



FY 2019/20

Tentative Budget Adoption

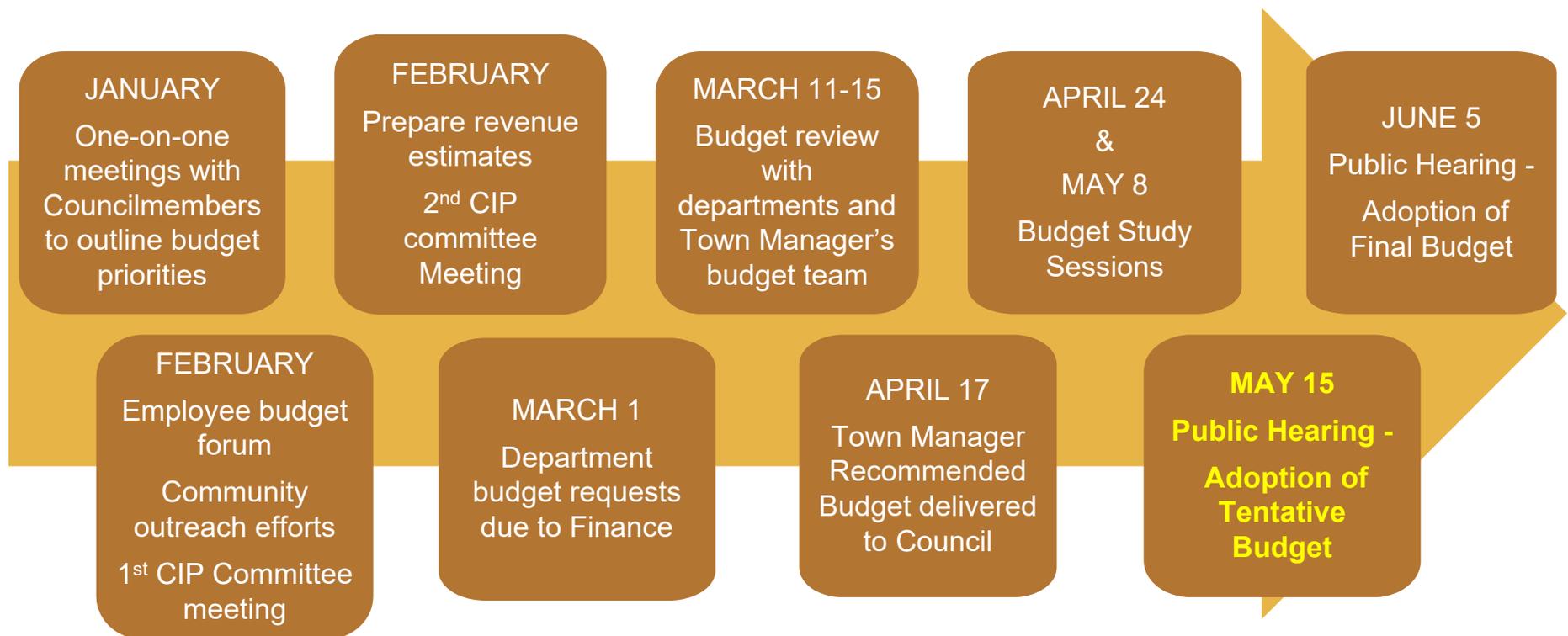
May 15, 2019

Town of Oro Valley



Town of Oro Valley

FY 2019/20 Budget Timeline





Town of Oro Valley

FY 19/20 Tentative Budget by Fund

General Fund	\$ 40,637,104
Water Utility Fund	23,060,077
PAG/RTA Fund	10,790,268
Impact Fee Funds	8,855,331
Community Center Fund	6,727,918
Benefit Self Insurance Fund	4,514,972
Highway Fund	4,213,739
Stormwater Utility Fund	4,048,405
Capital Fund	3,315,100
Community Center Bond Fund	3,000,000
Debt Service Funds	1,468,201
Seizure Funds	372,883
Rec In Lieu Fee Fund	15,718
TOTAL ALL FUNDS	\$111,019,716



