

OFFICIAL BUDGET FORMS
CITY/TOWN OF ____Oro Valley____
Fiscal Year 2014



CITY/TOWN OF Oro Valley
 Summary Schedule of Estimated Revenues and Expenditures/Expenses
 Fiscal Year 2014

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2013	ACTUAL EXPENDITURES/ EXPENSES** 2013	FUND BALANCE/ NET POSITION*** July 1, 2013**	PROPERTY TAX REVENUES 2014	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2014	OTHER FINANCING 2014		INTERFUND TRANSFERS 2014		TOTAL FINANCIAL RESOURCES AVAILABLE 2014	BUDGETED EXPENDITURES/ EXPENSES 2014
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 36,775,636	\$ 27,351,566	\$ 9,724,507	Primary: \$	\$ 28,201,906	\$	\$	\$ 185,000	\$ 162,729	\$ 37,948,684	\$ 37,948,684
2. Special Revenue Funds	7,946,053	4,598,995	3,971,350	Secondary:	5,072,165				390,669	8,652,846	8,652,846
3. Debt Service Funds Available	1,941,841	1,074,159	851,035		519,545			371,576		1,742,156	1,742,156
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	1,941,841	1,074,159	851,035		519,545			371,576		1,742,156	1,742,156
6. Capital Projects Funds	21,067,608	12,830,869	7,538,022		9,956,983				100,000	17,395,005	17,395,005
7. Permanent Funds											
8. Enterprise Funds Available	24,569,567	15,105,090	9,007,773		13,633,350	1,300,000		100,000	3,178	24,037,945	24,037,945
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	24,569,567	15,105,090	9,007,773		13,633,350	1,300,000		100,000	3,178	24,037,945	24,037,945
11. Internal Service Funds	3,121,451	2,396,287	625,000		3,511,793					4,136,793	4,136,793
12. TOTAL ALL FUNDS	\$ 95,422,156	\$ 63,356,966	\$ 31,717,687	\$	\$ 60,895,742	\$ 1,300,000	\$	\$ 656,576	\$ 656,576	\$ 93,913,429	\$ 93,913,429

EXPENDITURE LIMITATION COMPARISON

	2013	2014
1. Budgeted expenditures/expenses	<u>\$95,422,156</u>	<u>\$93,913,429</u>
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	<u>95,422,156</u>	<u>93,913,429</u>
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	<u>\$95,422,156</u>	<u>\$93,913,429</u>
6. EEC or voter-approved alternative expenditure limitation	<u>\$95,422,156</u>	<u>\$93,913,429</u>

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

CITY/TOWN OF Oro Valley
Revenues Other Than Property Taxes
Fiscal Year 2014

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
GENERAL FUND			
Local taxes			
Local Sales Tax	\$ 11,827,995	\$ 12,023,845	\$ 12,623,382
Cable Franchise Tax	500,000	500,000	500,000
Licenses and permits			
Licenses	171,140	174,900	176,700
Permits	753,829	1,147,296	1,307,255
Fees	11,500	8,400	9,500
Intergovernmental			
State/County Shared	9,175,117	9,175,117	9,659,167
State Grants	1,014,042	1,032,200	1,509,700
Federal Grants	983,000	704,232	576,490
Other	613,413	442,339	30,000
Charges for services			
Reimbursements	204,000	184,000	204,000
Fees	408,600	502,363	644,200
Other	604,956	598,191	595,237
Fines and forfeits			
Fines	190,000	180,000	190,000
Interest on investments			
Interest Income	89,000	62,275	62,275
Miscellaneous			
Miscellaneous	134,000	157,623	114,000
Total General Fund	\$ 26,680,592	\$ 26,892,781	\$ 28,201,906

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY/TOWN OF Oro Valley
Revenues Other Than Property Taxes
Fiscal Year 2014

