town's enterprise funds for services provided, as well as Parks & Recreation fees, make up the bulk of this revenue category. Charges for services are forecasted to come in about \$200,000 under budget. This is due mainly to farebox revenues as a result of fee waivers, as well as swimming pool user fees as a result of facility closures for needed capital improvements.
- Miscellaneous revenues are forecasted to come in \$477,400 over budget due primarily to a rebate received from the Arizona Municipal Risk Retention Pool (AMRRP).

General Fund Expenditures

- General Fund expenditures total \$27.2 million or 42.2% of budget through December.
- Please note that the \$885,000 Vistoso Trails Nature Preserve settlement payment is included in the actuals and year-end estimates for General Administration. Other areas of expenditure savings in the fund are forecasted to make up for the payment.
- Personnel costs are forecasted to come in about \$1 million or 3% less than budget, due to a combination of vacancy savings, position refills and PSPRS contribution savings. Other forecasted savings in the General Fund may include gasoline, software maintenance/licensing, telecommunications, field supplies and outside professional services.
- Transfers out of the General Fund are expected to end the fiscal year on budget. Note that actuals through December reflect the budgeted transfer to debt service and 1/3 of the budgeted transfer to the Capital Fund for CIP.

The General Fund is expected to end the fiscal year with a total fund balance of \$20.3 million, or 42.3% of budgeted expenditures, exceeding Council policy by \$5.9 million.

HIGHWAY FUND

Highway Fund Revenues

- State shared highway user funds total \$2 million or 48.6% of the budget amount of \$4.1 million. These revenues are projected to come in on budget at this time. Other minor revenue sources in the Highway Fund are expected to come in at a favorable budget variance of \$4,000 or 0.1% due to a vendor refund of prior year invoice credits that was owed to the Town.

Highway Fund Expenditures

- Highway Fund expenditures through December are at \$1.9 million or 40.6% of the adopted budget of \$4.7 million. This is expected, due to the timing of the pavement preservation program. Highway Fund expenditures are projected to come slightly under budget at this time due to some minor personnel and O&M savings.

The Highway Fund is expected to end the fiscal year with a fund balance of \$725,833.

COMMUNITY CENTER FUND

Attachment C-1 shows the consolidated financial status of the Community Center Fund with all revenues and expenditures from contracted and Town-managed operations.

Attachment C-2 shows the monthly line-item detail for the contractor-managed operations, specifically revenues and expenditures associated with golf, and food and beverage operations. The totals in the revenue and expenditure categories in attachment C-2 tie to the contracted operating revenues and expenditures in attachment C-1.

Community Center Fund Revenues

- Revenues in the Community Center Fund through December total \$4.3 million or 50.1% of the budget amount of \$8.5 million.
- Contracted operating revenues total \$2 million as of December, which is about \$122,000 or 6.4% more than the same time last fiscal year. This increase is due to higher memberships and food & beverage sales. As of now, these revenues are estimated to come in about \$458,000 or 11.5% over budget.
- Town operating revenues for December are \$465,905 or 52.5% of the budget amount of \$887,800. Town operating revenues are expected to end the fiscal year about \$69,500 higher than budget due to member dues and daily drop-ins.
- Local sales tax revenues for December total \$1.7 million or 49.5% of the budget amount of \$3.5 million. These collections are currently projected to come in \$139,000 over budget, due to positive trends in retail, remote seller, and restaurant/bar collections.

Community Center Fund Expenditures

- Expenditures in the Community Center Fund total \$6.3 million or 47.6% of the budgeted amount of \$13.2 million.
- Contracted operating expenditures total \$2.4 million, or 51.2% of the budgeted amount of \$4.7 million. Contracted expenditures are currently estimated to come in \$20,000 or 0.4% under budget.
- Town operating expenditures are currently estimated to come in approximately \$97,000 over budget due to personnel cost increases from full implementation of the new pay plan earlier in the year.
- Transfers out are expected to end the year nearly \$1.4 million, or 33.8% higher than budget due to the Council directive to transfer all fund balance in excess of \$1 million to the Capital Fund to be used for the golf irrigation project. Note that actuals through December reflect the budgeted transfer out to debt service.
- At this time, the Community Center Fund is projected to end the fiscal year with a total fund balance of \$1 million.