Town of Oro Valley

Changes from Recommended Budget of \$110.3M

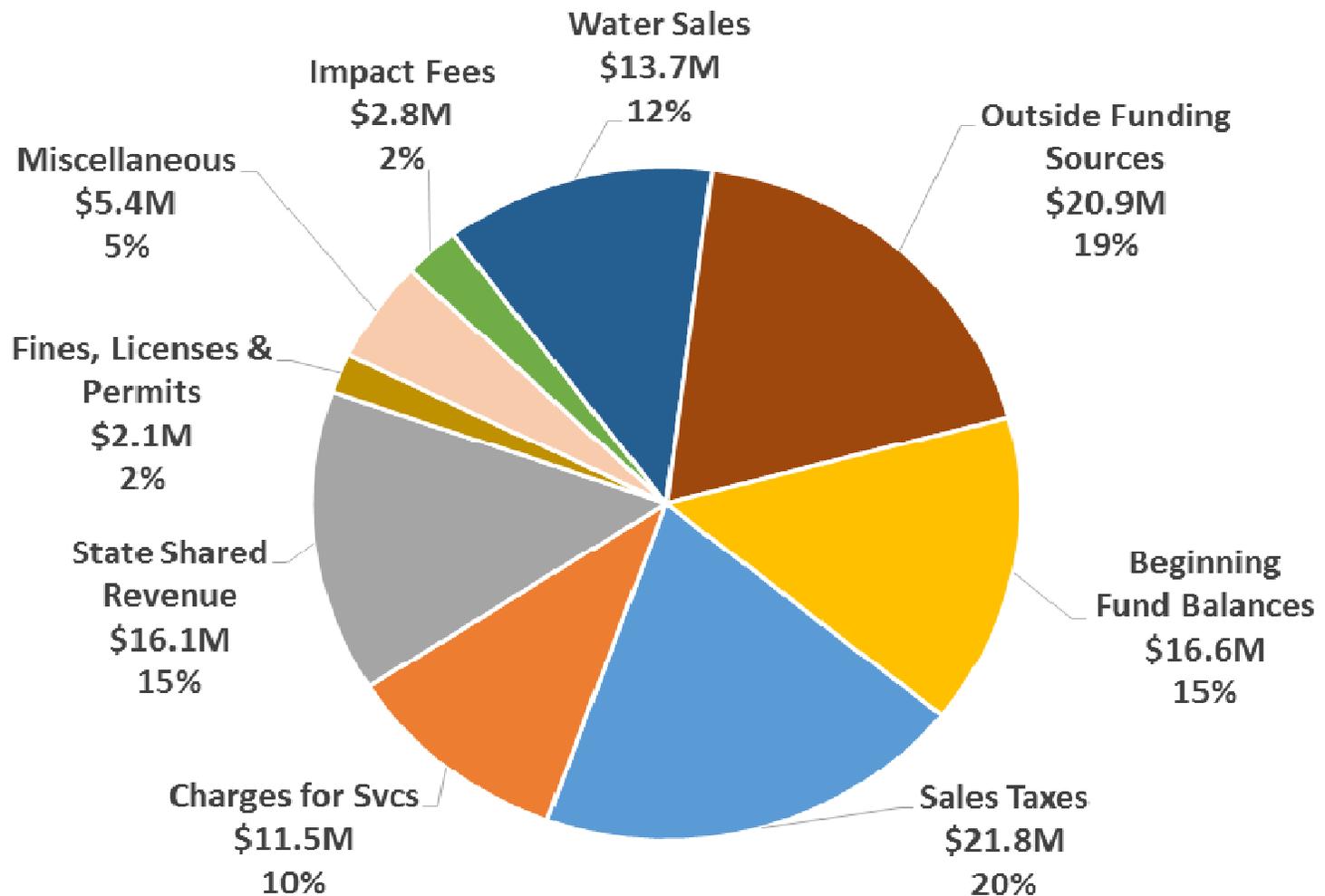
- ▶ Preservation of separate Community Center Fund – *budget increase of approximately \$546K* for contingency reserve balance
- ▶ Capital Outlay and CIP
 - ▶ Roll over FY 18/19 Town campus roof replacement CIP project – *budget increase of \$225K*
 - ▶ Reduced cost for CED/PW safety improvement project, from \$375K to \$295K – *budget decrease of \$80K*
- ▶ Operations & Maintenance
 - ▶ Increase Fleet Maintenance O&M budget by \$100K for fuel (General Fund) – *net zero budget impact*; offset with reduction in budgeted contingency reserve

