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FOR IMMEDIATE RELEASE

OV Wins National Financial Reporting Award

ORO VALLEY, ARIZ (Aug. 7 2008) — For the 14th year in a row, the Town of Oro Valley has been awarded the Certificate of Achievement for Excellence in Financial Reporting. The certificate is awarded to those government organizations who demonstrate outstanding practices in sound fiscal management and reporting.

"The standards that must be met in order to attain this award have become more and more stringent over the years," said Oro Valley Finance Director Stacey Lemos. "It is a reflection of the dedicated staff we have in this department, and it is through their knowledge and abilities that we continue to receive this prestigious award."

Mayor Paul Loomis presented the award to Lemos, Accounting Supervisor Mary Rallis and Senior Accountant Linda Ragsdale on behalf of the Government Finance Officers Association at the Town Council meeting on Wednesday.