The Town is not expecting any year-end sales tax support for golf operations. Contracted golf operations have a preliminary net loss of \$265,304 before outside HOA contributions of \$159,050 and approximately \$120,000 in local sales taxes generated from golf related operations.

WATER FUND

Water Fund Revenues

- Water Sales represent the largest revenue source for the fund and total nearly \$7.6 million, or 49.2% of budget through the first half of the fiscal year. Because of lower trending water sales and charges, this revenue source is anticipated to end the fiscal year 2.5% or \$383,000 below budgeted levels. This is due to more rain than expected, resulting in less water usage.
- Charges for Services account for revenues from various fees including the groundwater preservation fee. Through December, this category is trending slightly below budget at \$1.5 million or 45.8% of budget and is expected to end the year 3.8% below budget. This is due to four months of waived late fees and shutoffs after the change to the new billing software system.
- \$5.4 million of ARPA was budgeted to be transferred into the Water Utility Fund to fund water infrastructure projects, however, only \$2.3 million will be utilized by the Water Fund.

Water Fund Expenses

- Expenses for the Water fund are largely trending slightly less than expected through the first half of the fiscal year with some personnel vacancy savings and savings in O&M. Other financing uses are related to scheduled transfers to take place later in the fiscal year.

STORMWATER FUND

Stormwater Fund Revenues

- Overall, revenues for the Stormwater Fund are trending lower than expected through December. Charges for Services represent the bulk of revenue for the fund and are currently trending slightly below budget at \$721,000 or 48.3%. Revenues are anticipated to end the fiscal year \$30,000, or 2.0% below budget.

Stormwater Fund Expenses

- Through December, Stormwater expenses are trending below budget, but are anticipated to increase as maintenance and projects increase in the second half of the fiscal year. Expenses are anticipated to end the fiscal year under budget by \$262,000, or 11.5% due to the budgeted Sierra Wash cost coming in significantly less than expected.

Please see attachments A and B for additional details on the General Fund and Highway Fund. See attachments C-1 and C-2 for additional details on the Community Center Fund. Attachments D and E provide details related to the Town's two enterprise funds. See attachment F for a fiscal year-to-date consolidated summary of all Town Funds. See attachment G and H for a breakdown of monthly local sales tax collections and state shared revenue collections for the General Fund.



General Fund

% Budget Completion through December --- 50%

	Actuals thru 12/2022	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
REVENUES					
LOCAL SALES TAX	13,029,973	25,270,959	51.6%	26,843,722	6.2%
LICENSES & PERMITS	1,556,707	2,223,824	70.0%	2,558,824	15.1%
FEDERAL GRANTS	325,691	380,000	85.7%	397,000	4.5%
STATE GRANTS	35,224	75,000	47.0%	95,000	26.7%
STATE/COUNTY SHARED	9,212,784	17,605,693	52.3%	18,471,004	4.9%
OTHER INTERGOVERNMENTAL	633,845	1,613,000	39.3%	1,613,000	0.0%
CHARGES FOR SERVICES	1,388,841	3,046,515	45.6%	2,846,496	-6.6%
FINES	45,080	125,000	36.1%	95,000	-24.0%
INTEREST INCOME	158,930	150,000	106.0%	150,000	0.0%
MISCELLANEOUS	507,907	249,000	204.0%	726,400	191.7%
TOTAL REVENUES	26,894,982	50,738,991	53.0%	53,796,446	6.0%