Tentative Budget Total = \$111,019,716



Town of Oro Valley

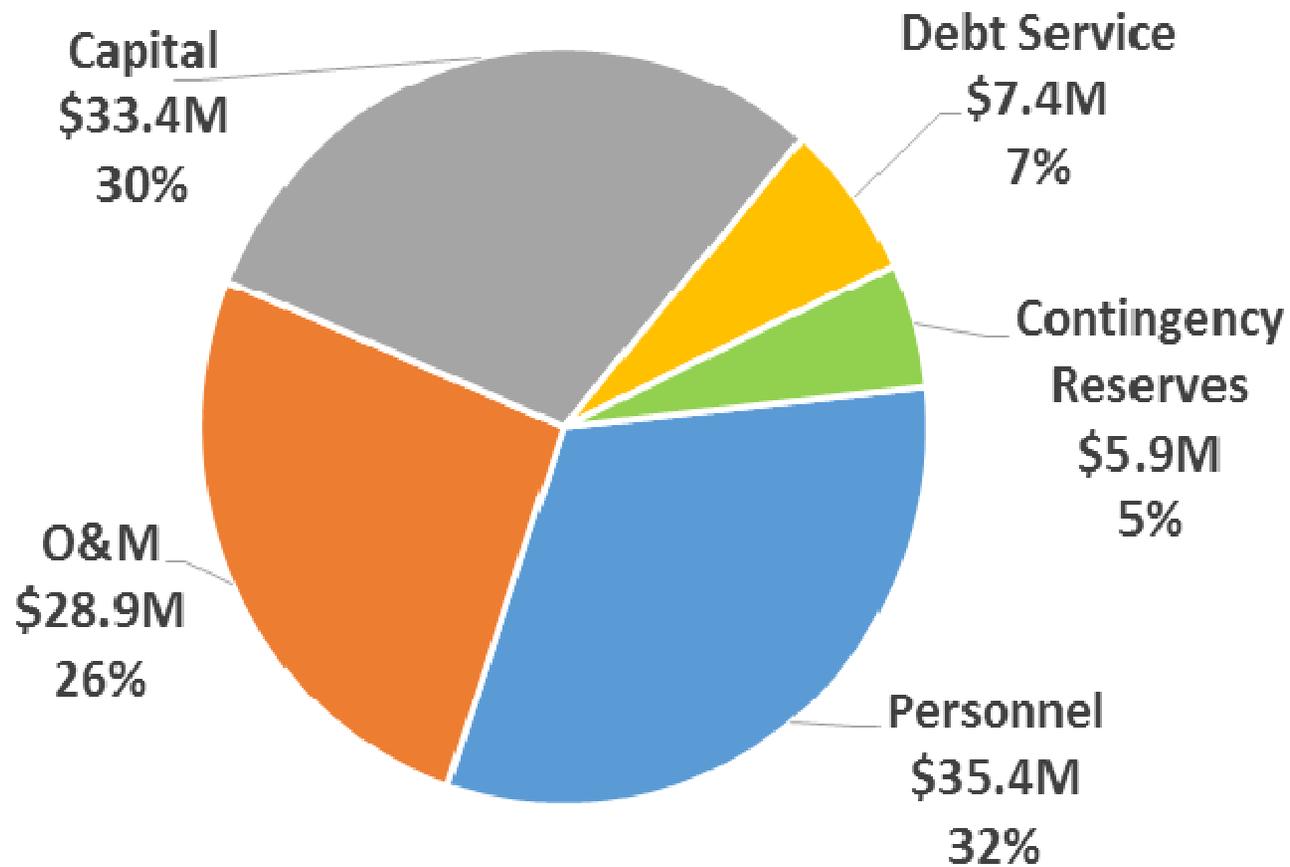
FY 19/20 Revenue Sources - \$111.0M