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
SPECIAL REVENUE FUNDS			
Highway User Revenue Fund			
Local Sales Tax	\$ 316,890	\$ 469,344	\$ 1,077,197
Highway User Fuel Tax	2,480,005	2,480,005	2,500,000
Permits	43,000	51,110	48,000
Grants	260,000	125,000	35,000
Interest Income	7,000	7,000	7,000
Charges for Services	229,493	229,493	129,493
Other	10,000	17,683	10,000
	<u>\$ 3,346,388</u>	<u>\$ 3,379,635</u>	<u>\$ 3,806,690</u>
Bed Tax Fund			
Local Sales Tax	\$ 782,283	\$ 782,283	\$ 789,000
Interest Income	5,700	3,975	3,975
	<u>\$ 787,983</u>	<u>\$ 786,258</u>	<u>\$ 792,975</u>
Seizures & Forfeitures - State Fund			
	\$ 175,000	\$ 61,605	\$ 175,000
	<u>\$ 175,000</u>	<u>\$ 61,605</u>	<u>\$ 175,000</u>
Seizures & Forfeitures - Federal Fund			
	\$ 250,000	\$ 27,125	\$ 250,000
	<u>\$ 250,000</u>	<u>\$ 27,125</u>	<u>\$ 250,000</u>
Impound Fee Fund			
Fees	\$ 47,503	\$ 47,503	\$ 47,500
	<u>\$ 47,503</u>	<u>\$ 47,503</u>	<u>\$ 47,500</u>
Total Special Revenue Funds	<u>\$ 4,606,874</u>	<u>\$ 4,302,126</u>	<u>\$ 5,072,165</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY/TOWN OF Oro Valley
Revenues Other Than Property Taxes
Fiscal Year 2014

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
DEBT SERVICE FUNDS			
Municipal Debt Service Fund			
Federal Grants	\$ 83,784	\$ 83,784	\$ 70,677
Interest Income		20	
Miscellaneous	100,000	100,000	83,000
	\$ 183,784	\$ 183,804	\$ 153,677
Oracle Road Improvement District Fund			
Special Assessments	\$ 367,578	\$ 367,578	\$ 365,868
	\$ 367,578	\$ 367,578	\$ 365,868
Total Debt Service Funds	\$ 551,362	\$ 551,382	\$ 519,545
CAPITAL PROJECTS FUNDS			
Alternative Water Resources Development Impact Fee Fund			
Development Impact Fees	\$ 219,200	\$ 904,760	\$ 1,678,322
Charges for Services	2,456,000	2,542,000	2,550,000
Interest Income	800	900	1,000
	\$ 2,676,000	\$ 3,447,660	\$ 4,229,322
Potable Water System Development Impact Fee Fund			
Development Impact Fees	\$ 114,255	\$ 513,567	\$ 926,097
Interest Income	4,500	2,000	2,000
	\$ 118,755	\$ 515,567	\$ 928,097
Townwide Roadway Development Impact Fee Fund			
State Grants	\$ 5,280,000	\$ 4,722,000	\$ 3,150,000
Federal Grants	699,000		500,000
Development Impact Fees	414,118	672,940	791,375
Interest Income	1,600	19,500	1,500
Other	18,000	18,000	18,000
	\$ 6,412,718	\$ 5,432,440	\$ 4,460,875
Parks & Recreation Impact Fee Fund			
Development Impact Fees	\$ 92,001	\$ 111,150	\$ 201,297
	\$ 92,001	\$ 111,150	\$ 201,297
Library Impact Fee Fund			
Development Impact Fees	\$ 37,461	\$ 4,606	
	\$ 37,461	\$ 4,606	
Police Impact Fee Fund			
Development Impact Fees	\$ 49,840	\$ 62,076	\$ 107,392
	\$ 49,840	\$ 62,076	\$ 107,392
General Government Impact Fee Fund			
Development Impact Fees		\$ 3,250	
		\$ 3,250	
Aquatic Center Project Fund			
Donations	\$ 300,000	\$ 30,000	\$ 30,000
	\$ 300,000	\$ 30,000	\$ 30,000
Total Capital Projects Funds	\$ 9,686,775	\$ 9,606,749	\$ 9,956,983

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY/TOWN OF Oro Valley
Revenues Other Than Property Taxes
Fiscal Year 2014