	Actuals thru 12/2022	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
EXPENDITURES					
CLERK	208,801	422,705	49.4%	424,743	0.5%
COMMUNITY & ECON. DEV.	1,487,074	3,280,764	45.3%	3,329,278	1.5%
COUNCIL	137,650	199,145	69.1%	199,145	0.0%
FINANCE	433,274	921,857	47.0%	961,549	4.3%
GENERAL ADMINISTRATION	1,983,209	4,077,234	48.6%	3,783,490	-7.2%
HUMAN RESOURCES	260,591	569,905	45.7%	595,307	4.5%
INNOVATION & TECHNOLOGY	2,335,747	4,797,809	48.7%	4,832,355	0.7%
LEGAL	456,939	1,015,753	45.0%	1,043,529	2.7%
MANAGER	529,619	1,349,776	39.2%	1,328,932	-1.5%
PARKS & RECREATION	1,682,957	3,775,162	44.6%	3,823,007	1.3%
POLICE	8,189,578	20,403,472	40.1%	20,036,298	-1.8%
PUBLIC WORKS	2,545,239	6,200,227	41.1%	6,053,631	-2.4%
TOWN COURT	447,709	1,059,674	42.2%	1,003,031	-5.3%
TRANSFERS OUT	6,548,965	16,446,977	39.8%	16,446,977	0.0%
TOTAL EXPENDITURES	27,247,352	64,520,460	42.2%	63,861,271	-1.0%

CHANGE IN FUND BALANCE (352,370) (13,781,469) (10,064,825)

BEGINNING FUND BALANCE 30,390,425

Plus: Surplus / (Use of Fund Balance) (10,064,825)

ENDING FUND BALANCE ** 20,325,599

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision



Community Center Fund

% Budget Completion through December --- 50%

	Actuals thru 12/2022	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
REVENUES					
CONTRACTED OPERATING REVENUES					
Golf Revenues, Trail and Cart Fees	922,611	2,060,519	44.8%	2,315,973	12.4%
Member Dues	647,384	1,102,500	58.7%	1,192,504	8.2%
Food & Beverage	321,152	546,350	58.8%	612,239	12.1%
Merchandise & Other	154,498	270,780	57.1%	317,226	17.2%
	2,045,645	3,980,149	51.4%	4,437,942	11.5%
TOWN OPERATING REVENUES					
Daily Drop-Ins	18,216	30,000	60.7%	40,000	33.3%
Member Dues	344,322	620,500	55.5%	680,000	9.6%
Recreation Programs	68,429	170,000	40.3%	170,000	0.0%
Facility Rental Income	34,938	67,300	51.9%	67,300	0.0%
	465,905	887,800	52.5%	957,300	7.8%
OTHER REVENUES					
Local Sales Tax	1,720,677	3,477,236	49.5%	3,616,145	4.0%
Real Property Rental Income	-	-	na	19,052	na
Interest Income	21,609	3,000	720.3%	3,000	0.0%
Miscellaneous	4,134	159,150	2.6%	163,226	2.6%
	1,746,420	3,639,386	48.0%	3,801,423	4.5%
TOTAL REVENUES	4,257,970	8,507,335	50.1%	9,196,665	8.1%

	Actuals thru 12/2022	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
EXPENDITURES					
CONTRACTED OPERATING EXPENDITURES					
Personnel	796,043	1,728,134	46.1%	1,711,947	-0.9%
Food & Beverage	274,712	487,863	56.3%	522,118	7.0%
Operations & Maintenance	1,276,168	2,344,939	54.4%	2,317,701	-1.2%
Equipment Leases	70,137	162,682	43.1%	151,480	-6.9%
	2,417,060	4,723,618	51.2%	4,703,246	-0.4%
TOWN OPERATING EXPENDITURES					
Personnel	453,438	920,274	49.3%	1,017,000	10.5%
Operations & Maintenance	393,208	775,299	50.7%	775,299	0.0%
	846,646	1,695,573	49.9%	1,792,299	5.7%
CAPITAL OUTLAY	980,338	2,666,700	36.8%	2,096,700	-21.4%
TRANSFERS OUT	2,028,066	4,085,380	49.6%	5,464,878	33.8%
TOTAL EXPENDITURES	6,272,110	13,171,271	47.6%	14,057,123	6.7%

CHANGE IN FUND BALANCE (2,014,140) (4,663,936) (4,860,458)

BEGINNING FUND BALANCE 5,860,458

Plus: Surplus / (Use of Fund Balance) (4,860,458)