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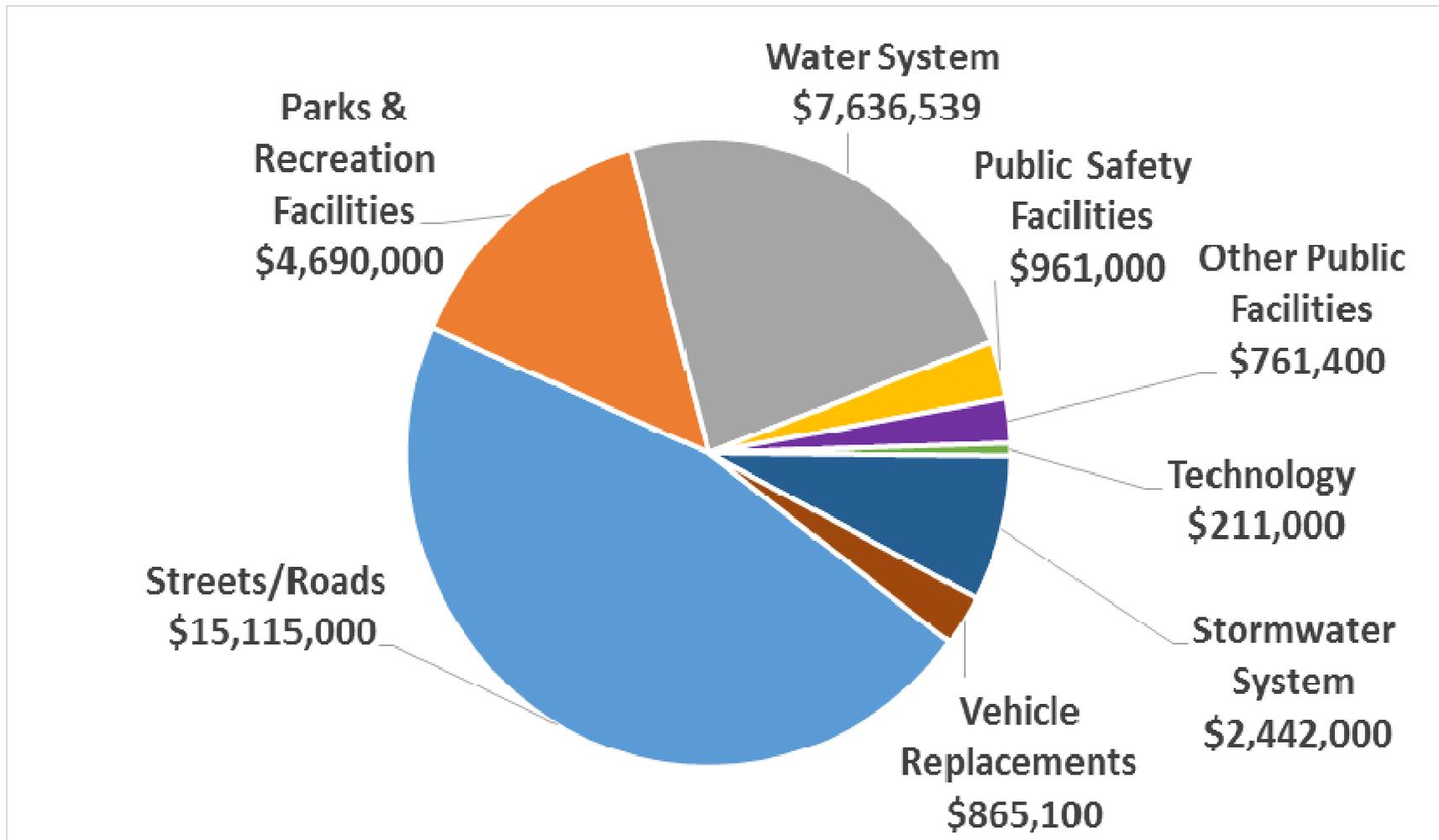
FY 19/20 Expenditure Categories - \$111.0M