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
ENTERPRISE FUNDS			
Oro Valley Water Utility Fund			
Water Sales	\$ 11,707,800	\$ 11,693,000	\$ 11,748,000
Charges for Services	475,200	572,400	597,100
Interest Income	75,000	66,250	66,250
Miscellaneous	20,000	20,000	20,000
	<u>\$ 12,258,000</u>	<u>\$ 12,351,650</u>	<u>\$ 12,411,350</u>
Stormwater Utility Fund			
Federal Grants	\$ 67,800	\$ 7,867	\$
State Grants	450,000	450,000	450,000
Charges for Services	761,500	762,600	771,500
Interest Income	500	4,800	500
Miscellaneous	20,000	20,140	20,000
	<u>\$ 1,299,800</u>	<u>\$ 795,407</u>	<u>\$ 1,222,000</u>
Total Enterprise Funds	<u>\$ 13,557,800</u>	<u>\$ 13,147,057</u>	<u>\$ 13,633,350</u>
INTERNAL SERVICE FUNDS			
Fleet Fund			
Fleet Services	\$ 638,787	\$ 638,787	\$ 1,282,793
Miscellaneous	20,000	20,000	20,000
	<u>\$ 638,787</u>	<u>\$ 638,787</u>	<u>\$ 1,302,793</u>
Benefit Self Insurance Fund			
Miscellaneous	\$ 2,182,664	\$ 2,082,500	\$ 2,209,000
	<u>\$ 2,182,664</u>	<u>\$ 2,082,500</u>	<u>\$ 2,209,000</u>
Total Internal Service Funds	<u>\$ 2,821,451</u>	<u>\$ 2,721,287</u>	<u>\$ 3,511,793</u>
TOTAL ALL FUNDS	<u>\$ 57,904,854</u>	<u>\$ 57,221,382</u>	<u>\$ 60,895,742</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY/TOWN OF Oro Valley
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2014

FUND	OTHER FINANCING 2014		INTERFUND TRANSFERS 2014	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Tfr to Municipal Debt Service Fund	\$ _____	\$ _____	\$ _____	\$ 160,729
Tfr to Oracle Road Improvement District Fund	_____	_____	_____	2,000
Tfr from Bed Tax Fund	_____	_____	185,000	_____
Total General Fund	\$ _____	\$ _____	\$ 185,000	\$ 162,729
SPECIAL REVENUE FUNDS				
Bed Tax Fund	\$ _____	\$ _____	\$ _____	\$ 390,669
Total Special Revenue Funds	\$ _____	\$ _____	\$ _____	\$ 390,669
DEBT SERVICE FUNDS				
Municipal Debt Service Fund	\$ _____	\$ _____	\$ 369,576	\$ _____
Oracle Road Improvement District Fund	_____	_____	2,000	_____
Total Debt Service Funds	\$ _____	\$ _____	\$ 371,576	\$ _____
CAPITAL PROJECTS FUNDS				
Alternative Water Rscs Dev Impact Fee Fund	\$ _____	\$ _____	\$ _____	\$ 100,000
Total Capital Projects Funds	\$ _____	\$ _____	\$ _____	\$ 100,000
ENTERPRISE FUNDS				
Oro Valley Water Utility Fund	\$ 1,300,000	\$ _____	\$ 100,000	\$ 3,178
Total Enterprise Funds	\$ 1,300,000	\$ _____	\$ 100,000	\$ 3,178
TOTAL ALL FUNDS	\$ 1,300,000	\$ _____	\$ 656,576	\$ 656,576