ENDING FUND BALANCE ** 1,000,000

* Year-end estimates are subject to further revision

** Ending fund balance amounts are estimates and are subject to further revision

El Conquistador Golf Club
For the Month Ending December 31st, 2022

December					YTD				
Actual	Budget	Budget Variance	Last Year	Last Year Variance	Actual	Budget	Budget Variance	Last Year	Last Year Variance
Rounds									
3,351	3,375	(24)	2,953	398	18,258	13,825	4,433	14,533	3,725
461	600	(139)	604	(143)	2,476	2,000	476	2,878	(402)
4,838	5,100	(262)	5,083	(245)	19,182	14,825	4,357	22,463	(3,281)
8,650	9,075	(425)	8,640	10	39,916	30,650	9,266	39,874	42
Revenue									
189,469	205,000	(15,531)	202,187	(12,718)	754,356	545,500	208,856	803,147	(48,791)
32,677	22,175	10,502	24,287	8,390	152,722	128,750	23,972	135,870	16,852
3,909	4,000	(91)	3,601	308	15,533	14,500	1,033	19,661	(4,128)
0	1,000	(1,000)	750	(750)	0	9,500	(9,500)	9,182	(9,182)
36,504	29,675	6,829	31,756	4,748	116,176	94,875	21,301	102,275	13,901
26,514	28,350	(1,836)	24,146	2,368	166,152	133,650	32,502	147,068	19,084
27,662	22,350	5,312	24,159	3,503	145,425	112,745	32,680	126,494	18,931
953	900	53	1,467	(514)	9,575	1,865	7,710	1,989	7,586
3,080	2,500	580	3,116	(36)	17,427	9,595	7,832	11,784	5,643
1,216	2,500	(1,284)	4,466	(3,250)	14,414	8,800	5,614	12,959	1,455
113,689	94,800	18,889	98,773	14,916	643,304	543,500	99,804	550,749	92,554
4,080	0	4,080	0	4,080	4,080	0	4,080	0	4,080
(205)	3,640	(3,846)	7,980	(8,186)	6,481	4,800	1,681	2,307	4,174
439,548	416,890	22,658	426,688	12,859	2,045,645	1,608,080	437,565	1,923,485	122,160
Cost of Sales									
26,658	20,373	(6,285)	22,301	(4,357)	88,256	65,513	(22,744)	74,611	(13,645)
9,836	8,198	(1,638)	7,843	(1,993)	50,911	38,505	(12,406)	41,757	(9,154)
940	1,110	170	1,374	434	8,800	5,404	(3,396)	6,305	(2,495)
7,213	6,825	(388)	6,959	(255)	38,450	34,385	(4,065)	38,620	171
44,647	36,505	(8,142)	38,476	(6,171)	186,417	143,806	(42,611)	161,294	(25,124)
394,901	380,385	14,516	388,213	6,688	1,859,228	1,464,274	394,954	1,762,191	97,036
Labor									
33,448	40,668	7,219	29,374	(4,074)	194,136	183,653	(10,483)	152,245	(41,891)
15,393	14,750	(643)	14,131	(1,262)	70,652	61,000	(9,652)	59,579	(11,073)
69,678	72,120	2,442	67,059	(2,619)	380,059	415,118	35,059	361,442	(18,616)
21,273	22,177	904	19,799	(1,474)	130,546	119,403	(11,143)	115,917	(14,628)
8,765	7,917	(848)	4,482	(4,283)	35,936	41,650	5,714	38,707	2,772
148,557	157,631	9,075	134,845	(13,712)	811,328	820,824	9,496	727,892	(83,436)
12,607	14,501	1,894	10,435	(2,173)	64,581	75,389	10,809	56,846	(7,735)
15,525	12,631	(2,894)	(6,630)	(22,155)	66,060	60,302	(5,758)	35,894	(30,166)
1,899	1,687	(212)	2,310	412	11,689	9,727	(1,962)	11,969	280
30,031	28,819	(1,212)	6,115	(23,916)	142,330	145,418	3,088	104,709	(37,621)
178,588	186,450	7,862	140,960	(37,628)	953,658	966,242	12,584	832,601	(121,057)
Other Operational Expenses									
11,481	4,717	(6,764)	9,113	(2,368)	35,522	25,103	(10,419)	43,665	8,143
15,868	17,184	1,316	12,072	(3,796)	77,592	63,838	(13,754)	63,667	(13,925)
29,970	29,073	(897)	28,397	(1,573)	406,849	390,643	(16,206)	354,440	(52,409)
2,368	4,080	1,712	2,433	65	18,935	17,580	(1,355)	16,369	(2,566)
5,052	1,050	(4,002)	2,140	(2,913)	22,216	13,300	(8,916)	11,924	(10,292)
13,259	13,557	298	13,041	(218)	68,647	81,342	12,695	78,246	9,599
298	0	(298)	0	(298)	1,491	0	(1,491)	0	(1,491)
12,440	52,250	39,810	32,545	20,104	426,948	590,100	163,152	516,480	89,532
15,754	13,400	(2,354)	15,023	(731)	91,656	91,100	(556)	93,673	2,017
10,404	10,404	0	10,200	(204)	62,424	62,424	0	61,200	(1,224)
2,374	4,463	2,089	3,681	1,307	37,204	22,785	(14,419)	22,004	(15,200)
119,269	150,178	30,909	128,644	9,375	1,249,485	1,358,215	108,730	1,261,669	12,184
297,856	336,628	38,772	269,604	(28,253)	2,203,143	2,324,457	121,314	2,094,270	(108,873)
97,044	43,757	53,287	118,609	(21,565)	(343,915)	(860,184)	516,268	(332,079)	(11,837)
97,044	43,757	53,287	118,609	(21,565)	(343,915)	(860,184)	516,268	(332,079)	(11,837)
Interest Expense/Dep&Amt									
0	0	0	0	0	0	0	0	(343)	(343)
0	0	0	0	0	27,500	0	(27,500)	10,560	(16,940)
0	0	0	0	0	27,500	0	(27,500)	10,217	(17,283)
97,044	43,757	53,287	118,609	(21,565)	(371,415)	(860,184)	488,768	(342,296)	(29,120)