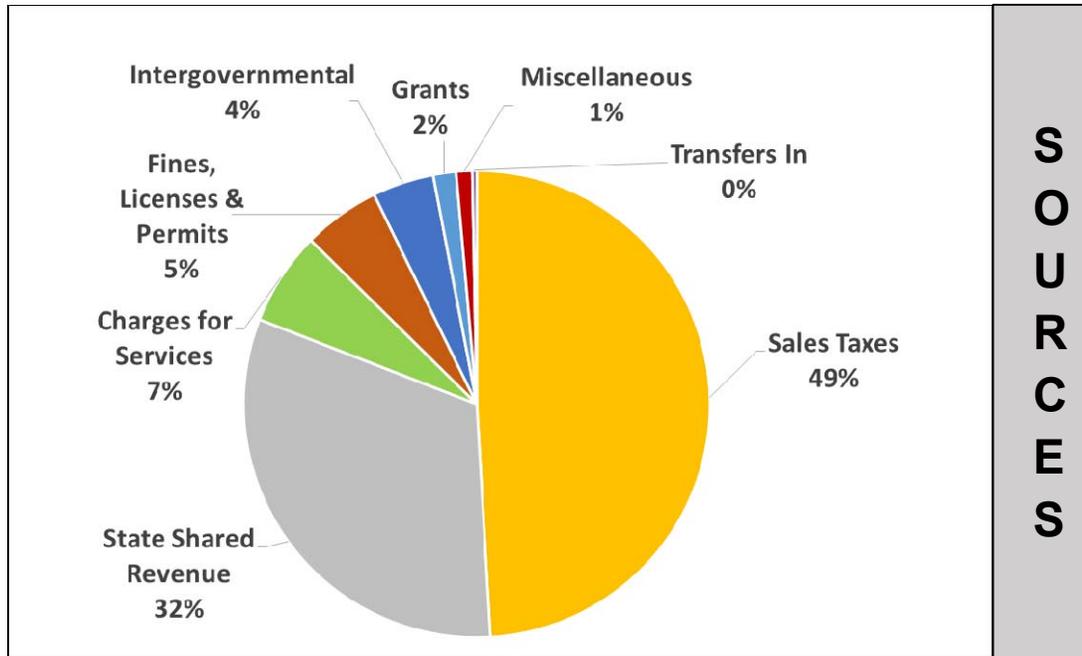
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FY 19/20 Capital Improvement Program (CIP)



Total CIP projects for FY 19/20 = \$32,682,039

FY 19/20 General Fund Overview

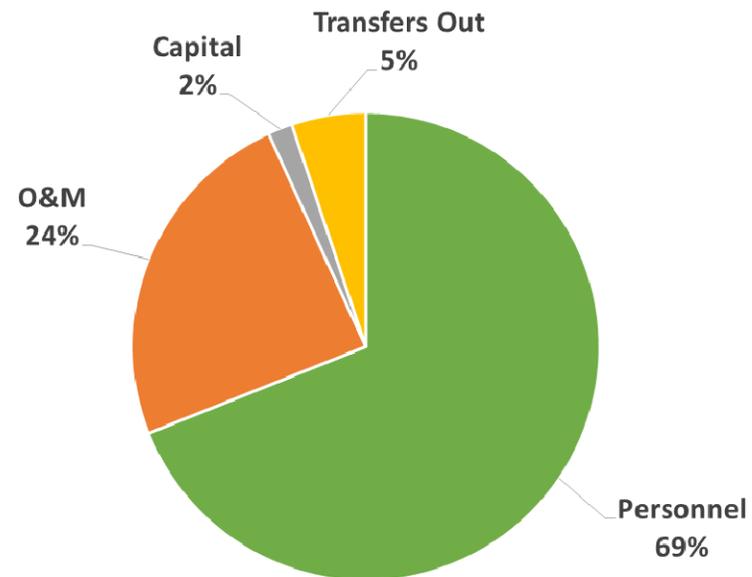


SOURCES

\$39,356,221

\$41,882,540
 \$2.5M planned use of reserves for one-time expenditures and set-aside funding for future years
 Ending fund balance of \$12.8M = 30.7% of expenditures

USES



Final Notes and Next Steps



- ▶ Tentative Budget adoption sets the maximum spending ceiling
- ▶ Final Budget cannot exceed Tentative Budget maximum amount
- ▶ Council has authority to amend budget throughout the fiscal year
- ▶ Publish Tentative Budget for two consecutive weeks
- ▶ Final Budget approval and public hearing set for June 5th regular session





Town of Oro Valley

Questions?