CITY/TOWN OF Oro Valley
Expenditures/Expenses by Fund
Fiscal Year 2014

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2013	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2013	ACTUAL EXPENDITURES/ EXPENSES* 2013	BUDGETED EXPENDITURES/ EXPENSES 2014
GENERAL FUND				
Council	\$ 224,618	\$	\$ 224,618	\$ 225,853
Clerk	322,779		321,989	345,118
Development & Infrastructure Svcs	3,803,751		3,349,021	4,031,561
Finance	744,111		726,233	709,242
General Administration	2,245,094	(386,000)	1,831,394	2,037,730
Human Resources	496,156		464,107	523,821
Information Technology	1,213,633		1,213,633	1,482,173
Legal	816,559		768,813	804,344
Magistrate Court	757,629		726,527	761,430
Town Manager's Office	728,648		638,569	700,989
Parks, Recreation, & Cultural Resources	2,630,112		2,387,353	2,536,955
Police	12,667,903		12,599,309	14,223,297
Contingency Reserve	11,034,643	(524,000)	2,100,000	9,566,171
Total General Fund	\$ 37,685,636	\$ (910,000)	\$ 27,351,566	\$ 37,948,684
SPECIAL REVENUE FUNDS				
Highway User Revenue Fund	\$ 6,108,346	\$	\$ 3,630,438	\$ 6,573,318
Seizures & Forfeitures - State Fund	467,924		175,434	525,354
Seizures & Forfeitures - Federal Fund	832,189		358,910	508,867
Bed Tax Fund	790,091	(300,000)	386,710	997,807
Impound Fee Fund	47,503		47,503	47,500
Total Special Revenue Funds	\$ 8,246,053	\$ (300,000)	\$ 4,598,995	\$ 8,652,846
DEBT SERVICE FUNDS				
Municipal Debt Service Fund	\$ 1,570,148	\$	\$ 703,861	\$ 1,373,416
Oracle Road Improvement District Fund	371,693		370,298	368,740
Total Debt Service Funds	\$ 1,941,841	\$	\$ 1,074,159	\$ 1,742,156
CAPITAL PROJECTS FUNDS				
Aquatic Center Project Fund	\$ 3,350,000	\$ 1,460,000	\$ 4,600,218	\$ 42,114
Townwide Roadway Dev Impact Fee Fund	7,128,581		4,760,000	5,689,538
Naranja Park Fund	258,821	(250,000)		8,821
Alternative Water Rscs Dev Impact Fee Fund	4,334,770		2,312,919	6,899,226
Potable Water System Dev Impact Fee Fund	3,614,431		722,266	4,100,604
Parks & Recreation Impact Fee Fund	543,500		90,100	334,400
Library Impact Fee Fund	153,507			114,798
Police Impact Fee Fund	153,328		82,646	189,151
General Government Impact Fee Fund	135,430		123,243	
Recreation In Lieu Fee Fund	185,240		139,477	16,353
Total Capital Projects Funds	\$ 19,857,608	\$ 1,210,000	\$ 12,830,869	\$ 17,395,005
ENTERPRISE FUNDS				
Oro Valley Water Utility Fund	\$ 22,619,429	\$	\$ 14,163,939	\$ 22,486,741
Stormwater Utility Fund	1,950,138		941,151	1,551,204
Total Enterprise Funds	\$ 24,569,567	\$	\$ 15,105,090	\$ 24,037,945
INTERNAL SERVICE FUNDS				
Fleet Fund	\$ 638,787	\$	\$ 638,787	\$ 1,302,793
Benefit Self Insurance Fund	2,482,664		1,757,500	2,834,000
Total Internal Service Funds	\$ 3,121,451	\$	\$ 2,396,287	\$ 4,136,793
TOTAL ALL FUNDS	\$ 95,422,156	\$	\$ 63,356,966	\$ 93,913,429

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY/TOWN OF Oro Valley
Expenditures/Expenses by Department
Fiscal Year 2014

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2013	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2013	ACTUAL EXPENDITURES/ EXPENSES* 2013	BUDGETED EXPENDITURES/ EXPENSES 2014
Council:				
General Fund	\$ 224,618	\$	\$ 224,618	\$ 225,853
Department Total	\$ 224,618	\$	\$ 224,618	\$ 225,853
Clerk:				
General Fund	\$ 322,779	\$	\$ 321,989	\$ 345,118
Department Total	\$ 322,779	\$	\$ 321,989	\$ 345,118
Development & Infrastructure Svcs:				
General Fund	\$ 3,803,751	\$	\$ 3,349,021	\$ 4,031,561
Highway Fund	6,108,346		3,630,438	6,573,318
Townwide Roadway Dev Impact Fee Fund	7,128,581		4,760,000	5,689,538
Stormwater Utility Fund	1,950,138		941,151	1,551,204
Fleet Fund	638,787		638,787	1,302,793
Department Total	\$ 19,629,603	\$	\$ 13,319,397	\$ 19,148,414
Finance:				
General Fund	\$ 744,111	\$	\$ 726,233	\$ 709,242
Department Total	\$ 744,111	\$	\$ 726,233	\$ 709,242
General Administration:				
General Fund	\$ 2,245,094	\$ (386,000)	\$ 1,831,394	\$ 2,037,730
General Fund - Contingency Reserve	11,034,643	(524,000)	2,100,000	9,566,171
Municipal Debt Service Fund	1,570,148		703,861	1,373,416
Oracle Road Improvement District Fund	371,693		370,298	368,740
Benefit Self Insurance Fund	2,482,664		1,757,500	2,834,000
General Government Impact Fee Fund	135,430		123,243	
Library Impact Fee Fund				114,798
Department Total	\$ 17,839,672	\$ (910,000)	\$ 6,886,296	\$ 16,294,855
Human Resources:				
General Fund	\$ 496,156	\$	\$ 464,107	\$ 523,821
Department Total	\$ 496,156	\$	\$ 464,107	\$ 523,821
Information Technology:				
General Fund	\$ 1,213,633	\$	\$ 1,213,633	\$ 1,482,173
Department Total	\$ 1,213,633	\$	\$ 1,213,633	\$ 1,482,173
Legal:				
General Fund	\$ 816,559	\$	\$ 768,813	\$ 804,344
Department Total	\$ 816,559	\$	\$ 768,813	\$ 804,344
Magistrate Court:				
General Fund	\$ 757,629	\$	\$ 726,527	\$ 761,430
Department Total	\$ 757,629	\$	\$ 726,527	\$ 761,430
Town Manager's Office:				
General Fund	\$ 728,648	\$	\$ 638,569	\$ 700,989
Bed Tax Fund	790,091	(300,000)	386,710	997,807
Department Total	\$ 1,518,739	\$ (300,000)	\$ 1,025,279	\$ 1,698,796
Parks, Recreation & Cultural Resources:				
General Fund	\$ 2,630,112	\$	\$ 2,387,353	\$ 2,536,955
Parks & Recreation Impact Fee Fund	543,500		90,100	334,400
Library Impact Fee Fund	153,507			
Naranja Park Fund	258,821	(250,000)		8,821
Recreation In Lieu Fee Fund	185,240		139,477	16,353
Aquatic Center Project Fund	3,350,000	1,460,000	4,600,218	42,114
Department Total	\$ 7,121,180	\$ 1,210,000	\$ 7,217,148	\$ 2,938,643