December YTD Financial Status

ATTACHMENT D

FY 2022/2023

Water Utility Fund

% Budget Completion through December --- 50%

	Actuals thru 12/2022	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
REVENUES:					
CHARGES FOR SERVICES	1,476,168	3,224,000	45.8%	3,100,000	-3.8%
INTEREST INCOME	51,250	100,000	51.3%	100,000	0.0%
MISCELLANEOUS	46,392	-	0.0%	51,000	0.0%
WATER SALES	7,573,941	15,383,000	49.2%	15,000,000	-2.5%
OTHER FINANCING SOURCES	-	5,378,000	0.0%	2,300,000	-57.2%
TOTAL REVENUES	9,147,751	24,085,000	38.0%	20,551,000	-14.7%

	Actuals thru 12/2022	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
EXPENSES:					
ADMINISTRATION	5,740,014	7,730,987	74.2%	7,555,295	-2.3%
ENGINEERING & PLANNING	2,243,636	6,508,288	34.5%	6,517,345	0.1%
OPERATIONS	2,319,654	5,816,595	39.9%	5,406,547	-7.0%
OTHER FINANCING USES	2,440	662,440	0.4%	662,440	0.0%
TOTAL EXPENSES	10,305,744	20,718,310	49.7%	20,141,627	-2.8%

Surplus / (Use of Fund Balance) (1,157,993) 3,366,690 409,373

Excludes non-cash outlays for depreciation & amortization

* Year-end estimates are subject to further revision



December YTD Financial Status

FY 2022/2023

Stormwater Utility Fund*% Budget Completion through December--50%***REVENUES:**

CHARGES FOR SERVICES
INTEREST INCOME

TOTAL REVENUES

Actuals thru 12/2022	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
720,747	1,492,500	48.3%	1,462,500	-2.0%
6,202	1,500	413.5%	1,500	0.0%
726,949	1,494,000	48.7%	1,464,000	-2.0%

EXPENSES:

PERSONNEL
OPERATIONS & MAINTENANCE
CAPITAL

TOTAL EXPENSES

Actuals thru 12/2022	Budget	% Actuals to Budget	Year End Estimate *	YE % Variance to Budget
389,365	826,266	47.1%	848,408	2.7%
155,319	573,245	27.1%	573,245	0.0%
22,820	884,513	2.6%	600,250	-32.1%
567,504	2,284,024	24.8%	2,021,903	-11.5%

Does not include non-cash outlays for depreciation

Surplus / (Use of Fund Balance) 159,445 (790,024) (557,903)

* Year-end estimates are subject to further revision



Consolidated Year-to-Date Financial Report through December 2022

ATTACHMENT F

FY 2022/2023

<u>Fund</u>	<u>FY 22/23 Beginning Balance</u>	<u>Revenue</u>	<u>Other Fin Sources/ Transfers In</u>	<u>Total In</u>	<u>Personnel</u>	<u>O&M</u>	<u>Capital</u>	<u>Debt Service</u>	<u>Capital Leases /Transfer Out</u>	<u>Total Out</u>	<u>Fund Balance Through December 2022</u>
General Fund	30,390,425	26,894,982		26,894,982	14,326,806	6,209,187	162,394		6,548,965	27,247,352	30,038,055
Highway Fund	1,206,986	2,074,133		2,074,133	539,935	287,958	1,059,348			1,887,241	1,393,878
Grants and Contributions Fund	208,250	5,419,884		5,419,884		40,884				40,884	5,587,250
Seizure & Forfeiture - Justice/State	237,863	7,555		7,555		35,570				35,570	209,848
Community Center Fund	5,860,458	4,257,970		4,257,970	1,249,481	1,944,088	980,338		2,098,203	6,272,110	3,846,318
Municipal Debt Service Fund	164,136	72,776	4,200,971	4,273,747		8,645		3,633,719		3,642,364	795,519
Water Resource System & Dev. Impact Fee Fund	17,544,433	1,241,987		1,241,987		79,500	440,022	333,327		852,849	17,933,571
Townwide Roadway Dev Impact Fee Fund	1,939,688	103,325		103,325						-	2,043,013
Parks & Recreation Impact Fee Fund	509,474	79,760		79,760						-	589,234
Police Impact Fee Fund	132,559	27,273		27,273					121,500	121,500	38,332
Capital Fund	24,110,390	632,980	4,500,000	5,132,980	91,600	2,812	11,420,812			11,515,224	17,728,146
PAG/RTA Fund	873,366	18,152		18,152		33,878	184,611			218,489	673,029
Water Utility	12,628,510	9,147,751		9,147,751	1,609,478	4,286,770	177,957	4,229,099	2,440	10,305,744	11,470,517
Stormwater Utility	1,125,140	726,949		726,949	389,365	155,319	22,820			567,504	1,284,585
Benefit Self Insurance Fund	2,869,952	2,243,429		2,243,429		2,397,867				2,397,867	2,715,514
Recreation In-Lieu Fee Fund	16,617	69		69						-	16,686
Total	99,818,247	52,948,975	8,700,971	61,649,946	18,206,665	15,482,478	14,448,302	8,196,145	8,771,108	65,104,698	96,363,495



General Fund Local Sales Tax Collections

FY 2022/23

CATEGORY	JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTAL
Construction Sales Tax	586,039	575,738	540,567	518,177	382,338	478,496							3,081,355
Utility Sales Tax	317,210	371,973	356,012	334,868	295,825	266,797							1,942,685
Retail Sales Tax	716,720	680,117	691,138	713,672	729,067	838,562							4,369,275
Bed Tax	146,263	128,132	114,626	142,628	213,392	186,186							931,227
Restaurant & Bar Sales Tax	186,438	180,577	199,405	204,482	205,881	227,422							1,204,205
All Other Local Sales Tax *	210,893	199,992	202,571	205,672	240,009	259,665							1,318,802
Monthly Total	\$ 2,163,563	\$ 2,136,529	\$ 2,104,319	\$ 2,119,499	\$ 2,066,512	\$ 2,257,128							\$ 12,847,549
Cumulative Total	\$ 2,163,563	\$ 4,300,092	\$ 6,404,411	\$ 8,523,910	\$ 10,590,421	\$ 12,847,549							