CITY/TOWN OF Oro Valley
Expenditures/Expenses by Department
Fiscal Year 2014

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2013	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2013	ACTUAL EXPENDITURES/ EXPENSES* 2013	BUDGETED EXPENDITURES/ EXPENSES 2014
Police:				
General Fund	\$ 12,667,903	\$	\$ 12,599,309	\$ 14,223,297
Seizures & Forfeitures - State Fund	467,924		175,434	525,354
Seizures & Forfeitures - Federal Fund	832,189		358,910	508,867
Police Impact Fee Fund	153,328		82,646	189,151
Impound Fee Fund	47,503		47,503	47,500
Department Total	\$ 14,168,847	\$	\$ 13,263,802	\$ 15,494,169
Water Utility:				
Oro Valley Water Utility Fund	\$ 22,619,429	\$	\$ 14,163,939	\$ 22,486,741
Alternative Water Rscs Dev Impact Fee Fund	4,334,770		2,312,919	6,899,226
Potable Water System Dev Impact Fee Fund	3,614,431		722,266	4,100,604
Department Total	\$ 30,568,630	\$	\$ 17,199,124	\$ 33,486,571

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY/TOWN OF Oro Valley
Full-Time Employees and Personnel Compensation
Fiscal Year 2014

FUND	Full-Time Equivalent (FTE) 2014	Employee Salaries and Hourly Costs 2014	Retirement Costs 2014	Healthcare Costs 2014	Other Benefit Costs 2014	Total Estimated Personnel Compensation 2014
GENERAL FUND	258.86	\$ 14,475,403	\$ 2,140,631	\$ 1,536,564	\$ 1,609,438	= \$ 19,762,036
SPECIAL REVENUE FUNDS						
Highway Fund	23.08	\$ 1,346,753	\$ 153,618	\$ 155,528	\$ 158,251	= \$ 1,814,150
Bed Tax Fund	3.00	163,817	18,904	12,267	13,424	208,412
Impound Fee Fund	0.50	20,105	2,320	359	1,630	24,414
Seizures & Forfeitures - State Fund	1.00	46,989	9,553	4,089	6,818	67,449
Seizures & Forfeitures - Federal Fund	2.00	92,167	18,737	15,631	13,248	139,783
Total Special Revenue Funds	29.58	\$ 1,669,831	\$ 203,132	\$ 187,874	\$ 193,371	= \$ 2,254,208
INTERNAL SERVICE FUNDS						
Fleet Fund	1.15	\$ 55,499	\$ 6,405	\$ 7,414	\$ 5,895	= \$ 75,213
Total Internal Service Funds	1.15	\$ 55,499	\$ 6,405	\$ 7,414	\$ 5,895	= \$ 75,213
ENTERPRISE FUNDS						
Oro Valley Water Utility Fund	37.00	\$ 2,015,457	\$ 232,584	\$ 243,880	\$ 196,543	= \$ 2,688,464
Stormwater Utility Fund	4.10	234,398	27,050	37,432	20,963	319,843
Total Enterprise Funds	41.10	\$ 2,249,855	\$ 259,634	\$ 281,312	\$ 217,506	= \$ 3,008,307
TOTAL ALL FUNDS	330.69	\$ 18,450,588	\$ 2,609,802	\$ 2,013,164	\$ 2,026,210	= \$ 25,099,764