FY 2021/22

CATEGORY	JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTAL
Construction Sales Tax	441,038	419,552	651,924	906,165	509,231	436,821	829,833	525,234	491,178	601,856	466,142	582,006	6,860,980
Utility Sales Tax	321,489	383,548	329,545	323,173	285,048	238,499	253,620	474,092	115,418	252,114	234,820	261,849	3,473,215
Retail Sales Tax	675,726	647,693	641,711	682,029	727,762	814,794	1,015,258	701,089	686,381	818,648	793,639	718,525	8,923,255
Bed Tax	130,217	117,012	93,538	108,884	392,162	157,378	205,021	181,927	257,471	321,178	247,836	171,705	2,384,329
Restaurant & Bar Sales Tax	172,386	162,947	172,178	195,482	227,724	191,664	226,775	199,622	206,978	233,228	226,654	219,474	2,435,113
All Other Local Sales Tax *	181,767	180,252	164,385	191,016	284,083	217,626	274,274	225,090	254,639	285,717	248,743	221,793	2,729,386
Monthly Total	\$ 1,922,624	\$ 1,911,004	\$ 2,053,282	\$ 2,406,749	\$ 2,426,009	\$ 2,056,782	\$ 2,804,781	\$ 2,307,054	\$ 2,012,065	\$ 2,512,741	\$ 2,217,835	\$ 2,175,352	\$ 26,806,278
Cumulative Total	\$ 1,922,624	\$ 3,833,628	\$ 5,886,910	\$ 8,293,659	\$ 10,719,668	\$ 12,776,451	\$ 15,581,231	\$ 17,888,285	\$ 19,900,350	\$ 22,413,091	\$ 24,630,926	\$ 26,806,278	

* Note: Does not include cable franchise fees or sales tax audit revenues



General Fund State Shared Revenues

ATTACHMENT H

FY 2022/23

CATEGORY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
State Shared Income Tax	756,893	756,894	756,893	756,893	756,893	756,893							4,541,359
State Shared Sales Tax	308,350	462,557	664,529	559,547	823,170	575,594							3,393,747
County Auto Lieu	97,269	201,901	209,941	195,695	270,425	175,823							1,151,054
Smart and Safe	-	-	-	-	-	126,622							126,622
Monthly Total	\$ 1,162,512	\$ 1,421,352	\$ 1,631,363	\$ 1,512,135	\$ 1,850,488	\$ 1,634,932							
Cumulative Total	\$ 1,162,512	\$ 2,583,864	\$ 4,215,227	\$ 5,727,362	\$ 7,577,850	\$ 9,212,782							\$ 9,212,782

FY 2021/22

CATEGORY	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
State Shared Income Tax	500,637	500,637	517,313	517,313	517,313	517,313	517,313	517,313	517,313	517,313	517,313	517,313	6,174,404
State Shared Sales Tax	291,674	534,620	464,795	538,626	428,064	680,044	569,532	458,855	555,746	671,412	521,466	922,244	6,637,078
County Auto Lieu	100,364	178,439	214,084	179,539	176,572	183,593	166,138	185,396	187,906	231,739	168,035	298,521	2,270,326
Smart and Safe	-	-	-	-	-	113,051	-	59	15	-	-	122,828	235,953
Monthly Total	\$ 892,675	\$ 1,213,696	\$ 1,196,192	\$ 1,235,478	\$ 1,121,949	\$ 1,494,001	\$ 1,252,983	\$ 1,161,623	\$ 1,260,980	\$ 1,420,464	\$ 1,206,814	\$ 1,860,906	\$ 15,317,760
Cumulative Total	\$ 892,675	\$ 2,106,371	\$ 3,302,563	\$ 4,538,040	\$ 5,659,989	\$ 7,153,990	\$ 8,406,973	\$ 9,568,596	\$ 10,829,576	\$ 12,250,040	\$ 13,456,854	\$ 15,317,760	